



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

Markets and Securities Regulation Department

IN THE MATTER OF : SEC MSRD Order No.: 33
: Series of 2023
:
: Registration of Preferred Shares
PETRON CORPORATION : (Shelf Registration)
- Registrant - :
:
:
X-----X

ORDER OF REGISTRATION

Upon consideration of the Amended Registration Statement and other papers and documents attached thereto ("Registration Statement") which were filed on behalf of **PETRON CORPORATION**, the Commission, resolved in its meeting of 1 June 2023 to favorably consider the same for the shelf registration of **up to Fifty Million (50,000,000)** cumulative, deferrable, non-voting, non-participating, non-convertible, redeemable, re-issuable Peso-denominated Perpetual **Series 4 Preferred Shares** with an **initial tranche of Twelve Million Five Hundred Thousand (12,500,000) Series 4 Preferred Shares** and an **oversubscription option of up to Ten Million (10,000,000) Series 4 Preferred Shares** with a par value of **One Peso (P1.00)** and at an offer price of **One Thousand Pesos (P1,000.00)**, in accordance with the requirements of Sections 8 and 12 of the Securities Regulation Code. The Series 4 Preferred Shares are to be issued in three (3) subseries: Series 4A Preferred Shares, Series 4B Preferred Shares, and Series 4C Preferred Shares.

In this regard and after determining that the company has complied with the required submissions as directed in the Pre-Effective Letter dated 2 June 2023, **the subject Registration Statement is now rendered effective.**

Let a **Certificate of Permit to Offer Securities for Sale** be issued in favor of subject company authorizing the sale and distribution of the aforementioned securities.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The corporation is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

SO ORDERED.

The SEC Headquarters, Makati City, Philippines
14 June 2023.


VICENTE GRACIANO P. FELIZMENIO, JR.
Director





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MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

PETRON CORPORATION

consisting of Twelve Million Five Hundred Thousand (12,500,000) Cumulative, Deferrable, Non-voting, Non-participating, Non-Convertible, Redeemable, Re-issuable Peso-denominated Perpetual Series 4 Preferred Shares, with Oversubscription Option of up to Ten Million (10,000,000) Series 4 Preferred Shares representing the first tranche of the Fifty Million (50,000,000) Series 4 Preferred Shares, under shelf registration and covered under MSRD Order No. 33, Series of 2023 may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its amended implementing rules and regulations, Revised Code of Corporate Governance and other applicable laws, regulations, circulars and other order as may be issued by the Commission.

Issued at Makati City, Philippines this 14th day of June Two Thousand and Twenty-three.




VICENTE GRACIANO P. FELIZMENIO, JR.
Director