

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 27, 2021
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF JUNE 30, 2021 (IN MIL PES-CONSO)	186,644

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news entitled "SEC clears AllDay listing, Petron bond offer" posted in BusinessWorld (Online Edition) on September 24, 2021.

Source	BusinessWorld (Online Edition)
Subject of News Report	"SEC clears AllDay listing, Petron bond offer"
Date of Publication	Sep 24, 2021

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled “SEC clears AllDay listing, Petron bond offer” posted in BusinessWorld (Online Edition) on September 24, 2021. The article reported in part that:

“THE Securities and Exchange Commission (SEC) approved the initial public offering (IPO) of supermarket operator AllDay Marts, Inc. and the bond offering of oil company Petron Corp. under shelf-registration.

....

Meanwhile, SEC also approved Petron’s fixed-rate, peso-denominated bonds worth P50 billion in one or more tranches within three years.

The first tranche of the bond offering will be up to P18 billion worth of four-year Series-E bonds due in 2025 and six-year Series F bonds due in 2027.

SEC said Petron expects to raise P17.78 billion from the first tranche of the bond offering.

‘Proceeds will be used for the redemption of its Series A bonds, for the partial financing of its power plant project, and for the payment of existing debt,’ SEC said.

‘The bonds comprising the first tranche will be offered at face value from Sept. 27 to Oct. 5, in time for their listing on the Philippine Dealing & Exchange Corp. on Oct. 12, based on the latest timetable submitted to the SEC,’ it added.

....”

We confirm that the Securities and Exchange Commission (the “Commission”) has given its pre-effective approval and it has issued the corresponding pre-effective letter dated September 24, 2021, a copy of which was received by the Company on the same day, for the shelf registration of peso fixed-rate bonds worth P50 billion and the offering and issuance of the first tranche worth P18 billion, with the relevant registration statement to be rendered effective subject to the completion of certain requirements. These requirements were submitted by the Company to the Commission on September 24, 2021. We also confirm the details of the shelf registration and the first tranche of bonds to be offered and issued as reported above. We will make further disclosures on the shelf registration and bond issuance in due course.

Other Relevant Information

Please see attached letter dated September 27, 2021.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



September 27, 2021

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled “SEC clears AllDay listing, Petron bond offer” posted in BusinessWorld (Online Edition) on September 24, 2021. The article reported in part that:

“THE Securities and Exchange Commission (SEC) approved the initial public offering (IPO) of supermarket operator AllDay Marts, Inc. and the bond offering of oil company Petron Corp. under shelf-registration.

....

Meanwhile, SEC also approved Petron’s fixed-rate, peso-denominated bonds worth P50 billion in one or more tranches within three years.

The first tranche of the bond offering will be up to P18 billion worth of four-year Series-E bonds due in 2025 and six-year Series F bonds due in 2027.

SEC said Petron expects to raise P17.78 billion from the first tranche of the bond offering.

‘Proceeds will be used for the redemption of its Series A bonds, for the partial financing of its power plant project, and for the payment of existing debt,’ SEC said.

‘The bonds comprising the first tranche will be offered at face value from Sept. 27 to Oct. 5, in time for their listing on the Philippine Dealing & Exchange Corp. on Oct. 12, based on the latest timetable submitted to the SEC,’ it added.

....”

We confirm that the Securities and Exchange Commission (the “Commission”) has given its pre-effective approval and it has issued the corresponding pre-effective letter dated September 24, 2021, a copy of which was received by the Company on the same day, for the shelf registration of peso fixed-rate bonds worth P50 billion and the offering and issuance of the first tranche worth P18 billion, with the relevant registration statement to be rendered effective subject to the completion of certain requirements. These requirements were submitted by the Company to the Commission on September 24, 2021. We also confirm the details of the shelf registration and the first tranche of bonds to be offered and issued as reported above. We will make further disclosures on the shelf registration and bond issuance in due course.

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary