





June 3, 2021

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building  
PICC Complex, Roxas Boulevard  
Pasay City

Gentlemen:

Further to our earlier submission to the Commission on April 6, 2021 of a copy attached to the Definitive Information Statement for the annual stockholders' meeting of the Corporation held on May 18, 2021 pursuant to SEC Memorandum Circular No. 5 (2017) and an email on April 15, 2021, please find enclosed the original Certification of an Independent Director dated March 17, 2021 executed by Mr. Carlos Jericho L. Petilla.

Very truly yours,

  
**JHOANNA JASMINE M. JAVIER-ELACIO**  
Assistant Corporate Secretary



### CERTIFICATION OF INDEPENDENT DIRECTOR

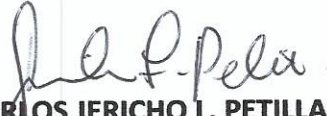
I, **CARLOS JERICO L. PETILLA**, Filipino, of legal age, and a resident of \_\_\_\_\_, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Petron Corporation and have been its independent director since May 15, 2018.
2. I am affiliated with the following companies or organizations (including government-owned and controlled corporations):

Company/Organization	Position/Relationship	Period of Service
International Data Conversion Solutions, Inc.	President and Chief Executive Officer	2001 – 2004; 2015 – present
Freight Process Outsourcing, Inc.	President and Chief Executive Officer	2015 – present
DDC Group of Companies	Director	1989 – 2004; 2015 – present

3. I possess all the qualifications and none of the disqualifications to serve as an independent director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its implementing rules and regulations and other issuances of the Securities and Exchange Commission (“SEC”).
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.
5. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five days (5) from its occurrence.

Done this ~~March 9, 2021~~ <sup>MAR 17 2021</sup> at Mandaluyong City.

  
**CARLOS JERICO L. PETILLA**  
Independent Director

SUBSCRIBED AND SWORN to before me this MAR 17 2021 at Mandaluyong City,  
affiant exhibiting to me his Passport with No. \_\_\_\_\_ issued at \_\_\_\_\_ on \_\_\_\_\_  
valid until \_\_\_\_\_

Doc. No. 318 ;  
Page No. 65 ;  
Book No. VIII ;  
Series of 2021.

  
**MARIAN WILMA H. BAUTISTA**  
Notary Public for Mandaluyong City  
40 San Miguel Avenue, 1550 Mandaluyong City  
Appointment No. 0540-19  
Until June 30, 2021  
Attorney's Roll No. 65589  
PTR No. 4577497/1-05-21/Mandaluyong  
IBP No. 150819/1-13-21/RSM  
MCLE Compliance No. VI-0002198/4-24-2017



### Checklist for Components of Financial Statements

For STOCK Corporations

- Four (4) copies including Original set
- Cover Sheet
- Original BIR / bank stamp "RECEIVED" on:**
  - Auditor's Report
  - Balance Sheet/Statement of Financial Position
  - Income Statement
- BDA registration number of external auditor with **expiration date**
- Statement of Management's Responsibility over the Financial Statements signed by **ALL** of the ff:
  - President / Chief Executive Officer
  - Chairman of the Board
  - Treasurer / Chief Finance Officer
  - Officer/s holding positions equivalent to the aforementioned as may be authorized in the By-Laws
- Auditor's Report<sup>1</sup> originally signed
- Balance Sheet/Statement of Financial Position
- Income Statement<sup>2</sup>
- Cash Flow Statement
- Statement of Changes in Equity<sup>3</sup>
- Notes to Financial Statements
- Supplemental written statement of External Auditor on the number of stockholders
- Soft copy of General Form for Financial Statements (GFFS) or Special Form for Financial Statements (SFFS)<sup>4</sup>

For NON-STOCK corporations, BRANCH and REGIONAL offices

- Four (4) copies including Original set
- Cover Sheet
- Original BIR / bank stamp "RECEIVED" on:**
  - Auditor's Report
  - Balance Sheet/Statement of Financial Position
  - Income Statement
- BDA registration number of external auditor with **expiration date**
- Statement of Management's Responsibility over the Financial Statements signed by **ALL** of the ff:
  - President / Chief Executive Officer
  - Chairman of the Board
  - Treasurer / Chief Finance Officer
  - Officer/s holding positions equivalent to the aforementioned as may be authorized in the By-Laws
- Auditor's Report originally signed  
If not required, notarized Treasurer's Certification<sup>1</sup>
- Balance Sheet/Statement of Financial Position
- Statement of Receipts and Disbursements<sup>2</sup>
- Cash Flow Statement
- Statement of Fund Balance<sup>3</sup>
- Notes to Financial Statements

<sup>1</sup> **Treasurer's Certification for:** (see \*\*below)  
 Corporations with less than P800,000.00 total assets or total liabilities  
**Branch Office/Representative Office** with assigned capital in the equivalent amount of less than P1 Million  
**Regional Operating Headquarters** with total revenue in the equivalent amount of less than P1 Million  
**Auditors Report** for companies with total assets or total liabilities of P800,000.00 or more.  
**Branch Office/Representative Office** with assigned capital in the equivalent amount of less than P1 Million  
**Regional Operating Headquarters** with total revenue in the equivalent amount of less than P1 Million  
<sup>2</sup> **NOT required** if the company was not in operation during the two comparative years  
<sup>3</sup> **NOT required** if the only change in equity is the net income/loss for the period. (This is applicable only to PFRS for SMEs)  
 \*\* (1) Statement of Financial Position  
 Statement of Fund Balance;  
 (2) Income Statement or Statement of Receipts/Disbursements;  
 (3) Applicable explanatory notes

<sup>1</sup> **Auditor's Report** for companies with total assets or total liabilities of P800,000.00 or more  
**Branch Office/Representative Office** with assigned capital in the equivalent amount of P1 million or more  
**Treasurer's Certification** for: corporations with less than P800,000.00 total assets or total liabilities  
**Branch Office/Representative Office** with assigned capital in the equivalent amount of less than P1 million or more  
<sup>2</sup> **NOT required** if the company was not in operation during the two comparative years  
<sup>3</sup> **NOT required** if the only change in equity is the net income/loss for the period. This is applicable only to PFRS for SMEs  
<sup>4</sup> **Applicable** to corporations required to submit the General Form for Financial Statements (GFFS) and Special Form for Financial Statements (SFFS) in CD or diskette per Memorandum Circular No. 6, Series of 2006.

### Checklist for Components of General Information Sheet

- Four (4) copies including Original set
- To determine that the following entries are properly filled up:**
  - Corporate Name
  - Date Registered
  - SEC Registration No.
  - Fiscal Year End
  - Annual Meeting per By-Laws
  - Actual Date of Meeting
  - Corporate Tax Identification Number (TIN)
  - Complete Principal Office Address
  - Primary Purpose
  - Name of Directors / Officers
  - Stockholders' information (for Stock Corporation)
  - TIN for Filipinos and Foreigners
- Anti-Money Laundering Act (AMLA) – page 1-A
- Beneficial Ownership Declaration Form
- Page numbers must be in numerical order
- ORIGINAL signature of the Corporate Secretary
- Must be NOTARIZED

**ALL DOCUMENTS  
 ARE SUBJECT TO  
 REVIEW OF FORM  
 AND CONTENTS**

**TO: SECURITIES AND EXCHANGE COMMISSION**

RE: PETRON CORPORATION

SEC Bldg., EDSA, Greenhills, Mandaluyong City

I, Vilma Santos Castillo Legal Assistant (Name of Corporation) \_\_\_\_\_, in behalf of the corporation, hereby state that the: (Printed Name) (Position / Title)

[ ] Financial Statements (FS) [ ] General Information Sheet (GIS) [] Others (specify) Certifications of Independent Directors 2021 OTHERS is **complete** in form based on the above checklist and **compliant** with the requirements of Rule 68, as amended and other applicable guidelines for submission of reports.

Accordingly, we undertake to pay any and all penalties and/or fines that the Securities and Exchange Commission may impose on the company due to verified violation of existing laws, rules and regulations.

Signed this 3rd day of June, 2021 at Mandaluyong City

Signature: \_\_\_\_\_

TIN: \_\_\_\_\_