

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

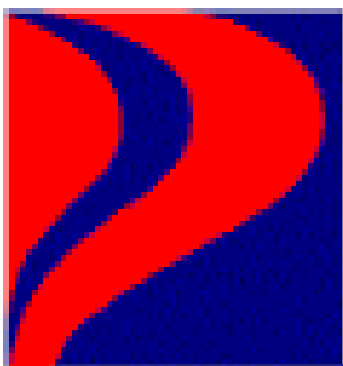
1. Date of Report (Date of earliest event reported)
Mar 6, 2023
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC. 31, 2022 (IN MIL PESO-CONSO)	244,947

11. Indicate the item numbers reported herein
Items 4 and 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Matters approved at the Board meeting held on March 6, 2023.

Background/Description of the Disclosure

Matters approved at the Board meeting held on March 6, 2023.

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	OIC General Counsel, Corporate Secretary and Compliance Officer

COVERSHEET

3 1 1 7 1

S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N

(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO
Contact Person

8884-9200
Company Telephone Number

SEC FORM 17-C

1 2 3 1
Month Day
Fiscal Year

FORM TYPE

0 5 1 7
Month Day
Annual Meeting
(for 2022)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019 and 2021
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

144,423 (as of December 31, 2022)
Total No. of Stockholders

Total Amount of Debt Outstanding: P244,947 Million (as of December 31, 2022 - CONSO)
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **March 6, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City 1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
PCOR Series B Bonds Due 2023	P 7.0 billion
PCOR Series C Bonds Due 2024	P13.2 billion
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Liabilities	P244,947 Million (Consolidated as of December 31, 2022)

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11. Indicate the item numbers reported herein: **Items 4 and 9**

Item 4 (Resignation, Removal or Election of Registrant’s Directors or Officers) and Item 9 (Other Events).

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2022 Audited Financial Statements of the Company showing that the Company posted a net income of ₱6.7 Billion;
- B. Cash dividend of ₱0.10 per share for common shareholders with a record date of March 20, 2023 and payment date of April 4, 2023;
- C. Election of the following officers:
 - 1. Mr. Jonathan F. Del Rosario – Vice President for Operations and Corporate Technical Services Group (effective April 1, 2023)
 - 2. Mr. Lemuel C. Cuezon – Vice President for Marketing
 - 3. Atty. Jhoanna Jasmine M. Javier-Elacio – Assistant Vice President – General Counsel and Corporate Secretary/Compliance Officer
 - 4. Mr. Andrew F. Tan – Assistant Vice President for LPG Business
 - 5. Mr. Arnel Roman M. Atienza – Assistant Vice President for Luzon Provincial Operations
 - 6. Mr. Gildo P. Destreza – Assistant Vice President for Metro Manila and Manufacturing District
- D. Approval of the public offer and issuance of preferred shares of up to P50 billion, with features to be determined by Management, including the conduct of a written assent solicitation from stockholders with a record date of March 20, 2023 and closing of books by March 20-24, 2023
- E. Approval of directors’ fees for 2023
- F. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2023 at the annual stockholders’ meeting scheduled on May 16, 2023 and approval of its fees for the review of the 2023 financial statements of the Company and its subsidiaries
- G. Annual Stockholders’ Meeting, with details attached
 - Date of meeting : May 16, 2023, Tuesday, 2:00 pm
 - Venue : To be livestreamed via a streaming site
 - Record Date : March 20, 2023
 - Closing of Books : March 20-24, 2023

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

March 6, 2023
Date


JHOANNA JASMINE M. JAVIER-ELACIO
Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING
PETRON CORPORATION
May 16, 2023, Monday, 2:00 PM
To be livestreamed via a streaming site**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2022
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2022
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Ratification of Directors' Fees
- 9) Other Matters
- 10) Adjournment

JHOANNA JASMINE M. JAVIER-ELACIO
Corporate Secretary