

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 4, 2022
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF JUNE 30, 2022 (IN MIL PESO-CONSO)	250,039

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation**

**PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Materials for the Analysts' Briefing for the 2022 First Semester Results.

**Background/Description of the Disclosure**

Materials for the Analysts' Briefing for the 2022 First Semester Results.

**Other Relevant Information**

Please see attached letter dated August 4, 2022.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	OIC General Counsel, Corporate Secretary and Compliance Officer



August 4, 2022

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Subject: **SMC Analysts' Briefing for 2022 First Semester Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Analysts' Briefing of San Miguel Corporation ("SMC") this afternoon. Petron Corporation is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jhoanna M. Javier-Elacio".

**JHOANNA JASMINE M. JAVIER-ELACIO**  
Corporate Secretary



# Analysts' Briefing

## 2022 FIRST SEMESTER RESULTS

AUGUST 4, 2022





SAN MIGUEL CORPORATION

# San Miguel Corporation

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	711,416	410,124	73%
INCOME FROM OPERATIONS	85,858	61,016	41%
NET INCOME	19,805	29,570	-33%
NET INCOME excluding Forex and CREATE Law	32,489	26,098	24%
EBITDA	91,205	80,660	13%

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**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

# San Miguel Food and Beverage, Inc.

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	172,122	146,791	17%
INCOME FROM OPERATIONS	26,567	23,042	15%
NET INCOME	18,758	17,363	8%





SAN MIGUEL  
BREWERY INC.

# San Miguel Brewery Inc.

*(a Division of San Miguel Food and Beverage, Inc.)*

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	64,985	54,332	20%
INCOME FROM OPERATIONS	14,726	12,077	22%
NET INCOME	10,656	9,507	12%







# Ginebra San Miguel Inc.

*(a Division of San Miguel Food and Beverage, Inc.)*

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	23,148	20,228	14%
INCOME FROM OPERATIONS	3,271	2,614	25%
NET INCOME	2,483	2,087	19%



# San Miguel Foods

*(a Division of San Miguel Food and Beverage, Inc.)*

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	83,993	72,236	16%
INCOME FROM OPERATIONS	8,610	8,359	3%
NET INCOME	6,052	6,178	-2%

# San Miguel Foods

(a Division of San Miguel Food and Beverage, Inc.)

First Semester 2022

## ANIMAL NUTRITION AND HEALTH<sup>1</sup>



## PROTEIN<sup>2</sup>



## FLOUR MILLING



## PREPARED AND PACKAGED FOOD

### Dairy, Spreads and Coffee



### Refrigerated & Canned Meats, Plant-Based Food



1 Feeds and veterinary medicine  
2 Poultry and fresh meats



# San Miguel Packaging Group

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	16,080	14,617	10%
INCOME FROM OPERATIONS	959	614	56%



# SMC Global Power Holdings Corp.

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	102,580	60,279	70%
INCOME FROM OPERATIONS	12,763	17,158	-26%
NET INCOME	(1,831)	12,219	-115%





# Petron Corp.

First Semester 2022

(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	398,517	174,131	129%
INCOME FROM OPERATIONS	16,016	8,948	79%
NET INCOME	7,706	3,873	99%



# SMC Infrastructure

First Semester 2022

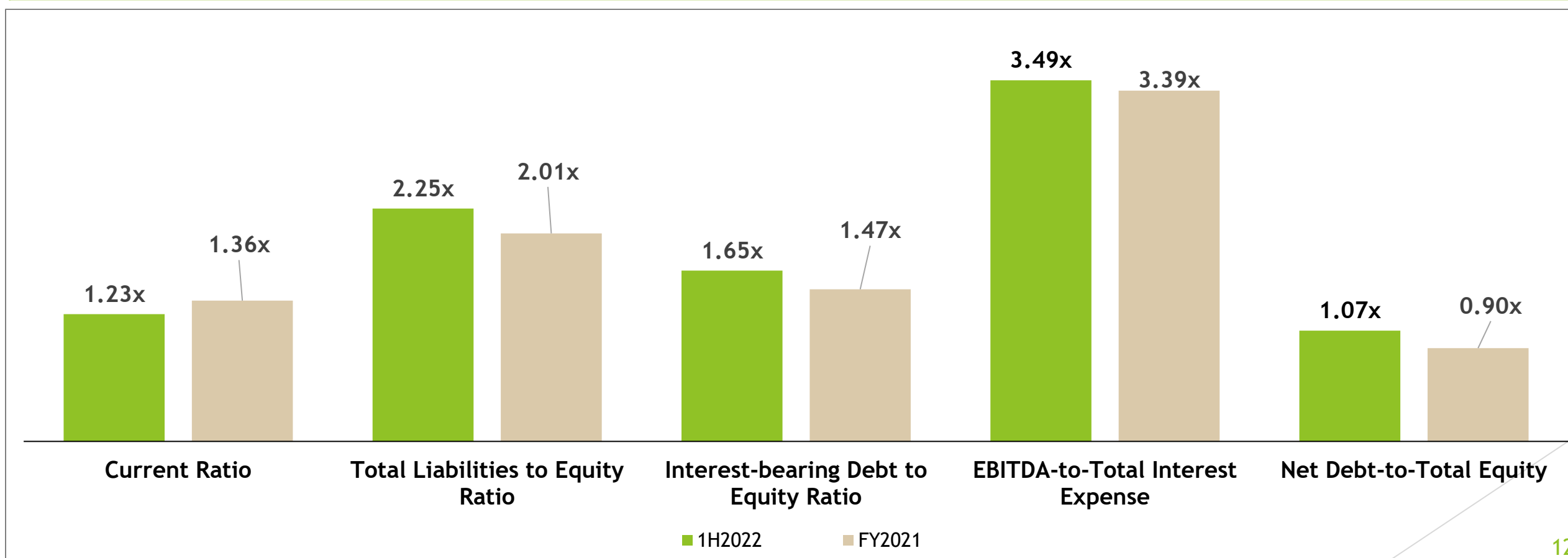
(IN MILLION PESOS)	1H2022	1H2021	CHANGE%
NET SALES	13,425	8,485	58%
INCOME FROM OPERATIONS	6,018	2,319	160%



# SMC Financial Position

First Semester 2022

(In Bil Php)	As of June 2022	As of December 2021
Total Assets	2,222	2,052
Cash	303	300
Interest-bearing debt	1,123	1,005







**SAN MIGUEL  
CORPORATION**

# Thank you!

**FOR ANY ADDITIONAL QUERIES, YOU MAY EMAIL:**

**[SMCInvestorRelations@sanmiguel.com.ph](mailto:SMCInvestorRelations@sanmiguel.com.ph)**

**CORPORATE WEBSITES**

www.sanmiguel.com.ph  
www.sanmiguelbrewery.com.ph  
www.ginebrasanmiguel.com.ph  
www.smfb.com.ph  
www.petron.com  
www.smcglobalpower.com.ph

**CONTACT US AT  
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Analysts' Briefing | 2022 First Quarter Results | May 5, 2022

