SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 28, 2022

2. SEC Identification Number

31171

3. BIR Tax Identification No.

000-168-801

4. Exact name of issuer as specified in its charter

PETRON CORPORATION

5. Province, country or other jurisdiction of incorporation Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City Postal Code

1550

8. Issuer's telephone number, including area code

(63 2) 8884-9200

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF SEPT 30, 2022 (IN MIL PESO-CONSO)	254,844

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Disbursement from the balance of the net proceeds of the offering of the Series E and Series F fixed rate bonds

Background/Description of the Disclosure

Disbursement from the balance of the net proceeds of the offering of the Series E and Series F fixed rate bonds

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:							
Name	Jhoanna Jasmine Javier-Elacio						
Designation	OIC General Counsel, Corporate Secretary and Compliance Officer						

COVERSHEET

																									3		1	7	1
																						S. E.	. C. F	Regis	strati	on N	umbe	r	
											P	Е	T	R	0	N													
								С	0	R	Р	0	R	A	Т		0	N		l			Γ	Γ	T	T	T		
							<u> </u>																			T	T		
				I			 														L			_	_	<u> </u>			
								L			L.,	(C	omp	any's	Full	Nam	l ne)		L	<u></u>				<u> </u>					Ш
s	М	С		Н	Ε	Α	D		0	F	F	ı	С	E		С	0	М	Р	L	E	Х	Π	4	0	T	s	A	N
м	,	G	U	E			A	v	E.		М	A	N		_			Y					_	Ι.		т.,	T		
101		<u> </u>	<u> </u>		_		LA	V		usine				D o. Str	eet	L City /	Tow		ovin	ce)	G		С		Т	Y	<u> </u>		
_													1				1										***		
	AT	TY	HO	ANNA			erso		IER-	ELA	CIO										Com		8884 Tele			ı ıma b	25		\perp
					J01110	2011	61301														Com	pany	reie	pnoi	ne N	umbe	er		
					P							9	EC	EΩ	DM	17	_		-										
1	2 nth		3	1 ay									NEW THE	CATO DE XINE	erce species s	1,000,000									0			1	7
IVIO		cal Y		ay									F	ORM	ITYF	'E										onth Anni	ual Me		ay g
		Cert	ifica	ites o	f Pe	rmit	to O	ffer S	Secu	rities	for Seco	Sale inda	date y Lic	ed 19 ense	94 , 1	1 995, e, if <i>l</i>	, 199 6 Applio	6, 20 cable	10, 2	:014,	2010	6, 20	18, 2	2019	and	35	or 202		
																							N	 I/A					
Dep	t. Re	quiri	ng th	is Do	C.															An	nende	ed A	rticle	0.0	mbe	r/Sec	tion		
															Tota	Amoi	int of F)eht ∩	utetan	dina:	D2543	RAA Mi	illion (s	ac of S	Sentor	mbor 2	0, 2022	CON	IEO)
144	,478 ((as of	Septe	mber 3	30, 20	22)										7 11100		,050	atotari	ung.	7 201,0		The state of the s	35 OI C	эсрісі	iliber 5	0, 2022	- 001	130)
Tota	l No.	of S	tock	holde	rs												Do	omes	tic							Forei	gn		
<u> </u>	earoperers.																												
	_								1	o be	acco	mpli	shed	by S	EC I	Perso	onnel	cond	cerne	ed									
			F	iscal	Num	er										LCU													
				10001	. voin	0.										LOU													
			Do	ocum	ent I.	D.									C	ashi	ег												
Γ																													
i			S	STA	MΡ	S																							
i				no solitica		::E66			i																				
									نــــ																				

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	November 28, 2022 Date of Report (Date of earliest event reported)
2.	SEC Identification Number 31171 3. BIR Tax Identification No. 000-168-801
4.	PETRON CORPORATION Exact name of issuer as specified in its charter
5.	Philippines 6. (SEC Use Only) Province, country or other Industry Classification Code: jurisdiction of incorporation
7.	San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City Address of principal office Postal Code
8.	(63 2) 8884-9200 Issuer's telephone number, including area code
9.	(None) Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
PCOR Series B Bonds Due 2023	P 7.0 billion
PCOR Series C Bonds Due 2024	P13.2 billion
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	₽ 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Liabilities	P 254,844 Million (Consolidated as of September 30, 2022)

11. Indicate the item numbers reported herein: Item 9

Item 9 (Other Events).

The following reports the disbursements of the Company from the balance of the net proceeds of its offering of the Series E and Series F fixed rate bonds (the "Offering"):

Date of Disbursement	Use of Proceeds	Details	Amount in Php			
28 November 2022	Power Plant Project	Capital Expenditure	103,757.04			
TOTAL DISBURSEMENT	IN THIS REPORT	103,757.04				
TOTAL DISBURSEMENT	'S TO DATE	17,316,607,065.08				
BALANCE OF PROCEED	S	Php455,446,237.84				

The net proceeds of the Offering are computed as follows:

Gross Proceeds	Php 18,000,000,000.00
Expenses related to the Offering'	Php 227,946,697.08
Net Proceeds	Php 17,772,053,302.92

¹Verified actual expenses related to the Offering include: (i) underwriting, rating, trustee, registry and paying agency, legal, and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the Bureau of Internal Revenue and the Securities and Exchange Commission, respectively, and (iii) listing fees paid/payable to the Philippine Dealing & Exchange Corp.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION

Issuer

November 28, 2022

Date

JHOANNA JASMINE M. JAVIER-ELACIO

Corporate Secretary