

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 8, 2022
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC. 31, 2021 (IN MIL PESO-CONSO)	211,841

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation**

**PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Matters approved at the March 8, 2022 Board meeting.

**Background/Description of the Disclosure**

Matters approved at the March 8, 2022 Board meeting.

**Other Relevant Information**

Please see attached letter dated March 8, 2022.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



March 8, 2022

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2021 Audited Financial Statements of the Company showing that the Company posted a net income of ₱6.14 Billion;
- B. Approval of directors' fees for 2022
- C. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2022 at the annual stockholders' meeting scheduled on May 17, 2022 and approval of its fees for the review of 2022 financial statements of the Company and its subsidiaries
- D. Annual Stockholders' Meeting, with details attached

Date of meeting	:	May 17, 2021, Tuesday, 2:00 pm
Venue	:	To be livestreamed via a streaming site
Record Date	:	March 22, 2022
Closing of Books	:	March 22-29, 2022

E. Appointment of the following officers:

1. Mr. Mark Tristan D. Caparas – Vice President, Petron Malaysia CFO
2. Mr. Jonathan F. Del Rosario – Assistant Vice President, Metro Manila and Manufacturing District
3. Ms. Mia S. Delos Reyes – Assistant Vice President, Corporate Affairs
4. Mr. Brian R. Ocampo – Assistant Vice President, Management Information Systems
5. Mr. Alejandro R. Romulo – Assistant Vice President, PBR Technical Services
6. Atty. Jhoanna Jasmine M. Javier-Elacio – OIC General Counsel, Corporate Secretary and Compliance Officer\*
7. Atty. Marian Wilma H. Bautista – Assistant Corporate Secretary\*

\* Effective April 1, 2022

Very truly yours,



**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING  
PETRON CORPORATION  
May 17, 2022, Tuesday, 2:00 PM  
To be livestreamed via a streaming site**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2021
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2021
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Ratification of Directors' Fees
- 9) Other Matters
- 10) Adjournment

**JOEL ANGELO C. CRUZ**  
Corporate Secretary