

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

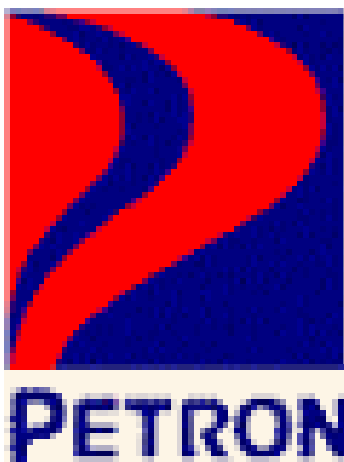
1. Date of Report (Date of earliest event reported)
Jun 9, 2023
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	13,200
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	6,800

PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	9,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	9,000
TOTAL DEBT AS OF MARCH 31 2023 (IN MIL PESO-CONSO)	223,583

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Approval of the initial dividend rate, and the final terms and conditions of the public offer of the Company's perpetual Series 4 preferred shares.

Background/Description of the Disclosure

Approval of the initial dividend rate, and the final terms and conditions of the public offer of the Company's perpetual Series 4 preferred shares.

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Assistant Vice President - General Counsel and Corporate Secretary/Compliance Officer

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1. **June 9, 2023**
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2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
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5. **Philippines**
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Industry Classification Code:
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Address of principal office Postal Code
8. **(63 2) 8884-9200**
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9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
PCOR Series B Bonds Due 2023	P 7.0 billion
PCOR Series C Bonds Due 2024	P13.2 billion
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Debt	P 223,583 Million (Consolidated as of March 31, 2023)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

Further to our disclosures dated March 6, 2023 and March 17, 2023 in connection with the public offering of the perpetual Series 4 preferred shares of Petron Corporation (the "Company") consisting of 12.5 million shares with a total issue value of P12.5 billion, with an oversubscription option of up to 10 million shares with a total issue value of up to P10 billion, we advise that the Management of the Company approved today the initial dividend rates of the Series 4A, Series 4B, and Series 4C preferred shares and other features of the Series 4 preferred shares. The final terms and conditions of the offer shall be set out in the Final Offer Supplement to be finalized in due course and will be made available in the Company website, together with the Final Prospectus.

The initial dividend rate of the Series 4 preferred shares are as follows:

Series 4A Preferred Shares (PRF4A): 6.7079% p.a.

Series 4B Preferred Shares (PRF4B): 6.7972% p.a.

Series 4C Preferred Shares (PRF4C): 7.0861% p.a.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

June 9, 2023
Date



JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Vice President – General Counsel
and Corporate Secretary