

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 3, 2023
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF MARCH 31 2023 (IN MIL PESO-CONSO)	223,583

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-27 - Notification of Completion or Termination of Offering

Subject of the Disclosure

Notice of Completion of Offer.

Background/Description of the Disclosure

Notice of Completion of Offer.

Details of completion or termination of an offering

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name

Jhoanna Jasmine Javier-Elacio

Designation

Assistant Vice President - General Counsel and Corporate
Secretary/Compliance Officer

COVER SHEET

3 1 1 7 1

S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N

(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO
Contact Person

8884-9200
Company Telephone Number

SEC FORM 17-C

1 2 3 1
Month Day
Fiscal Year

FORM TYPE

0 5 1 6
Month Day
Annual Meeting
(for 2023)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021 and 2023
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

144,341 (as of March 31, 2023)
Total No. of Stockholders

Total Amount of Debt Outstanding: P223,583 Million (as of March 31, 2023 - CONSO)
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer LCU
Document I. D. Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **July 3, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
PCOR Series B Bonds Due 2023	P 7.0 billion
PCOR Series C Bonds Due 2024	P13.2 billion
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Debt	P 223,583 Million (Consolidated as of March 31, 2023)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

In relation to the public offer and sale of the initial tranche of 12,500,000 perpetual Series 4 preferred shares of Petron Corporation (the "Company"), with an oversubscription option of up to 10,000,000 perpetual Series 4 preferred shares, please find enclosed the notice of completion of the offer on June 27, 2023, as filed today with Markets and Securities Regulation Department of the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

July 3, 2023
Date


JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Vice President – General Counsel
and Corporate Secretary



03 July 2023

**MARKETS AND SECURITIES REGULATION DEPARTMENT
SECURITIES AND EXCHANGE COMMISSION**

The SEC Headquarters
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City 1209

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**

Re: **Petron Corporation – Notification of Completion of Offer**

Gentlemen:

We refer to the public offer and sale in the Philippines by Petron Corporation (the “**Company**”) of the initial tranche of Twelve Million Five Hundred Thousand Shares (12,500,000), and with an oversubscription option of up to Ten Million (10,000,000), cumulative, deferrable, non-voting, non-participating, non-convertible, redeemable, re-issuable Philippine Peso-denominated perpetual Series 4 Preferred Shares with a par value of One Philippine Peso (₱1.00) per share (the “**Offer**”, and the shares subject of the Offer, the “**Offer Shares**”), to be issued out of the Fifty Million (50,000,000) cumulative, deferrable, non-voting, non-participating, non-convertible, redeemable, re-issuable Philippine Peso-denominated perpetual preferred shares, and to be listed and traded in the Philippine Stock Exchange, for which a Certificate of Permit to Offer Securities for Sale was issued by the Securities and Exchange Commission (the “**Commission**”) on 14 June 2023. The Offer Shares are comprised of the Series 4 Preferred Shares in three (3) subseries: Series 4A Preferred Shares, Series 4B Preferred Shares, and Series 4C Preferred Shares.

In compliance with SRC Rule 8.1.1.6, the Company hereby notifies the Commission of the completion of the Offer on 27 June 2023 wherein the following Offer Shares were sold pursuant to the said Offer:


Series	Type of Investor	Amount (in Php)	Total (in Php)
Series 4A Preferred Shares	Individual	2,210,140,000.00	5,000,000,000.00
	Corporate	2,789,860,000.00	
Series 4B Preferred Shares	Individual	1,613,230,000.00	2,995,000,000.00
	Corporate	1,381,770,000.00	
Series 4C Preferred Shares	Individual	2,946,940,000.00	6,005,000,000.00
	Corporate	3,058,060,000.00	


Should you have any questions regarding the foregoing, please do not hesitate to let us know.

Very truly yours,

PETRON CORPORATION

By:


Emmanuel E. Eraña
Senior Vice President and
Chief Finance Officer


Myrna C. Geronimo
Vice President and
Controller