

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 17, 2022
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9260
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF MARCH 31 2022 (IN MIL PESO-CONSO)	214.43

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Annual Stockholders' Meeting held on May 17, 2022 with vote canvassing results attached.

Background/Description of the Disclosure

Results of the Annual Stockholders' Meeting held on May 17, 2022 with vote canvassing results attached.

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Ramon S. Ang	1,000	0	N/A
Lubin B. Nepomuceno	5,000	0	N/A

Estelito P. Mendoza	1,000	0	N/A
Jose P. De Jesus	500	225,000	Held through a broker
Ron W. Haddock	1	0	N/A
Mirzan Mahathir	1,000	0	N/A
Aurora T. Calderon	1,000	0	N/A
Francis H. Jardeleza	1,000	0	N/A
Virgilio S. Jacinto	1,000	0	N/A
Nelly Favis-Villafuerte	1,000	0	N/A
Horacio C. Ramos	500	0	N/A
John Paul L. Ang	1,000	0	N/A
Artemio V. Panganiban	1,000	0	N/A
Margarito B. Teves	500	0	N/A
Ricardo C. Marquez	1,000	0	N/A

External auditor	R.G. Manabat & Co.
-------------------------	--------------------

List of other material resolutions, transactions and corporate actions approved by the stockholders

The other matters approved by the stockholders are listed in the attached current report on SEC Form 17-C with the Stockholders' Meeting Vote Canvassing Results showing the vote for all the agenda items.

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	OIC General Counsel, Corporate Secretary and Compliance Officer

COVERSHEET

3 1 1 7 1

S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N

(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E M A N D A L U Y O N G C I T Y

(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO

Contact Person

8884-9200

Company Telephone Number

SEC FORM 17-C

FORM TYPE

1 2

Month

3 1

Day

Fiscal Year

0 5

Month

1 7

Day

Annual Meeting
(for 2022)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019 and 2021
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

144,663 (as of March 31, 2022)

Total No. of Stockholders

Total Amount of Debt Outstanding: P214,431 Million (as of March 31, 2022 -CONSO)

Domestic

Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **May 17, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
PCOR Series B Bonds Due 2023	P 7.0 billion
PCOR Series C Bonds Due 2024	P13.2 billion
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Liabilities	P214,431 Million (Consolidated as of March 31, 2022)

.....

11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

This is to advise that the following were among the matters taken up and approved at the annual stockholders' meeting which was conducted virtually through livestreaming at <https://www.petron.com/2022asm>, and the organizational board meeting via remote communication through Zoom, held separately today:

A. Annual Stockholders' Meeting

1. Appointment of R.G. Manabat & Co. as external auditor of the Company for year 2022 and ratification of external auditor fees;
2. Election of the following as directors of the Company for 2022-2023:
 1. Ramon S. Ang
 2. Lubin B. Nepomuceno
 3. Estelito P. Mendoza
 4. Jose P. De Jesus
 5. Ron W. Haddock
 6. Mirzan Mahathir
 7. Aurora T. Calderon
 8. Francis H. Jardeleza
 9. Virgilio S. Jacinto
 10. Nelly Favis-Villafuerte
 11. Horacio C. Ramos
 12. John Paul L. Ang

Independent Directors

1. Artemio V. Panganiban
 2. Margarito B. Teves
 3. Ricardo C. Marquez
3. Ratification of Directors' fees for 2022;
 4. Approval of the Management Report and the Audited Financial Statements of the Company for the year-ended December 31, 2021; and
 5. Ratification of all acts of the Board of Directors and Management since the 2021 Annual Stockholders' Meeting.

The canvassing report showing the vote for all the agenda items is attached as Annex A.

B. Organizational Meeting

1. Appointment of the following as members of the board committees and lead independent director:

Executive Committee

Ramon S. Ang	- Chairman
Lubin B. Nepomuceno	- Member
Aurora T. Calderon	- Member
John Paul L. Ang	- Alternate Member
Virgilio S. Jacinto	- Alternate Member

Audit Committee

Margarito B. Teves	- Chairman (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Ricardo C. Marquez	- Member (Independent Director)
Estelito P. Mendoza	- Member
Aurora T. Calderon	- Member
Ferdinand K. Constantino	- Advisor

Risk Oversight Committee

Ricardo C. Marquez	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Aurora T. Calderon	- Member

Corporate Governance Committee

Artemio V. Panganiban	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Ricardo C. Marquez	- Member (Independent Director)
Estelito P. Mendoza	- Member
Virgilio S. Jacinto	- Member

Related Party Transaction Committee

Artemio V. Panganiban	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Aurora T. Calderon	- Member

Lead Independent Director

Margarito B. Teves

2. Election of the following as officers of the Company for 2022-2023:

Name	Position
Ramon S. Ang	President & CEO
Lubin B. Nepomuceno	General Manager
Emmanuel E. Eraña	SVP & Chief Finance Officer
Susan Y. Yu	VP, Procurement
Maria Rowena O. Cortez	VP, Supply
Albertito S. Sarte	Deputy Chief Finance Officer and Treasurer
Jaime O. Lu	VP & Executive Assistant to the President on Petron Malaysia Operations, Refinery Special Projects and REND
Maria Rosario D. Vergel de Dios	VP, Human Resources Management
Magnolia Cecilia D. Uy	VP, Retail Sales
Myrna C. Geronimo	VP, Controllers
Allister J. Go	VP, Refinery Division
Reynaldo V. Velasco, Jr.	VP, Refinery Plant Operations (Production A and B)
Virgilio V. Centeno	VP, Industrial Sales
Mark Tristan D. Caparas	VP, Petron Malaysia CFO
Noel S. Ventigan	AVP, Special Assignment
Terelu O. Carrillo	AVP, Supply Trading & Risk Management
Ronaldo T. Ferrer	AVP, Internal Audit
Fe Irma A. Ramirez	AVP, Supply Optimization, Commercial Services & Synergy
Jacqueline A. Chai	AVP, Procurement
Agnes Grace P. Perez	AVP/Head, Business Planning and Development
Leon G. Pausing II	AVP, Commercial Sales
Ferdinando H. Enriquez	AVP, Thermal Power Plant and Refinery Solid Fuel-Fired Boiler
John Ronald S. Pineda	AVP, Special Projects
Francisco Rizal G. Bumagat, Jr.	AVP, PBR Production B
Lemuel C. Cuezon	AVP, Head, Marketing Division
Michael D. Flores	AVP, Service Station
Jonathan F. Del Rosario	AVP, Operations & CTSG OIC
Mia S. Delos Reyes	AVP, Corporate Affairs
Brian R. Ocampo	AVP, Management Information Systems
Alejandro R. Romulo	AVP, PBR Technical Services
Jhoanna Jasmine M. Javier-Elacio	General Counsel & Corporate Secretary/ Compliance Officer
Marian Wilma H. Bautista	Assistant Corporate Secretary

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

May 17, 2022
Date


JOANNA JASMINE M. JAVIER-ELACIO
Corporate Secretary

ssp045
2022-05-17
02:47:20 PM

Petron Corporation
PROXY VOTING MODULE
Stockholders' Meeting Vote Canvassing Results

PAGE 1

NOM. NO.	NOMINEE	VOTES
1	RAMON S. ANG	6,875,808,101
2	LUBIN B. NEPOMUCENO	6,866,874,401
3	ESTELITO P. MENDOZA	6,865,288,601
4	JOSE P. DE JESUS	6,866,865,401
5	RON W. HADDOCK	6,866,865,401
6	AURORA T. CALDERON	6,865,796,501
7	FRANCIS H. JARDELEZA	6,866,874,401
8	MIRZAN MAHATHIR	6,866,874,401
9	VIRGILIO S. JACINTO	6,866,366,501
10	NELLY FAVIS-VILLAFUERTE	6,866,874,401
11	HORACIO C. RAMOS	6,866,865,401
12	JOHN PAUL L. ANG	6,865,796,501
13	ARTEMIO V. PANGANIBAN	6,865,796,501
14	MARGARITO B. TEVES	6,865,805,501
15	RICARDO C. MARQUEZ	6,877,027,501
Total votes registered		103,155,412,515
Total votes counted for election of board nominees		103,015,779,515
Total uncast votes for election of board nominees		139,633,000

RES. NO.	RESOLUTION	SHARES VOTED	% TO TOTAL O.S.
2	Approval of the Minutes of the 2021 Annual Stockholders' Meeting ("2021 ASM")	6,877,027,501	73.354%
	For	6,877,027,501 -	73.354%
	Against	0 -	0.000%
	Abstain	0 -	0.000%
3	Approval of the Management Report and the Audited Financial Statements of the Company for the Year-Ended December 31, 2021	6,877,027,501	73.354%
	For	6,874,292,501 -	73.325%
	Against	0 -	0.000%
	Abstain	2,735,000 -	0.029%
4	Ratification of All Acts of the Board of Directors and Management since the 2021 ASM	6,877,027,501	73.354%
	For	6,874,292,501 -	73.325%
	Against	0 -	0.000%
	Abstain	2,735,000 -	0.029%
5	Appointment of External Auditors of the Company and Ratification of External Auditor Fees	6,877,027,501	73.354%
	For	6,865,288,601 -	73.229%
	Against	11,738,900 -	0.125%
	Abstain	0 -	0.000%
6	Ratification of Directors' Fees for 2022	6,877,027,501	73.354%
	For	6,877,027,501 -	73.354%
	Against	0 -	0.000%
	Abstain	0 -	0.000%

SUMMARY REPORT

% TO
TOTAL O.S.

OUTSTANDING COMMON SHARES	9,375,104,497	
OUTSTANDING PREFERRED SHARES	20,000,000	
TOTAL OUTSTANDING SHARES AS OF RECORD DATE	9,395,104,497	
TOTAL SHARES IN ATTENDANCE :		
Attending proxy assignees	6,872,040,801	
Attending stockholders	5,073,178	
	6,877,113,979	73.199%
LESS :		
Invalidated / knocked-off / Uncast shares - Proxy Assignees	0	
Knock-off by attending stockholder	0	
Invalidated shares - Stockholders	0	
Uncast shares of stockholders	86,478	
TOTAL SHARES/VOTES COUNTED	6,877,027,501	73.354%

NOTE:

Total no. of stockholders in attendance 23
Total no. of stockholder with ballots 1

*** END OF REPORT ***

Election of the Board of Directors - Annual Stockholders Meeting 2022

No.	Nominee	IN FAVOR	AGAINST	ABSTAIN	TOTAL
1	RAMON S. ANG	6,875,808,101	974,700	244,700	6,877,027,501
2	LUBIN B. NEPOMUCENO	6,866,874,401	0	10,153,100	6,877,027,501
3	ESTELITO P. MENDOZA	6,865,288,601	1,068,900	10,670,000	6,877,027,501
4	JOSE P. DE JESUS	6,866,865,401	0	10,162,100	6,877,027,501
5	RON W. HADDOCK	6,866,865,401	0	10,162,100	6,877,027,501
6	AURORA T. CALDERON	6,865,796,501	1,068,900	10,162,100	6,877,027,501
7	FRANCIS H. JARDELEZA	6,866,874,401	0	10,153,100	6,877,027,501
8	MIRZAN MAHATHIR	6,866,874,401	0	10,153,100	6,877,027,501
9	VIRGILIO S. JACINTO	6,866,366,501	0	10,661,000	6,877,027,501
10	NELLY FERVIS-VILLAFUERTE	6,866,874,401	0	10,153,100	6,877,027,501
11	HORACIO C. RAMOS	6,866,865,401	9,000	10,153,100	6,877,027,501
12	JOHN PAUL L. ANG	6,865,796,501	1,077,900	10,153,100	6,877,027,501
13	ARTEMIO V. PANGANIBAN	6,865,796,501	1,077,900	10,153,100	6,877,027,501
14	MARGARITO B. TEVES	6,865,805,501	1,068,900	10,153,100	6,877,027,501
15	RICARDO C. MARQUEZ	6,877,027,501	0	0	6,877,027,501

TOTAL	<u>103,015,779,515</u>	<u>6,346,200</u>	<u>133,286,800</u>	<u>103,155,412,515</u>
-------	------------------------	------------------	--------------------	------------------------