

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

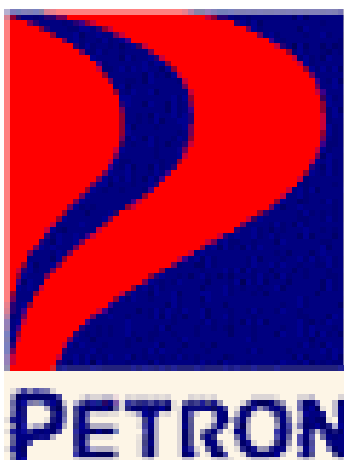
1. Date of Report (Date of earliest event reported)  
Aug 8, 2023
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF JUNE 30 2023 (IN MIL PESO-CONSO)	216,613

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Sections 4.1 and 4.4 of the Revised Disclosure Rules***

**Subject of the Disclosure**

Materials for the Analysts' Briefing for the 2023 First Semester Results of San Miguel Group.

**Background/Description of the Disclosure**

Materials for the Analysts' Briefing for the 2023 First Semester Results of San Miguel Group.

**Other Relevant Information**

Please see attached letter dated August 8, 2023.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Assistant Vice President - General Counsel and Corporate Secretary/Compliance Officer



August 8, 2023

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226


Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Subject: **SMC Analysts' Briefing for 2023 First Semester Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Analysts' Briefing of San Miguel Corporation ("SMC") this afternoon. Petron Corporation is among the subsidiaries of SMC reported.

Very truly yours,

  
**JOANNA JASMINE M. JAVIER-ELACIO**  
Assistant Vice President – General Counsel  
and Corporate Secretary



**SAN MIGUEL CORPORATION**

# **Analysts' Briefing**

2023 **FIRST SEMESTER RESULTS**

AUGUST 8, 2023





SAN MIGUEL CORPORATION

# San Miguel Corporation

First Semester 2023

(IN MILLION PESOS)	1H2023	1H2022	CHANGE%
NET SALES	685,229	711,416	-4%
INCOME FROM OPERATIONS	69,921	66,727	5%
NET INCOME	23,325	19,805	18%
EBITDA	100,141	91,205	10%



# San Miguel Food and Beverage, Inc.

First Semester 2023

(IN MILLION PESOS)	1H2023	1H2022	CHANGE%
NET SALES	184,587	172,122	7%
INCOME FROM OPERATIONS	22,987	26,567	-13%
NET INCOME	18,809	18,758	0%



SAN MIGUEL  
BREWERY INC.

# San Miguel Brewery Inc.

*(a Division of San Miguel Food and Beverage, Inc.)*

First Semester 2023

(IN MILLION PESOS)	1H2023	1H2022	CHANGE%
NET SALES	74,119	64,985	14%
INCOME FROM OPERATIONS	16,429	14,726	12%
NET INCOME	13,469	10,656	26%





# Ginebra San Miguel Inc.

*(a Division of San Miguel Food and Beverage, Inc.)*

First Semester 2023

(IN MILLION PESOS)	1H2023	1H2022	CHANGE%
NET SALES	25,406	23,148	10%
INCOME FROM OPERATIONS	3,376	3,271	3%
NET INCOME	4,077	2,483	64%



# San Miguel Foods

*(a Division of San Miguel Food and Beverage, Inc.)*

First Semester 2023

(IN MILLION PESOS)	1H2023	1H2022	CHANGE%
NET SALES	85,065	83,993	1%
INCOME FROM OPERATIONS	3,216	8,610	-63%
NET INCOME	1,691	6,052	-72%



# San Miguel Foods

(a Division of San Miguel Food and Beverage, Inc.)

First Semester 2023

## ANIMAL NUTRITION AND HEALTH<sup>1</sup>



## PROTEIN<sup>2</sup>



## FLOUR MILLING



## PREPARED AND PACKAGED FOOD

### Dairy, Spreads and Coffee



### Refrigerated & Canned Meats, Plant-Based Food



1 Feeds and veterinary medicine  
2 Poultry and fresh meats

# San Miguel Packaging Group

First Semester 2023

(IN MILLION PESOS)	1H2023	1H2022	CHANGE%
NET SALES	18,730	16,080	16%
INCOME FROM OPERATIONS	1,200	959	25%





SMC GLOBAL POWER

# San Miguel Global Power Holdings Corp.

First Semester 2023

(IN MILLION PESOS)	1H2023	1H2022	CHANGE%
NET SALES	84,770	102,581	-17%
INCOME FROM OPERATIONS	14,751	13,664	8%
NET INCOME (LOSS)	5,909	(1,880)	414%



# Petron Corp.

First Semester 2023

(IN MILLION PESOS)	1H2023	1H2022	CHANGE%
NET SALES	367,037	398,517	-8%
INCOME FROM OPERATIONS	16,011	16,016	0%
NET INCOME	6,142	7,706	-20%



# SMC Infrastructure

First Semester 2023

(IN MILLION PESOS)	1H2023	1H2022	CHANGE%
NET SALES	16,572	13,425	23%
INCOME FROM OPERATIONS	9,028	6,018	50%



NORTHERN CEMENT  
CORPORATION



SOUTHERN  
CONCRETE



# San Miguel Equity Investment Inc. – Cement Business

First Semester 2023

(IN MILLION PESOS)	1H2023	1H2022	CHANGE%
NET SALES	20,164	6,908	192%
INCOME FROM OPERATIONS	3,023	398	659%







# SMC Financial Position

First Semester 2023

(In Bil Php)	As of June 2023	As of December 2022
Total Assets	2,367	2,392
Cash	262	318
Interest-bearing debt	1,338	1,356
Current Ratio	1.21x	1.21x
Total Liabilities to Equity Ratio	2.74x	2.74x
Interest-bearing Debt to Equity Ratio	2.11x	2.12x



**SAN MIGUEL  
CORPORATION**

# Thank you!



**SMCInvestorRelations@sanmiguel.com.ph**



**CORPORATE  
WEBSITES**

— [www.sanmiguel.com.ph](http://www.sanmiguel.com.ph)  
[www.sanmiguelbrewery.com.ph](http://www.sanmiguelbrewery.com.ph)  
[www.ginebrasanmiguel.com.ph](http://www.ginebrasanmiguel.com.ph)  
[www.smfb.com.ph](http://www.smfb.com.ph)  
[www.petron.com](http://www.petron.com)  
[www.smcglobalpower.com.ph](http://www.smcglobalpower.com.ph)



**INVESTOR RELATIONS** — **+632 8632 3706**  
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[www.smfb.com.ph](http://www.smfb.com.ph)  
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