



**ANNUAL STATEMENT
OF
PETROGEN INSURANCE CORPORATION**
SMC Head Office Complex, 40 San Miguel
Ave., Mandaluyong City

Submitted to the
INSURANCE COMMISSION
Manila, Philippines

For the Year Ended
DECEMBER 31, 2020

NON-LIFE

Rate of Exchange	Denomination	Amount
		USD

ANNUAL STATEMENT FOR THE YEAR ENDED December 31, 2020 OF PETROGEN INSURANCE CORPORATION

COMPANY PROFILE

Certificate of Authority No... 2019/84-R Administrative Order: _____ Tax Account Number: 005-034-674-000
 Date of Issue : January 01, 2019 Date of Issue : _____ Date of Issue : September 10, 1996
 Date of Original Issue..... _____

Incorporated on..... August 23, 1996 Telephone no.: 8-886-3888
 Commenced business on..... January 02, 1997 Fax no.: 8-884-9163
 Incorporated in the Philippines as: Domestic: SEC Certificate of Registration No.: A1996-04801
 (please put a ✓ in the box) Domestically Incorporated Registered Trade Name: _____
 Branch
 Home Office address..... SMC Head Office Complex, 40 San Miguel Ave., Mandaluyong City Mail address SMC Head Office Complex, 40 San Miguel Ave., Mandaluyong City
 Corporate Residence Certificate No..... CCC2016 00204536
 Issued at Mandaluyong on 18-Jan-20 Website _____
 Email Address _____

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

POSITION	NAME	TERM OF OFFICE		NATIONALITY	# SHARES OWNED	AMOUNT
		TO	FROM			
Chairman	Lubin B. Nepomuceno	Present	12-Mar-2013	Filipino	1	1,000.00
Vice-Chairman						
Directors (Note 1)						
Member	Emmanuel E. Eraña	Present	25-Feb-2009	Filipino	1	1,000.00
Member	Robert Coytuto Jr.	Present	07-Oct-2010	Filipino	1	1,000.00
Member						
Independent Director	Carmen N. Pedrosa	Present	13-Jan-2009	Filipino	1	1,000.00
	Melinda Gonzales-Manto	Present	27-Sep-2018	Filipino	1	1,000.00
President	Emmanuel E. Eraña	Present	25-Feb-2009	Filipino	1	1,000.00
Chief Operating Officer						
Chief Executive Officer						
Chief Operating Officer						
Executive Vice President						
Secretary	Joel Angelo C. Cruz	Present	09-Mar-2010	Filipino		
Treasurer	Albertio S. Sarte	Present	12-Aug-2009	Filipino		
Department Heads:						
Fire	Antonio S. Sy	Present	2003	Filipino		
Marine	Antonio S. Sy	Present	2003	Filipino		
Casualty	Antonio S. Sy	Present	2003	Filipino		
Bonding	Antonio S. Sy	Present	2003	Filipino		
Miscellaneous	Antonio S. Sy	Present	2003	Filipino		
Underwriters:						
Fire	Richard G. Delantar	Present	01-Dec-2017	Filipino		
Marine	Richard G. Delantar	Present	01-Dec-2017	Filipino		
Casualty	Richard G. Delantar	Present	01-Dec-2017	Filipino		
Bonding	Antonio S. Sy	Present	2003	Filipino		
Miscellaneous	Richard G. Delantar	Present	01-Dec-2017	Filipino		
Actuary	AMI Actuarial Consultants Philippines, Inc.	Present	2018			
Chief Accountant	Ma. Irene L. Icaro	Present	Nov 2016	Filipino		
Auditor: Internal						
Auditor: External						
		2015	2016	2017	2018	2019
Auditing Firm	R. G. Manabat & Co.	R. G. Manabat & Co.	R. G. Manabat & Co.	R. G. Manabat & Co.	R. G. Manabat & Co.	R. G. Manabat & Co.
Signing Partner	Dennis I. Ilan	Dindo Marco M. Dioso	Vanessa P. Macamos	Vanessa P. Macamos	Vanessa P. Macamos	Vanessa P. Macamos
Opinion	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
Basis for not unqualified opinion on current year Audited Financial Statement	N/A					
Other Officers (Note 2)						
General Manager	Antonio S. Sy	Present	01-Jan-2017	Filipino		
Controller	Myrna C. Geronimo	Present	01-Nov-2019	Filipino		
Controller	Dennis S. Janson	31-Oct-2019	08-Oct-2015	Filipino		
Assistant Treasurer	Illuminada C. De Chavez	Present	11-Apr-2019	Filipino		
Assistant Treasurer	Mark Tristan D. Caparas	10-Apr-2019	20-Sep-2017	Filipino		
Assistant Corporate Secretary and Alternate Compliance Officer	Jhoanna Jasmine M. Javier-Elacio	Present	07-Sep-2012	Filipino		
AML Compliance Officer	Joel Angelo C. Cruz	Present	09-Mar-2010	Filipino		
Corp. Governance Compliance Officer.....	Joel Angelo C. Cruz	Present	09-Mar-2010	Filipino		

Number of Salaried Officers N/A Number of Salaried Employees N/A
 Number of Insurance Agents N/A Number of General Agents N/A

Names and Address of General Agents & Brokers; Certificate of Authority Number and Date of Issue: (Note 3)							Date Issued/Renewed
Name	Address	City/Mun	Province	Zip code	C/A No.		
NIL							

Number of Branches: (Note 4) Total NIL Domestic/Local NIL Foreign NIL

Domestic/ Foreign	Branch Office Address	City/Mun	Province	Zip code	Name of Manager
NIL					

Subsidiaries & Affiliates (Note 5)	NUMBER OF SHARES		Company Owned	Percentage of Ownership
	Authorized	Paid-Up		
1. Subsidiaries				
a. NIL				
b. (add rows if necessary)				
2. Affiliates				
a. NIL				
b. (add rows if necessary)				

NOTES & INSTRUCTIONS:
 1. Please add rows if necessary
 2. Please add rows if necessary; specify position in Column 1
 3. If presented in separate sheet, please follow the information required

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

Annex A to Page 1

Provinces by Region	Number Of									
	Branches			Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
	Domestic	Foreign	Total							
NCR	-	-	-	-	-	-	-	-	-	-
1. Manila			-							
2. Mandaluyong			-							
3. Marikina			-							
4. Pasig			-							
5. San Juan			-							
6. Quezon City			-							
7. Caloocan City			-							
8. Malabon			-							
9. Navotas			-							
10. Valenzuela			-							
11. Las Pinas			-							
12. Makati			-							
13. Muntinlupa			-							
14. Pasay City			-							
15. Taguig City			-							
16. Pateros			-							
17. Parañaque			-							
CAR	-	-	-	-	-	-	-	-	-	-
1. Abra			-							
2. Apayao			-							
3. Benguet			-							
4. Baguio City			-							
5. Ifugao			-							
6. Kalinga			-							
7. Mountain Province			-							
Region I	-	-	-	-	-	-	-	-	-	-
1. Ilocos Norte			-							
2. Ilocos Sur			-							
3. La Union			-							
4. Pangasinan			-							
5. Dagupan City			-							
Region II	-	-	-	-	-	-	-	-	-	-
1. Batanes			-							
2. Cagayan			-							
3. Isabela			-							
4. Nueva Vizcaya			-							
5. Quirino			-							
6. Santiago			-							
Region III	-	-	-	-	-	-	-	-	-	-
1. Aurora			-							
2. Bataan			-							
3. Bulacan			-							
4. Nueva Ecija			-							
5. Pampanga			-							
6. Angeles City			-							
7. Tarlac			-							
8. Zambales			-							
9. Olongapo City			-							
Region IV - A	-	-	-	-	-	-	-	-	-	-
1. Batangas			-							
2. Cavite			-							
3. Laguna			-							
4. Quezon			-							
5. Lucena City			-							
6. Rizal			-							
MIMAROPA	-	-	-	-	-	-	-	-	-	-
1. Marinduque			-							
2. Occidental Mindoro			-							
3. Oriental Mindoro			-							
4. Palawan			-							
5. Puerto Princesa City			-							
6. Romblon			-							
Region V	-	-	-	-	-	-	-	-	-	-
1. Albay			-							
2. Camarines Norte			-							
3. Camarines Sur			-							
4. Catanduanes			-							
5. Masbate			-							
6. Naga City			-							
7. Sorsogon			-							

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

Annex A to Page 1

Provinces by Region	Number Of									
	Branches			Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
	Domestic	Foreign	Total							
Region VI	-	-	-	-	-	-	-	-	-	-
1. Aklan										
2. Antique										
3. Capiz										
4. Negros Occidental										
5. Bacolod City				NIL						
6. Guimaras										
7. Iloilo										
8. Iloilo City										
Region VII	-	-	-	-	-	-	-	-	-	-
1. Bohol										
2. Cebu										
3. Cebu City										
4. Lapu-Lapu				NIL						
5. Mandaue City										
6. Negros Oriental										
7. Siquijor										
Region VIII	-	-	-	-	-	-	-	-	-	-
1. Biliran										
2. Eastern Samar										
3. Leyte										
4. Tacloban City										
5. Northern Samar				NIL						
6. Southern Leyte										
7. Samar (Western Samar)										
8. Ormoc City										
Region IX	-	-	-	-	-	-	-	-	-	-
1. Zamboanga del Norte										
2. Zamboanga del Sur										
3. Zamboanga City										
4. Zamboanga Sibugay				NIL						
5. City of Isabela										
Region X	-	-	-	-	-	-	-	-	-	-
1. Bukidnon										
2. Camiguin										
3. Lanao del Norte										
4. Iligan City										
5. Misamis Occidental				NIL						
6. Misamis Oriental										
7. Cagayan de Oro City										
Region XI	-	-	-	-	-	-	-	-	-	-
1. Davao del Norte										
2. Davao del Sur										
3. Davao City										
4. Davao Oriental										
5. Davao de Oro (former Compostela Valley)				NIL						
6. Davao Occidental										
Region XII	-	-	-	-	-	-	-	-	-	-
1. North Cotabato										
2. Sarangani										
3. South Cotabato										
4. General Santos City				NIL						
5. Sultan Kudarat										
Region XIII	-	-	-	-	-	-	-	-	-	-
1. Agusan del Norte										
2. Butuan City										
3. Agusan del Sur										
4. Surigao del Norte										
5. Surigao del Sur				NIL						
6. Dinagat Islands										
BARMM	-	-	-	-	-	-	-	-	-	-
1. Basilan										
2. Lanao del Sur										
3. Maguindanao										
4. Sulu										
5. Tawi-tawi				NIL						
6. Cotabato City										
GRAND TOTAL	-	-	-	-	-	-	-	-	-	-

UAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2012

EXHIBIT I. STATEMENT OF INCREASE OF LEDGER ASSETS DURING THE YEAR

	Current Year
A. Increase in Ledger Assets:	
1. Increase in Paid-Up Capital Stock during the year	
2. Increase in Contributed Surplus during the year	
3. Deposit Premiums received, if any	
4a. Gross Interests/Dividends/Other Income Earned during the year: per schedule 21, Page 47, Column 5	27,542,910.00
4b. Other Income Earned during the year	27,558,276.00
5. Underwriting income:	24,753,526.00
5.1 Net Premiums Earned, per Recapitulation I pages 12, col. 19 (disclosed prems collected for MI during the year _____)	11,874,386.00
5.2 Commission Income-Treaty	4,425,777.00
5.3 Commission Income-Facultative	8,453,363.00
5.4 Other Underwriting Income	
6. Total underwriting Income	79,854,712.00
7. Remittances Received From Home or Branch Office	
8. Borrowed Money P_____, less Amount repaid P_____	
9. Amount Collected from Receivables previously written off.	
10. Other Receipts not included elsewhere:	
10.1 Receipts arising from Microinsurance	
10.2	
11. Gross Profit on Sales or Maturity of Investments:	
11.1 Financial Assets and Liabilities Held for Trading	
11.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
11.3 Available-for-Sale Financial Assets	
11.4 Investment Property	
11.5 Property and Equipment	
11.6 Others	
12. Gross increase by Adjustment in Book Value of Ledger Assets	
12.1 Financial Assets and Liabilities Held for Trading	
12.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
12.3 Available-for-Sale Financial Assets	
12.4 Investment Property	
12.5 Property & Equipment	
12.6 Foreign Deposits	
12.7 Others	
13. Increase in Liabilities Tending to Increase in Ledger Assets (Attach Computation or Analysis)	
14. Total increase in Ledger Assets Brought Forward to line 1, page 2.b	79,854,712.00

GENERAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT I. STATEMENT OF DECREASE OF LEDGER ASSETS DURING THE YEAR

	Current Year
1. Amount carried forward from line 14, page 2.a	79,854,712.00
B. Decrease in Ledger Assets:	
2. Decrease in Paid-up Capital (Treasury Stock)	
3. Decrease in Contributed Surplus	
4. Investment Expenses: Incurred	
4.1 Taxes on Property & Equipment	
4.2 Repairs on Building and other Improvements	
4.3 Maintenance on Property & Equipment	
4.4 Brokerage Fee on Purchase/Sale of Investment	
4.5 Other Investment Expenses	
5. Underwriting Deductions: As incurred	(3,721,772.00)
5.1 Net Losses Incurred, per Recapitulation II, page 13, Column 17 (refer to Recap II for MI)	(191,717.00)
5.2 Loss Adjustment Expenses Incurred	(3,530,055.00)
5.3 Commission Expenses, Recapitulation III, page.14 (refer to Recap III for MI)	
5.4 Premium Tax	
5.5 Fire Service Tax	
5.6 Other Underwriting Expenses	
6. Operating, General and Administrative Expenses Incurred	14,085,735.00
6.1 Salaries and Wages	11,404,335.00
6.2 Allowances and Bonuses	
6.3 SSS Contributions	
6.4 PAG-IBIG Fund Contributions	
6.5 Other Employees Benefits	128,190.00
6.6 Christmas & Anniv. Expenses	
6.7 Freight Charges	
6.8 Rental Expense	450,770.00
6.9 Light and Water	
6.10 Advertising and Promotions	
6.11 Representation and Entertainment	16,662.00
6.12 Professional and Technical Development	-
6.13 Professional Fees	605,600.00
6.14 Periodicals & Magazines	
6.15 Printing, Stationery and Office Supplies	81,841.00
6.16 Communications and Postages	
6.17 Lease Charges	
6.18 Bank Charges	5,985.00
6.19 Depreciations and Amortization	20,170.00
6.20 Transportation and Travel Expenses	5,916.00
6.21 Registration Fee	413,028.00
6.22 General Office Maintenance and Related Expenses	
6.23 Furniture and Equipment including rent, depreciation and Repairs of Same	
6.24 Other Operating Expenses	253,013.00
6.24.1 Microinsurance	
6.24.2 Non-microinsurance	253,013.00
6.25 Taxes, Licenses and Fees	700,225.00
6.25.1 Licenses and Fees	298,092.00
6.25.2 Corporate Residence Certificate	10,500.00
6.25.3 Documentary Stamp Tax	
6.25.4 Deferred Income Tax Charge	
6.25.5 Others	391,633.00
7. Deposit Premiums Returned	
8. Premiums Balances Charged Off	
9. Income Taxes Paid During the year	14,586,546.00
10. Remittances paid to Home/Branch Office	
11. Borrowed Money Paid P_____ less Amount Borrowed P_____	
12. Interest Paid on Borrowed Money	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2012

EXHIBIT I. STATEMENT OF DECREASE OF LEDGER ASSETS DURING THE YEAR

	Current Year
13. Dividends paid to Stockholders	
14. Gross Loss on Sale/Maturity of Ledger Assets:	
14.1 Financial Assets and Liabilities Held for Trading	
14.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
14.3 Available-for-Sale Financial Assets	
14.4 Investment Property	
14.5 Property and Equipment	
14.6 Others	
15. Gross Decrease by Adjustment in Book Value of Ledger Assets:	(884,892.00)
15.1 Financial Assets and Liabilities Held for Trading	
15.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
15.3 Available-for-Sale Financial Assets	(884,892.00)
15.4 Investment Property	
15.5 Property and Equipment	
15.6 Others	
16. Decrease in Liabilities Tending to Decrease Ledger Assets (Attach Computations or Analysis)	1,138,570,291.00
17. Total Decrease in Ledger Assets	1,162,635,908.00
18. Net Increase (Decrease) in Ledger Assets During the Year (Line 1 Less Line 17)	(1,082,781,196.00)
19. Add: Amount of Ledger Assets December 31, Previous Year	2,851,944,808.00
20. Total Ledger Assets, December 31, Current Year, Exhibit II Page 3 Column 1	1,769,163,612.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**ATTACHMENT TO PAGE 2
Decrease in Liabilities Tending to Decrease Ledger Assets**

	CURRENT YEAR December 31, 2020	PREVIOUS YEAR December 31, 2019	DECREASE / (INCREASE)
Losses and Claims Payable-Direct Business	485,818,384.00	1,686,629,274.00	1,200,810,890.00
Reserve for Unearned Premiums	126,921,850.00	75,110,833.00	(51,811,017.00)
Premiums Due to Reinsurers-Treaty	48,014,494.00	71,760,739.00	23,746,245.00
Premiums Due to Reinsurers-Facultative	68,339,452.00	37,588,140.00	(30,751,312.00)
Accrued Expenses (page 79)	511,126.00	678,624.00	167,498.00
Premium Tax Payable	-	6.00	6.00
Fire Service Tax Payable	21,206.00	27,969.00	6,763.00
Documentary Stamps Payable	1,437,377.00	1,438.00	(1,435,939.00)
Value Added Tax Payable	432,623.00	3,278,344.00	2,845,721.00
Withholding Tax Payable	714,698.00	225,318.00	(489,380.00)
Other Taxes and Licenses Payable	18,528,612.00	22,830,277.00	4,301,665.00
Accounts Payable (page 75)	3,361,402.00	1,103,627.00	(2,257,775.00)
Other Liabilities (page 80)	3,659,207.00	842,762.00	(2,816,445.00)
Deferred Reinsurance Commissions	4,890,521.00	1,143,892.00	(3,746,629.00)
TOTAL LIABILITIES	762,650,952.00	1,901,221,243.00	1,138,570,291.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**EXHIBIT II. STATEMENT OF FINANCIAL POSITION
ASSETS**

Account	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (December 31, 2020)	Ledger Balances (Previous Year)
ASSETS					
1. Cash on Hand	Schedule 1	45,690.00	-	45,690.00	50,000.00
1.1. Undeposited Collections				-	
1.2. Petty Cash Fund		45,690.00		45,690.00	50,000.00
1.3. Commission Fund				-	
1.4. Documentary Stamps Fund				-	
1.5. Claims Fund				-	
1.6. Revolving Fund				-	
1.7. Other Funds (Specify)				-	
2. Cash in Banks	Schedule 1	83,573,535.00	-	83,573,535.00	59,383,275.00
2.1. Current - Peso		76,211,355.00		76,211,355.00	26,320,734.00
2.2. Current - Foreign		7,308,854.00		7,308,854.00	33,009,215.00
2.3. Savings - Peso		53,326.00		53,326.00	53,326.00
2.4. Savings - Foreign				-	
3. Time Deposits	Schedule 2	555,519,447.00	-	555,519,447.00	535,616,858.00
3.1. Peso Currency		461,024,498.00		461,024,498.00	405,308,248.00
3.2. Foreign Currency		94,494,949.00		94,494,949.00	130,308,610.00
4. Premiums Receivable, net	Schedule 3	36,086,782.00	10,788,283.00	25,298,499.00	118,186,349.00
Premium Receivable		36,086,782.00	10,788,283.00	25,298,499.00	118,186,349.00
4.1. Allowance for Impairment Losses				-	
5. Due from Ceding Companies, net	Schedule 4	-	-	-	-
5.1. Premiums Due from Ceding Companies - Treaty				-	
5.2. Premiums Due from Ceding Companies - Facultative				-	
5.3. Allowance for Impairment Losses				-	
6. Funds Held by Ceding Companies, net	Schedule 4	-	-	-	-
Funds Held by Ceding Companies				-	
6.1. Allowance for Impairment Losses				-	
7. Loss Reserve Withheld by Ceding Companies, net	Schedule 4	-	-	-	-
7.1. Loss Reserve Withheld by Ceding Companies - Treaty				-	
7.2. Loss Reserve Withheld by Ceding Companies - Facultative				-	
7.3. Allowance for Impairment Losses				-	
8. Amounts Recoverable from Reinsurers, net	Schedule 4	532,743,592.00	-	532,743,592.00	1,645,909,272.00
8.1. Reinsurance Recoverable on Paid Losses - Treaty		654,504.00		654,504.00	654,504.00
8.2. Reinsurance Recoverable on Paid Losses - Facultative		53,268,396.00		53,268,396.00	229,078.00
8.3. Reinsurance Recoverable on Unpaid Losses - Treaty		99,298.00		99,298.00	
8.4. Reinsurance Recoverable on Unpaid Losses - Facultative		471,081,935.00		471,081,935.00	1,639,201,935.00
8.5. RI Share on IBNR		7,639,459.00		7,639,459.00	5,823,755.00
8.6. Allowance for Impairment Losses				-	
9. Other Reinsurance Accounts Receivable, net	Schedule 4	30,033,556.00	-	30,033,556.00	15,651,238.00
9.1. Other Reinsurance Accounts Receivable		30,033,556.00		30,033,556.00	15,651,238.00
9.2. Allowance for Impairment Losses				-	
10. Surety Losses Recoverable	Schedule 5	-	-	-	-
Surety Losses Recoverable				-	
10.1. Allowance for Impairment Losses				-	
11. Financial Assets at Fair Value Through Profit or Loss		-	-	-	-
11.1. Securities Held for Trading				-	
11.1.1. Trading Debt Securities - Government	Schedule 6.A			-	
11.1.2. Trading Debt Securities - Private	Schedule 6.A			-	
11.1.3. Trading Equity Securities	Schedule 6.B			-	
11.1.4. Mutual Funds and Unit Investment Trusts	Schedule 6.C			-	
11.1.5. Real Estate Investment Trusts	Schedule 6.C			-	
11.1.6. Other Funds	Schedule 6.C			-	
11.2. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL)				-	
11.2.1. Debt Securities - Government	Schedule 6.A			-	
11.2.2. Debt Securities - Private	Schedule 6.A			-	
11.2.3. Equity Securities	Schedule 6.B			-	
11.2.4. Mutual Funds and Unit Investment Trusts	Schedule 6.C			-	
11.2.5. Real Estate Investment Trusts	Schedule 6.C			-	
11.2.6. Other Funds	Schedule 6.C			-	
11.3. Derivative Assets	Schedule 6.D			-	
12. Held-to-Maturity (HTM) Investments	Schedule 7	254,926,315.00	-	254,926,315.00	256,607,037.00
12.1. HTM Debt Securities - Government		225,000,000.00		225,000,000.00	225,910,000.00
12.1.a. Unamortized (Discount)/Premium		(73,685.00)		(73,685.00)	697,037.00
12.2. HTM Debt Securities - Private		30,000,000.00		30,000,000.00	30,000,000.00
12.2.a. Unamortized (Discount)/Premium				-	
12.3. Allowance for Impairment Losses				-	
13. Loans and Receivables		-	-	-	-
13.1. Real Estate Mortgage Loans	Schedule 8			-	
13.2. Collateral Loans	Schedule 9			-	
13.3. Guaranteed Loans	Schedule 10			-	
13.4. Chattel Mortgage Loans	Schedule 11			-	
13.5. Notes Receivable	Schedule 12			-	
13.6. Housing Loans	Schedule 13			-	
13.7. Car Loans	Schedule 14			-	
13.8. Purchase Money Mortgages	Schedule 15			-	
13.9. Sales Contract Receivables	Schedule 16			-	
13.10. Unquoted Debt Securities	Schedule 17			-	
13.11. Salary Loans	Schedule 18			-	
13.12. Other Loans Receivables	Schedule 19			-	
13.13. Allowance for Impairment Losses				-	
14. Available-for-Sale (AFS) Financial Assets		125,804,949.00	-	125,804,949.00	162,935,468.00
14.1. AFS Debt Securities - Government	Schedule 20.A			-	
14.2. AFS Debt Securities - Private	Schedule 20.A	125,804,949.00		125,804,949.00	162,935,468.00
14.3. AFS Equity Securities	Schedule 20.B			-	
14.4. Mutual Funds and Unit Investment Trusts	Schedule 20.C			-	
14.5. Real Estate Investment Trusts	Schedule 20.C			-	
14.6. Other Funds	Schedule 20.C			-	
14.7. Allowance for Impairment Losses				-	
15. Investments Income Due and Accrued	Schedule 21	2,594,256.00	-	2,594,256.00	3,668,122.00
15.1. Accrued Interest Income - Cash In Banks				-	
15.2. Accrued Interest Income - Time Deposits		124,569.00		124,569.00	611,303.00
15.3. Accrued Interest Income - Financial Assets at FVPL				-	
15.3.1. Securities Held for Trading				-	
15.3.1.a. Debt Securities - Government				-	
15.3.1.b. Debt Securities - Private				-	
15.3.2. Financial Assets Designated at FVPL				-	
15.3.2.a. Debt Securities - Government				-	
15.3.2.b. Debt Securities - Private				-	
15.4. Accrued Interest Income - AFS Financial Assets		579,485.00		579,485.00	780,466.00
15.4.1. AFS Debt Securities - Government				-	
15.4.2. AFS Debt Securities - Private		579,485.00		579,485.00	780,466.00
15.5. Accrued Interest Income - HTM Investments		1,890,202.00		1,890,202.00	2,276,353.00
15.5.1. HTM Debt Securities - Government		1,492,181.00		1,492,181.00	1,878,332.00
15.5.2. HTM Debt Securities - Private		398,021.00		398,021.00	398,021.00
15.6. Accrued Interest Income - Loans and Receivables				-	
15.6.1. Real Estate Mortgage Loans				-	
15.6.2. Collateral Loans				-	
15.6.3. Guaranteed Loans				-	
15.6.4. Chattel Mortgage Loans				-	
15.6.5. Notes Receivable				-	
15.6.6. Housing Loans				-	
15.6.7. Car Loans				-	
15.6.8. Purchase Money Mortgages				-	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**EXHIBIT II. STATEMENT OF FINANCIAL POSITION
ASSETS**

Account	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (December 31, 2020)	Ledger Balances (Previous Year)
15.6.9. Sales Contract Receivable				-	
15.6.10. Unquoted Debt Securities				-	
15.6.11. Salary Loans				-	
15.6.12. Others				-	
15.7. Accrued Dividends Receivable		-	-	-	-
15.7.1. FVPL Equity Securities				-	
15.7.2. DVPL Equity Securities				-	
15.7.3. AFS Equity Securities				-	
15.8. Accrued Interest Income - Security Fund				-	
15.9. Accrued Investment Income - Investment Properties				-	
15.10. Accrued Investment Income - Others				-	
16. Accounts Receivable	Schedule 22	23,023.00	-	23,023.00	8,330.00
16.1. Advances to Agents (Agents Accounts) / Employees		23,023.00		23,023.00	8,330.00
16.2. Lease Receivables				-	
16.3. Allowance for Impairment Losses				-	
17. Investments in Subsidiaries, Associates and Joint Ventures	Schedule 23	-	-	-	-
17.1. Investment in Subsidiaries				-	
17.2. Investment in Associates				-	
17.3. Investment in Joint Ventures				-	
18. Property and Equipment		-	-	-	20,170.00
18.1. Land - At Cost	Schedule 24.A			-	
18.2. Building and Building Improvements - At Cost	Schedule 24.A			-	
18.2.a. Accumulated Depreciation - Building and Building				-	
18.3. Leasehold Improvements - At Cost	Schedule 24.A			-	
18.3.a. Accumulated Depreciation - Leasehold Improvements				-	
18.4. IT Equipment - At Cost	Schedule 24.B	1,770,119.00		1,770,119.00	1,770,119.00
18.4.a. Accumulated Depreciation - IT Equipment		(1,770,119.00)		(1,770,119.00)	(1,749,949.00)
18.5. Transportation Equipment - At Cost	Schedule 24.C			-	
18.5.a. Accumulated Depreciation - Transportation Equipment				-	
18.6. Office Furniture, Fixtures and Equipment - At Cost	Schedule 24.C	3,016,326.00	(3,016,326.00)	6,032,652.00	3,016,326.00
18.6.a. Accumulated Depreciation - Office Furniture, Fixtures		(3,016,326.00)	3,016,326.00	(6,032,652.00)	(3,016,326.00)
18.7. Revaluation Increment				-	
18.8.a. Accumulated Depreciation - Revaluation Increment				-	
18.8. Accumulated Impairment Losses				-	
19. Investment Property	Schedule 25			-	
20. Right of Use Asset	Schedule 26			-	
21. Non-current Assets Held for Sale	Schedule 27			-	
22. Subscription Receivable	Schedule 28			-	
23. Security Fund Contribution		180,733.00		180,733.00	180,733.00
24. Pension Asset				-	
25. Derivative Assets Held for Hedging	Schedule 29			-	
25.1. Fair Value Hedge					
25.2. Cash Flow Hedge					
25.3. Hedges of a Net Investment in Foreign Operation					
26. Deferred Acquisition Costs				-	
27. Deferred Reinsurance Premiums		121,720,865.00		121,720,865.00	41,139,133.00
28. Deferred Tax Asset		3,237,120.00		3,237,120.00	4,180,115.00
29. Other Assets	Schedule 30	22,673,749.00		22,673,749.00	8,408,708.00
TOTAL ASSETS		1,769,163,612.00	10,788,283.00	1,758,375,329.00	2,851,944,808.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**EXHIBIT II. STATEMENT OF FINANCIAL POSITION
LIABILITIES & NET WORTH**

Account	Reference	Ledger Balances	Non-ledger Liabilities	Amounts for Net Worth Requirements (31 December 2020)	Ledger Balances (Balances as of 31 December 2019)
LIABILITIES					
30. Claims Liabilities	Schedule 31	485,818,384.00	-	485,818,384.00	1,686,629,274.00
30.1. Outstanding Claims Reserves		451,321,856.00		451,321,856.00	1,630,369,706.00
30.2. Claims Handling Expenses		24,457,771.00		24,457,771.00	48,113,318.00
30.3. IBNR Reserves		10,038,757.00		10,038,757.00	8,146,250.00
31. Premium Liabilities	Schedule 32	126,921,850.00	-	126,921,850.00	75,110,833.00
32. Due to Reinsurers	Schedule 4	116,353,946.00	-	116,353,946.00	109,348,879.00
32.1. Premiums Due to Reinsurers - Treaty		48,014,494.00		48,014,494.00	71,760,739.00
32.2. Premiums Due to Reinsurers - Facultative		68,339,452.00		68,339,452.00	37,588,140.00
33. Funds Held for Reinsurers	Schedule 4	-	-	-	-
33.1. Premiums Reserve Withheld for Reinsurers - Treaty					
33.2. Premiums Reserve Withheld for Reinsurers - Facultative					
34. Other RI Accounts Payable					
35. Commissions Payable	Schedule 35				
36. Deferred Reinsurance Commissions		4,890,521.00		4,890,521.00	1,143,892.00
37. Return Premiums Payable	Schedule 36				
38. Taxes Payable	Schedule 37	21,134,516.00	-	21,134,516.00	26,363,352.00
38.1. Premiums Tax Payable					6.00
38.2. Documentary Stamps Tax Payable		1,437,377.00		1,437,377.00	1,438.00
38.3. Value-Added Tax (VAT) Payable		432,623.00		432,623.00	3,278,344.00
38.4. Deferred Output VAT		13,192,458.00		13,192,458.00	18,585,644.00
38.5. Income Tax Payable					
38.6. Withholding Tax Payable		714,698.00		714,698.00	225,318.00
38.7. Fire Service Tax Payable		21,206.00		21,206.00	27,969.00
38.8. Other Taxes and Licenses Payable		5,336,154.00		5,336,154.00	4,244,633.00
39. Deposit for Real Estate Under Contract to Sell					
40. Cash Collaterals					
41. Accounts Payable	Schedule 38	3,361,402.00	-	3,361,402.00	1,103,627.00
41.1. SSS Premiums Payable					
41.2. SSS Loans Payable					
41.3. Pag-ibig Premiums Payable					
41.4. Pag-ibig Loans Payable					
41.5. Rent Payable					
41.6. Others (Specify on another sheet)		3,361,402.00		3,361,402.00	1,103,627.00
42. Dividends Payable	Schedule 39				
43. Financial Liabilities at Fair Value Through Profit or Loss					
43.1. Financial Liabilities Held for Trading					
43.2. Financial Liabilities Designated at Fair Value Through Profit or Loss					
43.3. Derivative Liabilities					
44. Notes Payable	Schedule 40				
45. Lease Liability	Schedule 26				
46. Pension Obligation					
47. Accrual for Long-Term Employee Benefits					
48. Deferred Tax Liability					
49. Provisions	Schedule 41				
50. Cash-Settled Share-Based Payment					
51. Accrued Expenses	Schedule 42	511,126.00	-	511,126.00	678,624.00
51.1. Accrued Utilities					
51.2. Accrued Services		511,126.00		511,126.00	678,624.00
51.3. Accrual for Unused Compensated Absences					
52. Other Liabilities	Schedule 43	3,659,207.00	-	3,659,207.00	842,762.00
52.1. Deferred Income					
52.2. Others		3,659,207.00		3,659,207.00	842,762.00
53. Derivative Liabilities Held for Hedging					
53.1. Fair Value Hedge					
53.2. Cash Flow Hedge					
53.3. Hedges of a Net Investment in Foreign Operation					
TOTAL LIABILITIES		762,650,952.00	-	762,650,952.00	1,901,221,243.00
NET WORTH					
54. Capital Stock	Schedule 44	475,001,000.00	-	475,001,000.00	475,001,000.00
54.1. Preferred Stock					
54.2. Common Stock		475,001,000.00		475,001,000.00	475,001,000.00
55. Statutory Deposit					
56. Capital Stock Subscribed					
57. Deposit for Future Subscription					
58. Contributed Surplus		25,000,000.00		25,000,000.00	25,000,000.00
59. Contingency Surplus/ Home Office Inward					
60. Capital Paid In Excess of Par					
61. Cost of Share-Based Payment					
62. Reserve Accounts		2,986,286.00	-	2,986,286.00	2,101,394.00
62.1. Reserve for AFS Securities		2,986,286.00		2,986,286.00	2,101,394.00
62.2. Reserve for Cash Flow Hedge					
62.3. Reserve for Hedge of a Net Investment in Foreign Operation					
62.4. Cumulative Foreign Currency Translation					
63. Reserve for Appraisal Increment					
63.1. Reserve for Appraisal Increment - Property and Equipment					
63.2. Reserve for Appraisal Increment - Investment Property					
64. Remeasurement Gains (Losses) on Retirement					
65. Treasury Stock					
66. Retained Earnings / Home Office Account		503,525,374.00	10,788,283.00	492,737,091.00	448,621,171.00
TOTAL NET WORTH		1,006,512,660.00	10,788,283.00	995,724,377.00	950,723,565.00
TOTAL LIABILITIES AND NET WORTH		1,769,163,612.00	10,788,283.00	1,758,375,329.00	2,851,944,808.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT III. STATEMENT OF COMPREHENSIVE INCOME

Account		Current Year	Prior Year
INCOME			
67	Gross Premiums - Direct Business	906,811,779.00	724,872,971.00
68	Reinsurance Premiums Assumed - Treaty		
69	Reinsurance Premiums Assumed - Facultative		
70	Returns and Cancellations		
	Gross Premiums Written	906,811,779.00	724,872,971.00
71	Reinsurance Premiums Ceded - Treaty	(75,447,137.00)	(103,938,112.00)
72	Reinsurance Premiums Ceded - Facultative	(848,260,971.00)	(522,465,879.00)
73	Reinstatement Premiums		
	Reinsurers' share on Gross Premiums Written	(923,708,108.00)	(626,403,991.00)
74	Increase/Decrease in Premium Liabilities	28,770,715.00	(30,350,325.00)
Net		11,874,386.00	68,118,655.00
75	Commission Income - Treaty	4,425,777.00	8,998,652.00
76	Commission Income - Facultative	8,453,363.00	4,638,144.00
77	Other Underwriting Income		
	Total Underwriting Income	24,753,526.00	81,755,451.00
78	Interest Income, Schedule 21, Column 5, page 47	27,542,910.00	33,216,194.00
78.1	Interest Income - Cash in Banks	9,323,740.00	15,135,902.00
78.2	Interest Income - Financial Assets at FVPL	-	-
78.2.1	Securities Held for Trading	-	-
78.2.1.1	Debt Securities - Government		
78.2.1.2	Debt Securities - Private		
78.2.2	Financial Assets Designated at FVPL	-	-
78.2.2.1	Debt Securities - Government		
78.2.2.2	Debt Securities - Private		
78.3	Interest Income - Available for Sale Financial Assets	7,065,232.00	7,337,560.00
78.3.1	AFS Debt Securities - Government		
78.3.2	AFS Debt Securities - Private	7,065,232.00	7,337,560.00
78.4	Interest Income - Held-to-Maturity Investments	11,153,938.00	10,742,732.00
78.4.1	HTM Debt Securities - Government	9,046,768.00	8,635,562.00
78.4.2	HTM Debt Securities - Private	2,107,170.00	2,107,170.00
78.5	Interest Income - Loans and Receivables	-	-
78.5.1	Real Estate Mortgage Loans		
78.5.2	Collateral Loans		
78.5.3	Guaranteed Loans		
78.5.4	Chattel Mortgage Loans		
78.5.5	Notes Receivables		
78.5.6	Housing Loans		
78.5.7	Car Loans		
78.5.8	Sales Contracts Receivables		
78.5.9	Salary Loans		
78.5.10	Unquoted Debt Securities		
78.5.11	Others		
79	Dividend Income		
80	Gain/Loss on Sale of Investments	-	-
80.1	Financial Assets and Liabilities Held for Trading		
80.2	Financial Assets and Liabilities Designated at		
80.3	Available-for-Sale Financial Assets		
80.4	Investment Property		
80.5	Others		
81	Gain on Sale of Property and Equipment	-	-
82	Unrealized Gain on Investments	884,892.00	10,572,540.00
82.1	Financial Assets and Liabilities Held for Trading		
82.2	Financial Assets and Liabilities Designated at		
82.3	Available-for-Sale Financial Assets	884,892.00	10,572,540.00
82.4	Derivative Assets/Liabilities		
82.5	Investment Property		
83	Rental Income		
84	Miscellaneous Income	27,558,276.00	27,751,623.00
	Total Investment Income	55,986,078.00	71,540,357.00
TOTAL INCOME		80,739,604.00	153,295,808.00
EXPENSE			
85	Losses - Direct Business	(1,104,194,931.00)	2,380,392,357.00
86	Losses on Reinsurance Assumed - Treaty		
87	Losses on Reinsurance Assumed - Facultative		
88	Salvage Recoveries / Loss Recoveries on Direct Business		
89	Loss Adjustment Expenses - Direct	412,287.00	476,876.00
90	Loss Adjustment Expenses on Reinsurance Assumed - Treaty		
91	Loss Adjustment Expenses on Reinsurance Assumed - Facultative		
	Gross Insurance Contract Benefits and Claims Paid	(1,103,782,644.00)	2,380,869,233.00
92	Loss Recoveries on Reinsurance Ceded - Treaty	339,120.00	289,501.00
93	Loss Recoveries on Reinsurance Ceded - Facultative	1,099,721,752.00	(2,358,992,751.00)
	Reinsurers' Share of Insurance Contract Benefits and Claims Paid	1,100,060,872.00	(2,358,703,250.00)
	Net Insurance Contract Benefits and Claims Paid	(3,721,772.00)	22,165,983.00
94	Retrocession Commission		
95	Commission Expense - Direct (Microinsurance: P_____)		
96	Commission Expense on Reinsurance Assumed - Treaty		
97	Commission Expense on Reinsurance Assumed - Facultative		
98	Other Underwriting Expenses		
99	Other Tax Expense		
100	Agency Expense		
	Total Underwriting Expense	(3,721,772.00)	22,165,983.00
101	Salaries and Wages	11,404,335.00	11,085,842.00
102	SSS Contributions		
103	Philhealth Contributions		

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT III. STATEMENT OF COMPREHENSIVE INCOME

Account		Current Year	Prior Year
104	Pag-Ibig Contributions		
105	Employees Compensation and Maternity Contributions		
106	Hospitalization Contributions		
107	Medical Supplies		
108	Employees' Welfare		
109	Employee Benefits	128,190.00	471,115.00
110	Post-Employment Benefit Cost		
111	Professional and Technical Development	-	3,600.00
112	Representation and Entertainment	6,661.00	74,761.00
113	Transportation and Travel Expenses	5,916.00	57,356.00
114	Investment Management Fees		
115	Directors' Fees and Allowances		
116	Corporate Secretary's Fees		
117	Auditors' Fees	380,600.00	438,240.00
118	Actuarial Fees	225,000.00	342,500.00
119	Service Fees	252,363.00	338,829.00
120	Legal Fees		
121	Association Dues	413,028.00	469,959.00
122	Light and Water		
123	Communication and Postage	-	16,041.00
124	Printing, Stationery and Supplies	81,841.00	146,794.00
125	Books and Periodicals		
126	Advertising and Promotions	-	24,859.00
127	Contributions and Donations		
128	Rental Expense	450,770.00	454,214.00
129	Insurance Expenses		
130	Taxes and Licences	700,225.00	1,368,081.00
131	Bank Charges	5,985.00	5,092.00
132	Interest Expenses		
133	Repairs and Maintenance - Materials		
134	Repairs and Maintenance - Labor	-	140.00
135	Depreciation and Amortization	20,170.00	24,204.00
136	Share in Profit/Loss of Associatees and Joint Ventures		
137	Provision for Impairment Losses	-	-
137.1	Due from Ceding Companies		
137.2	Amounts Recoverable from Ceding Companies		
137.3	AFS Financial Assets		
137.4	HTM Investments		
137.5	Loans and Receivables		
137.6	Accounts Receivables		
137.7	Property and Equipment		
137.8	Investment Property		
137.9	Intangible Assets		
137.10	Others		
138	Miscellaneous Expense	10,651.00	35,663.00
139	Suspense	-	-
Total Administrative Expense		14,085,735.00	15,357,290.00
TOTAL EXPENSE		10,363,963.00	37,523,273.00
INCOME BEFORE INCOME TAX		70,375,641.00	115,772,535.00
140	Provision for Income Tax	(14,586,546.00)	(26,130,880.00)
140.1	Provision for Income Tax - Final	(5,627,312.00)	(6,653,581.00)
140.2	Provision for Income Tax - Current	(7,916,087.00)	(21,129,257.00)
140.3	Provision for Income Tax - Deferred	(1,043,147.00)	1,651,958.00
NET INCOME		55,789,095.00	89,641,655.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 202

EXHIBIT IV. INCOME STATEMENT, ACCRUAL BASIS

Premiums Earned		11,874,386	a
Plus: Commissions Earned		12,879,140	b
Other Underwriting Income (Pls. specify)			c
Total Underwriting Income Earned (a+b+c)		24,753,526	d
Less: Losses Incurred	(191,716)		e.1
Loss Adjustment Expenses	(3,530,055)		e.2
Commissions Expenses			e.3
Other Underwriting Expenses (Pls. specify)		(3,721,771)	e.4
Underwriting Gain/ (Loss) (d-e)		28,475,297	f
Plus: Income Earned from the following investments :			
(Gross of Final Taxes)			
Cash in Banks	9,323,740		g.1
Financial Assets at FVPL			g.2
Available for Sale Financial Assets	7,065,232		g.3
Held to Maturity Investments	11,153,938		g.4
Loans and Receivables			g.5
Dividend Income			g.6
Rental Income			g.7
Other Investments			g.8
Security Fund		27,542,910	g.9
Underwriting Gain/(Loss & Investment Income) (f+g)		56,018,207	h
Other Income/Expense Items:			
Other Income (Forex Gain / Service Fee/ Unrealized Gain)	28,443,171		i.1
Capital Gains			i.2
Capital Loss			i.3
Other Expenses (Pls. Specify)			i.4
Depreciation on Real Estate			i.5
Investment Expenses		28,443,171	i.6
Sub - Total (h+i)		84,461,378	j
Less: Taxes other than Premium & Income Tax			
Taxes on Real Estate			k.1
Documentary Stamp Tax	61,602		k.2
Corporate Residence Certificate	10,500		k.3
Assessment, Licenses & Fees	628,123		k.4
VAT & Fringe Benefit Tax			k.5
Final Taxes	5,627,312	6,327,537	k.6
Other General Expenses			
Salaries & Wages	11,404,335		l.1
Pension, retirement, & other similar benefits (SSS, Medicare, etc.)	128,190		l.2
Rent, light & water	450,770		l.3
Other general expenses	1,402,217	13,385,512	l.4
Sub-Total (taxes & general expenses) (k+l)		19,713,049	m
Net Income/ (Loss) before Income Tax		64,748,329	n
Less: Income Tax		8,959,234	o
NET INCOME (LOSS) FOR THE YEAR		55,789,095	p

Note: Income Statement should tally with Exhibit III: Statement of Comprehensive Income

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT V: TAXES PAID - CURRENT YEAR

MONTH	Premium Tax			Documentary Stamp Tax			Output VAT			Fire Service Tax			Other Taxes
	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	
1. January													
Regular				1/29/2020	90,629,098	11,336,139	2/18/2020	34,812,767	4,113,019				2,761,863
Microinsurance													
2. February													
Regular				2/27/2020	648,587,580	81,083,099	3/17/2020	17,982,055	1,914,071				16,691,913
Microinsurance													
3. March													
Regular	6/7/2020		101,623.85	3/26/2020	60,684,484	7,591,321	6/8/2020	121,240,861	8,143,299	6/11/2020	19,599,943	391,999	1,175,883
Microinsurance													
4. April													
Regular				4/28/2020	18,079,568	2,259,946	6/8/2020	34,150,802	4,098,096				533,838
Microinsurance													
5. May													
Regular				5/28/2020	4,539,152	568,685	6/24/2020	8,567,322	1,028,079				166,999
Microinsurance													
6. June													
Regular				6/24/2020	4,186,968	530,194	7/23/2020	806,851,837	91,669,337	7/15/2020	373,923	7,478	277,009
Microinsurance													
7. July													
Regular				7/28/2020	2,012,852	253,903	8/20/2020	12,324,431	1,269,187				154,593
Microinsurance													
8. August													
Regular				8/26/2020	37,199,492	4,654,739	9/23/2020	1,664,736	133,008				736,025
Microinsurance													
9. September													
Regular	10/20/2020		426.36	9/24/2020	2,773,072	349,935	10/22/2020	-	-	10/6/2020	262,168	5,243	179,678
Microinsurance													
10. October													
Regular				10/23/2020	4,530,080	567,352	11/23/2020	9,312,351	343,344				201,798
Microinsurance													
11. November													
Regular				11/25/2020	9,031,572	1,133,744	12/18/2020	44,641,689	5,228,460				317,049
Microinsurance													
12. December													
Regular				1/25/2021	35,246,640	4,420,098	1/25/2021	61,666,561	724,773	1/20/2021	1,060,310	21,206	784,461
Microinsurance													
GRAND TOTAL		-	102,050		917,500,558	114,749,153		1,153,215,412	118,664,674		21,296,344	425,927	23,981,109

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT VI : STATEMENT OF PREMIUMS AND LOSSES (ASEAN UFIS)

Classification	Regular Insurance							Microinsurance	Total (Pesos)
	Marine, Aviation & Transit (Pesos)	Fire (Pesos)	Motor (Pesos)			Others (Pesos)	OFW (Pesos)		
			PPAI	CTPL	Others				
Premiums									
1. Direct Business	89,786,820	21,296,333		13,702	9,238,511	786,476,413			906,811,779
2. Reinsurance accepted	-	-	-	-	-	-	-	-	-
a. domestically									
b. from ASEAN									
c. from other countries									
3. Total acceptances (1 + 2)	89,786,820	21,296,333	-	13,702	9,238,511	786,476,413	-	-	906,811,779
4. Reinsurance ceded -									
a. domestically	12,154,625	7,876,308				801,288,107			821,319,039
b. from ASEAN									
c. to other countries	75,337,218	7,349,103				19,702,746			102,389,068
d. total (a+b+c)	87,491,843	15,225,411	-	-	-	820,990,853	-	-	923,708,108
5. Net Premiums Written (3-4d)	2,294,977	6,070,921	-	13,702	9,238,511	(34,514,440)	-	-	(16,896,328)
6. Reserves for unexpired risks									
a. previous year	625,834	562,805			1,520,714	31,262,347			33,971,700
b. current year	570	616,565			1,393,362	3,190,488			5,200,985
7. Premiums earned (5+6a-6b)	2,920,242	6,017,161	-	13,702	9,365,863	(6,442,581)	-	-	11,874,386
CLAIMS									
1. Direct Business		14,928,654			5,027,704	65,112,200			85,068,558
2. Reinsurance accepted									
a. domestically									
b. from ASEAN									
c. from other countries									
3. Total (1 + 2)		14,928,654			5,027,704	65,112,200			85,068,558
4. Recoveries from Reinsurance ceded									
a. domestically						830,400			830,400
b. from ASEAN									
c. from other countries									
d. total (a+b+c)						830,400			830,400
5. Net Claims Paid (3-4d)		14,928,654			5,027,704	64,281,800			84,238,158
6. Outstanding claims									
a. previous year	(654,504)	4,996,475			6,119,011	30,666,835			41,127,818
b. current year	(642,295)	(54,842,554)			5,285,098	3,367,640			(46,832,111)
7. Loss reserves									
a. previous year									
b. current year									
8. Claims incurred (5-6a+6b-7a+7b)	12,208	(44,910,375)	-	-	4,193,791	36,982,605	-	-	(3,721,771)
9. Loss adjustment expenses					412,287				412,287

The following lines of business shall be grouped together and presented under the following classifications :

Marine, Aviation & Transit - Ocean Marine, Inland Marine, Marine Hull and Aviation
 Fire - Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave
 Motor - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
 Others - Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims.)

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT VII. REINSURANCE: ASSUMED, CEDED AND RETROCEDED - CURRENT YEAR

Name of Company	License No.	Nationality in Case of Unauthorized Companies	Assumed Business (Current Year)						Ceded Business						Retroceded Business			
			Treaty			Facultative			Treaty			Facultative			Treaty		Facultative	
			Amount of Premiums	Commissions	Payment Received	Amount of Premiums	Commissions	Payment Received	Amount of Premiums	Commissions	Payments Made	Amount of Premiums	Commissions	Payments Made	Amount of Premiums	Commissions	Amount of Premiums	Commissions
I. AUTHORIZED																		
A. Domestic																		
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
Sub-total																		
A.1 Microninsurance																		
1																		
2																		
3																		
Sub-total																		
A.2 OFW																		
1																		
2																		
3																		
Sub-total																		
B Foreign																		
1																		
2																		
3																		
Sub-total																		
B.1 Microninsurance																		
1																		
2																		
3																		
Sub-total																		
B.2 OFW																		
1																		
2																		
3																		
Sub-total																		
TOTAL AUTHORIZED																		
II. UNAUTHORIZED																		
A. ASEAN																		
1																		
2																		
B. Other																		
1	Overseas Ventures Insurance Corporation	Bermuda																
2																		
TOTAL UNAUTHORIZED																		
GRAND TOTAL																		

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT VII. ENHANCED SEGURO PERFORMANCE INDICATORS

Petrogen Insurance Corporation: SEGURO Performance Indicators for Period 01/01/2020 to 12/31/2020

1. Company name	Petrogen Insurance Corporation	
2. For what period is this SEGURO report?	Starting date	Ending date
For the 1.2.3 On-time Claims Settlement Ratio, enter last observation date...	1-Jan-20	31-Dec-20
Note: last observation date should not be more than 10 working days after the period ending date...	15-Jan-21	15-Jan-21
3.a. Does the company provide microinsurance products? (YES/NO)	NO	FALSE
3.b. If YES, is this the company's first year of microinsurance products? (YES/NO)		FALSE
4.a. Does the company provide regular (non-microinsurance) products? (YES/NO)	YES	TRUE
4.b. If YES, is this the company's first year of regular products? (YES/NO)	NO	FALSE
5. Is the company registered as a cooperative insurer? (YES/NO)	NO	FALSE
6. Type of company:		
1=life; 2=coop life; 3=micro-life; 4=non-life; 5=coop non-life; 6=micro non-life; 7=micro-MBA; 8=regular MBA	4	4
...is an MBA		FALSE
...is a non-MBA company		TRUE
...is a valid company type		TRUE
...is a life company		FALSE
...is a non-life company		TRUE
7. For MBA's only:		
Does the MBA have at least one optional product? (YES/NO)		FALSE
8. For non-MBAs, is RBC2 being used? (YES/NO)	YES	TRUE

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT IX. MICROINSURANCE SCHEDULE OF CLAIMS FILED - CURRENT YEAR

Claim Number	Policy Number	Product/Plan	Nature of Claim	Name of Assured	Date of Loss	Date of Hospitalization	Date Filed (<i>with</i> complete documents)	Sum Insured	Amount of Claim	Amount Recoverable from Reinsurance	Net Claim	Amount Paid	Date Paid	Claims Status
NIL														
GRAND TOTAL														

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT X. MICROINSURANCE SCHEDULE OF CLAIMS PAID - CURRENT YEAR

Claim Number	Policy Number	Product/Plan	Nature of Claim	Name of Assured	Date of Loss	Date of Hospitalization	Date Filed (<i>with</i> complete documents)	Sum Insured	Amount of Claim	Amount Recoverable from Reinsurance	Net Claim	Amount Paid	Date Paid	Claim Status
NIL														
GRAND TOTAL														

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT XI. MICROINSURANCE SCHEDULE OF CLAIMS DENIED - CURRENT YEAR

Claim Number	Policy Number	Product/Plan	Nature of Claim	Name of Assured	Date of Loss	Date of Hospitalization	Date Filed (<u>with</u> complete documents)	Sum Insured	Amount of Claim	Date Denied	Claims Status
NIL											
GRAND TOTAL											

AL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31

EXHIBIT XII : GENERAL INTERROGATORIES

- 1 Have all the transactions of the company of which documents were received at the home office on or before the close of business December 31, been truthfully and accurately on its books?
Answer: Yes
- 2 Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close business December 31?
Answer: Yes
- 3 Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received by the company until subsequently?
Answer: Yes
- 4 In all cases where the company has assumed risks from another company, there should be in this statement on account of such reinsurances a reserve equal to that which the original company has been required to set up had it retained the risks. Has this been done?
Answer: N/A
- 5 Largest gross aggregate amount insured in any one hazard, without any deduction whatever for reinsurance, whether the same be in authorized or unauthorized companies.
Answer: Industrial All Risks Insurance Policy of Petron Corporation with Policy Limit of PHP 235,086,858,847.67 (IAR-16)
- 6 Largest net aggregate amount insured in any one hazard.
Answer: FAP Insurance Policy of Petron Corporation (Various Depots) with Sum Insured of Php 5,520,709,928.00
- 7 Total amount of the company's stock owned by the directors at par value.
Answer: Php5,000.00
- 8 Total amount loaned during the year to directors or other officers, P **NONE**; to stockholders not officers P **NONE** . Total amount of loans outstanding at end of year to directors or other officers, P **NONE** to stockholders not officers, P **NONE**.
Answer: NONE
- 9 Did any person while an officer, director or trustee of the company receive directly or indirectly, during the period covered by this statement, any commission on the business transactions of the company.
Answer: No
- 10 What interest, direct or indirect, has this company in the capital stock of any other insurance company?
Answer: NONE
- 11 Is the company directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individuals?
Answer: Yes. 99.9% owned by Petron Corporation
- 12 If company has outstanding bonds, debentures, guaranty capital notes, etc., furnish pertinent information concerning
Answer: None
- 13 Does the company own any securities of a real estate holding or otherwise hold real estate indirectly?
Answer: No If so, explain **N/A** Name of real estate holding company **N/A** No. of parcels involved **N/A** Total book value, **N/A**
- 14 Has this company guaranteed policies issued by any other company and now in force?
Answer: No If so, give full information **N/A**
- 15 Has this company guaranteed any financed premium account?
Answer: No If so, give full information **N/A**
- 16 Are all the stocks, bonds and other securities owned December 31 of the year of this statement, in the actual possession of the company on said date, except as shown by the schedules of Special and other Deposit?
Answer: No If not, give full and complete information relating thereto **N/A**
- 17 Are all of the stocks, bonds or other assets of the company loaned during the year covered by this statement?
Answer: No If not, give full and complete information relating thereto **N/A**
- 18 When was the last examination into the company's affairs, financial condition and methods of doing business conducted by the Insurance Commission?
Answer: Year 2020
- 19 Has any change been made during the year of this statement in the charter, articles of incorporation or by-laws of the corporation ?
Answer: Yes If not previously filed, furnish herewith a certified copy of the instrument as amended. **The Board of Directors**
- 20 What officials and heads of departments of the company supervised the making of this report? Answer:
Answer: Manager
- 21 In what states, territories, or foreign countries is the company authorized to transact business? Answer:
Answer: Philippines
- 22 Is the purchase or sale of all Investments of the company passed upon either by the Board of Directors or a subordinate committee thereof?
Answer: Yes
- 23 Does the company keep a complete permanent record of the proceeding of its Board of Directors and all subordinate committee thereof?
Answer: Yes
- 24 Name and location of the company with which reinsurance of risks located in the Philippines are being affected ?
Answer: Philippines: AIG Philippines Insurance Inc., FPG Insurance Co. Inc., National Reinsurance Corp. of the Philippines, Oriental Assurance Corp., Pioneer Insurance & Surety Corp., Prudential Guarantee and Assurance, Inc., Paramount Life & Insurance Corporation, The New India Assurance Company Ltd., Anchor Insurance Brokerage, MAA General Assurance Phils, Inc. and MAPFRE Insular Insurance Corporation
Bermuda: Overseas Ventures Insurance Corp. Ltd.
- 25 Have the instructions printed on the inside front cover of the blank furnished by the Insurance Commission been followed in
Answer: Yes
(Only Branches of foreign companies need answer interrogatives 27 and 28)
- 26 What changes have been made during the year in the Manager or Trustees of the company?

Answer: N/A

27 Does this statement contain all business transacted for the company through its Branch, on risks wherever located?

Answer: N/A

28 Is the company issuing microinsurance products? If yes, what insurance products in particular is it selling?

Answer: N/A

29 What portion (%) of the company's premium income is derived from microinsurance?

Answer: None

30 Has the company assumed business from Mutual Benefit Associations(MBAs)/Microinsurance MBAs (MI-MBAs)? If yes, since when? Under what form of reinsurance agreement?

Answer: N/A

Affiant	<u>Emmanuel E. Eraña</u>	Exhibiting his/her <u>Passport No. P0502156B</u>
Issued at	<u>DFA NCR East</u>	on <u>February 1, 2019</u>
Affiant	<u>Joel Angelo C. Cruz</u>	Exhibiting his/her <u>Passport No. P3018090A</u>
Issued at	<u>DFA NCR East</u>	on <u>May 13, 2017</u>
Affiant	<u>Albertito S. Sarte</u>	Exhibiting his/her <u>Passport No. P0554219A</u>
Issued at	<u>DFA NCR East</u>	on <u>October 8, 2016</u>
Affiant	<u>Ma. Irene L. Icaro</u>	Exhibiting his/her <u>Passport No. P7788105A</u>
Issued at	<u>DFA NCR West</u>	on <u>July 4, 2018</u> , respectively.

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Page No. 27
Book No. 11
Series of 202

Maria Crisselda N. Tamondong
MARIA CRISSELDA N. TAMONDONG
Notary Public for Mandaluyong City
40 San Miguel Avenue, 1550 Mandaluyong City
Appointment No. 0582-21
Until December 31, 2022
Attorney's Roll No. 71094
PTR No. 4581638/1-07-2021/Mandaluyong
IBP No. 150820/1-13-2021/RSM
MCLE Compliance No. VI-0023071/4-24-2019

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION I. Premiums Written and Premiums Earned

Line of Business	No. of Policies	No. of Insured	Certificate of Coverages (COCs)	Premium Cede											Net Premiums Written (9+10+11+12-13-14-15)	Unearned Premiums Previous Year	Unearned Premiums Current Year	Premiums Earned (16+17-18)
				Premiums on Direct Business	Premiums Ceded			Premiums Retained on Direct Business (5-6-7-8)	Premiums Assumed			Premiums Retroceded						
					Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies					
						ASEAN	Others			ASEAN	Others		ASEAN	Others				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
b.4 Acts of Nature		x	x					-							-			-
b.5 Auto Personal Accident		x	x					-							-			-
b.6 Others		x	x					-							-			-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION I. Premiums Written and Premiums Earned

Line of Business (1)	No. of Policies (2)	No. of Insured (3)	Certificate of Coverages (COCs) (4)	Premium Cede		Premiums Ceded			Premiums Retained on Direct Business (5-6-7-8) (9)	Premiums Assumed			Premiums Retroceded			Net Premiums Written (9+10+11+12-13-14-15) (16)	Unearned Premiums Previous Year (17)	Unearned Premiums Current Year (18)	Premiums Earned (16+17-18) (19)
				Premiums on Direct Business (5)	Authorized Companies (6)	Unauthorized Companies		Authorized Companies (10)		Unauthorized Companies		Authorized Companies (13)	Unauthorized Companies						
						ASEAN (7)	Others (8)			ASEAN (11)	Others (12)		ASEAN (14)	Others (15)					
c. Motorcycles	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c.1 Third Party Bodily Injury	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c.2 Third Party Property Damage	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c.3 Loss and Damage	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c.4 Acts of Nature	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c.5 Auto Personal Accident	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c.6 Others	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Motor	1,111	-	631	9,252,213.58	-	-	-	9,252,213.58	-	-	-	-	-	-	9,252,213.58	1,520,713.59	1,393,361.93	9,379,565.24	
14 Health	-	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15 Accident	3	-	x	5,102,510.74	3,590,364.58	-	-	1,512,146.16	-	-	-	-	-	-	1,512,146.16	62,785.17	55,664.52	1,519,266.81	
16 Engineering	7	x	x	775,414,147.69	793,042,867.33	-	18,556,846.91	(36,185,566.55)	-	-	-	-	-	-	(36,185,566.55)	31,188,728.80	3,066,725.75	(8,063,563.50)	
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a. Sea-based	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b. Land-based	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18 Micro Insurance	-	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a. Personal Accident	-	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b. Fire	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c. Flood	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d. Typhoon	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
e. Others	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19 Bonds	1	x	x	59,754.43	-	-	-	59,754.43	-	-	-	-	-	-	59,754.43	-	-	59,754.43	
a. Class 1	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b. Class 2	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c. Class 3	1	x	x	59,754.43	-	-	-	59,754.43	-	-	-	-	-	-	59,754.43	-	57,264.66	2,489.77	
d. Class 4	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
e. Class 5	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20 General Liability	2	x	x	4,950,000.00	4,832,500.00	-	-	117,500.00	-	-	-	-	-	-	117,500.00	4,895.83	4,895.83	117,500.00	
21 Prof. Indemnity Insurance	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22 Crime Insurance	1	x	x	950,000.00	807,500.00	-	-	142,500.00	-	-	-	-	-	-	142,500.00	5,937.50	5,937.50	142,500.00	
23 Special Risks	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24 Miscellaneous *	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Others	14	-	-	786,476,412.86	802,273,231.91	-	18,556,846.91	(34,353,665.96)	-	-	-	-	-	-	(34,353,665.96)	31,262,347.30	3,190,488.27	(6,222,052.50)	
GRAND TOTAL	1,442	-	631	906,811,779.07	822,403,388.02	-	101,304,719.97	(16,896,328.92)	-	-	-	-	-	-	(16,896,328.92)	33,971,699.94	5,200,985.10	11,874,385.92	

Instruction: If applicable, please provide information/data for rows in Columns 3 and 4 that

906,811,779.07 (923,708,108.00)
923,708,108.00 (0.00)

* Enumerate Breakdown of Miscellaneous

1		x	x																
2		x	x																
3		x	x																
4		x	x																
5		x	x																
6		x	x																
7		x	x																
8		x	x																
9		x	x																
10		x	x																
Total Miscellaneous																			

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on Item 24 of the Recapitulation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION II: LOSSES PAID AND INCURRED

Line of Business (1)	No. of Claims (2)	Losses on Direct Business (3)	Losses Ceded			Loss Retained on Direct Business (3-4-5-6) (7)	Losses Assumed			Losses Retroceded			Net Losses Paid (7+8-9+10-11-12-13) (14)	Losses Unpaid Current Year (15)	Losses Unpaid Previous Year (16)	Losses Incurred (14+15-16) (17)	Premiums Earned (18)	Loss Ratio (17/18*100) (19)	Loss Adjustment Expense (20)	
			Authorized Companies (4)	Unauthorized Companies			Authorized Companies (8)	Unauthorized Companies		Authorized Companies (11)	Unauthorized Companies									
				ASEAN (5)	Others (6)			ASEAN (9)	Others (10)		ASEAN (12)	Others (13)								
1 Fire	2	14,928,654.01	-	-	-	14,928,654.01	-	-	-	-	-	-	14,928,654.01	(57,241,852.87)	4,996,474.78	(47,309,673.64)	3,363,070.08	(1,406.74)	-	
a. Residential																			421,710.14	-
b. Warehouse																			2,822,396.42	-
c. Industrial																			-	-
d. General	2	14,928,654.01	-	-	-	14,928,654.01	-	-	-	-	-	-	14,928,654.01	(57,241,852.87)	4,996,474.78	(47,309,673.64)	118,963.52	(39,768.22)	-	
2 Earthquake Fire/Shock																			1,607,177.48	-
3 Typhoon																			397,828.74	-
4 Flood																			391,278.71	-
5 Extended Coverage																			257,805.29	-
Total Fire	2	14,928,654.01	-	-	-	14,928,654.01	-	-	-	-	-	-	14,928,654.01	(57,241,852.87)	4,996,474.78	(47,309,673.64)	6,017,160.29	(786.25)	-	
6 Marine Cargo														(642,295.39)	(654,503.50)	12,208.11	2,748,644.30	0.44	-	
7 Marine Hull																			-	-
8 Aviation																			10,823.02	-
Total Marine	-	-	-	-	-	-	-	-	-	-	-	-	-	(642,295.39)	(654,503.50)	12,208.11	2,759,467.32	0.44	-	
9 Personal Passenger Accident Insurance																				
a. AC/UV																				
b. PUJ																				
c. Taxis																				
d. Trucks																				
e. Buses																				
e.1 Metro Manila																				
e.2 Provincial																				
10 CMVL-LTO																				
a. AC/PUJ/UV																				
b. Buses																				
c. Taxis																				
d. Tricycles																				
11 CMVL-NON-LTO																				
a. Private																				8,126,368.73
b. Commercial																				8,088,001.80
c. Motorcycle																				38,366.93
12 OT-CMVL-LTO																				
a. AC/PUJ/UV																				
a.1 Third Party Bodily Injury																				
a.2 Third Party Property Damage																				
a.3 Loss and Damage																				
a.4 Acts of Nature																				
a.5 Auto Personal Accident																				
a.6 Others																				
b. Buses/Tourist Buses																				
b.1 Third Party Bodily Injury																				
b.2 Third Party Property Damage																				
b.3 Loss and Damage																				
b.4 Acts of Nature																				
b.5 Auto Personal Accident																				
b.6 Others																				
c. Taxis/Tourist Cars																				
c.1 Third Party Bodily Injury																				
c.2 Third Party Property Damage																				
c.3 Loss and Damage																				
c.4 Acts of Nature																				
c.5 Auto Personal Accident																				
c.6 Others																				
d. Tricycles																				
d.1 Third Party Bodily Injury																				
d.2 Third Party Property Damage																				
d.3 Loss and Damage																				
d.4 Acts of Nature																				
d.5 Auto Personal Accident																				
d.6 Others																				

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION II: LOSSES PAID AND INCURRED

Line of Business	No. of Claims	Losses on Direct Business	Losses Ceded			Loss Retained on Direct Business (3-4-5-6)	Losses Assumed			Losses Retroceded			Net Losses Paid (7+8-9+10-11-12-13)	Losses Unpaid Current Year	Losses Unpaid Previous Year	Losses Incurred (14+15-16)	Premiums Earned	Loss Ratio (17/18*100)	Loss Adjustment Expense
			Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies								
				ASEAN	Others			ASEAN	Others		ASEAN	Others							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 24 of the Recapitulation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION III: COMMISSIONS

Line of Business (1)	Commission Expenses on Direct Business (2)	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5) (6)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12) (13)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies		
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)	
1 Fire	-	-	-	-	-	-	-	-	-	-	-	-
a. Residential	-	-	-	-	-	-	-	-	-	-	-	-
b. Warehouse	-	-	-	-	-	-	-	-	-	-	-	-
c. Industrial	-	-	-	-	-	-	-	-	-	-	-	-
d. General	-	-	-	-	-	-	-	-	-	-	-	-
2 Earthquake Fire/Shock	-	-	-	-	-	-	-	-	-	-	-	-
3 Typhoon	-	-	-	-	-	-	-	-	-	-	-	-
4 Flood	-	-	-	-	-	-	-	-	-	-	-	-
5 Extended Coverage	-	-	-	-	-	-	-	-	-	-	-	-
Total Fire	-	-	-	-	-	-	-	-	-	-	-	-
6 Marine Cargo	-	3,646,282.79	2,272,182.11	-	(5,918,464.91)	-	-	-	-	-	-	(5,918,464.91)
7 Marine Hull	-	-	-	-	-	-	-	-	-	-	-	-
8 Aviation	-	-	-	-	-	-	-	-	-	-	-	-
Total Marine	-	3,646,282.79	2,272,182.11	-	(5,918,464.91)	-	-	-	-	-	-	(5,918,464.91)
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV	-	-	-	-	-	-	-	-	-	-	-	-
b. PUJ	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-
d. Trucks	-	-	-	-	-	-	-	-	-	-	-	-
e. Buses	-	-	-	-	-	-	-	-	-	-	-	-
e.1 Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-
e.2 Provincial	-	-	-	-	-	-	-	-	-	-	-	-
10 CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-
11 CMVL-NON-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. Private	-	-	-	-	-	-	-	-	-	-	-	-
b. Commercial	-	-	-	-	-	-	-	-	-	-	-	-
c. Motorcycle	-	-	-	-	-	-	-	-	-	-	-	-
12 OT-CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
a.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
a.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
a.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
a.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses/Tourist Buses	-	-	-	-	-	-	-	-	-	-	-	-
b.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
b.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
b.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION III: COMMISSIONS

Line of Business (1)	Commission Expenses on Direct Business (2)	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5) (6)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12) (13)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies		
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)	
b.4 Acts of Nature					-							-
b.5 Auto Personal Accident					-							-
b.6 Others					-							-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION III: COMMISSIONS

Line of Business (1)	Commission Expenses on Direct Business (2)	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5) (6)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12) (13)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies		
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)	
c. Taxis/Tourist Cars	-	-	-	-	-	-	-	-	-	-	-	-
c.1 Third Party Bodily Injury												
c.2 Third Party Property Damage												
c.3 Loss and Damage												
c.4 Acts of Nature												
c.5 Auto Personal Accident												
c.6 Others												
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury												
d.2 Third Party Property Damage												
d.3 Loss and Damage												
d.4 Acts of Nature												
d.5 Auto Personal Accident												
d.6 Others												
13 OT-CMVL-NON-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. Private	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury												
a.2 Third Party Property Damage												
a.3 Loss and Damage												
a.4 Acts of Nature												
a.5 Auto Personal Accident												
a.6 Others												
b. Commercial	-	-	-	-	-	-	-	-	-	-	-	-
b.1 Third Party Bodily Injury												
b.2 Third Party Property Damage												
b.3 Loss and Damage												
b.4 Acts of Nature												
b.5 Auto Personal Accident												
b.6 Others												
c. Motorcycles	-	-	-	-	-	-	-	-	-	-	-	-
c.1 Third Party Bodily Injury												
c.2 Third Party Property Damage												
c.3 Loss and Damage												
c.4 Acts of Nature												
c.5 Auto Personal Accident												
c.6 Others												
Total Motor	-	-	-	-	-	-	-	-	-	-	-	-
14 Health												
15 Accident		779,070.23			(779,070.23)							(779,070.23)
16 Engineering		5,978,917.54	0.00		(5,978,917.54)							(5,978,917.54)
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based												
b. Land-based												
18 Micro Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. Personal Accident												
b. Fire												

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION III: COMMISSIONS

Line of Business (1)	Commission Expenses on Direct Business (2)	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5) (6)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12) (13)	
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies			
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)		
c. Flood					-								-
d. Typhoon					-								-
e. Others					-								-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION III: COMMISSIONS

Line of Business (1)	Commission Expenses on Direct Business (2)	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5) (6)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12) (13)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies		
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)	
19 Bonds	-	-	-	-	-	-	-	-	-	-	-	-
a. Class 1					-							-
b. Class 2					-							-
c. Class 3					-							-
d. Class 4					-							-
e. Class 5					-							-
20 General Liability		202,687.50			(202,687.50)							(202,687.50)
21 Prof. Indemnity Insurance					-							-
22 Crime Insurance					-							-
23 Special Risks					-							-
24 Miscellaneous *					-							-
Total Others	-	6,960,675	0	-	(6,960,675)	-	-	-	-	-	-	(6,960,675)
GRAND TOTAL	-	10,606,958.06	2,272,182.12	-	(12,879,140.17)	-	-	-	-	-	-	(12,879,140.17)

*** Enumerate Breakdown of Miscellaneous**

1					-							-
2					-							-
3					-							-
4					-							-
5					-							-
6					-							-
7					-							-
8					-							-
9					-							-
10					-							-
Total Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 24 of the Recapitulation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION IV: RISKS IN FORCE

Line of Business (1)	Risk Written on Direct Business (2)	Risks Ceded			Retained on Direct Business (2-3-4-5) (6)	Risks Assumed			Risks Retroceded			Net Risks Written (6+7+8+9-10-11-12) (13)	Risks in Force (14)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies			
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)		
1 Fire	2,990,295,630.73	1,232,136,264.50	-	909,881,327.64	848,278,038.60	-	-	-	-	-	-	848,278,038.60	-
a. Residential	342,064,067.73	-	-	-	342,064,067.73	-	-	-	-	-	-	342,064,067.73	-
b. Warehouse	2,226,528,498.00	838,281,250.15	-	909,881,327.64	478,365,920.22	-	-	-	-	-	-	478,365,920.22	-
c. Industrial	-	-	-	-	-	-	-	-	-	-	-	-	-
d. General	421,703,065.00	393,855,014.35	-	-	27,848,050.65	-	-	-	-	-	-	27,848,050.65	-
2 Earthquake Fire/Shock	2,672,673,563.00	1,232,136,264.49	-	909,881,327.64	530,655,970.88	-	-	-	-	-	-	530,655,970.88	-
3 Typhoon	2,665,073,563.00	1,232,136,264.49	-	909,881,327.64	523,055,970.88	-	-	-	-	-	-	523,055,970.88	-
4 Flood	2,651,973,563.00	1,232,136,264.49	-	909,881,327.64	509,955,970.88	-	-	-	-	-	-	509,955,970.88	-
5 Extended Coverage	2,648,231,563.00	1,232,136,264.49	-	909,881,327.64	506,213,970.88	-	-	-	-	-	-	506,213,970.88	-
Total Fire	13,628,247,882.73	6,160,681,322.46	-	4,549,406,638.18	2,918,159,922.10	-	-	-	-	-	-	2,918,159,922.10	-
6 Marine Cargo	231,319,954,517.78	57,559,130,037.37	-	153,983,879,104.98	19,776,945,375.43	-	-	-	-	-	-	19,776,945,375.43	-
7 Marine Hull	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Aviation	60,775,200,000.00	-	-	60,714,424,800.00	60,775,200.00	-	-	-	-	-	-	60,775,200.00	-
Total Marine	292,095,154,517.78	57,559,130,037.37	-	214,698,303,904.98	19,837,720,575.43	-	-	-	-	-	-	19,837,720,575.43	-
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV	-	-	-	-	-	-	-	-	-	-	-	-	-
b. PUJ	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Trucks	-	-	-	-	-	-	-	-	-	-	-	-	-
e. Buses	-	-	-	-	-	-	-	-	-	-	-	-	-
e.1 Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-	-
e.2 Provincial	-	-	-	-	-	-	-	-	-	-	-	-	-
10 CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-	-
11 CMVL-NON-LTO	1,040,315,035.77	-	-	-	1,040,315,035.77	-	-	-	-	-	-	1,040,315,035.77	-
a. Private	1,037,315,035.77	-	-	-	1,037,315,035.77	-	-	-	-	-	-	1,037,315,035.77	-
b. Commercial	3,000,000.00	-	-	-	3,000,000.00	-	-	-	-	-	-	3,000,000.00	-
c. Motorcycle	-	-	-	-	-	-	-	-	-	-	-	-	-
12 OT-CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-
a.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
a.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
a.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-
a.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-
a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses/Tourist Buses	-	-	-	-	-	-	-	-	-	-	-	-	-
b.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-
b.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
b.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
b.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-
b.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-
b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis/Tourist Cars	-	-	-	-	-	-	-	-	-	-	-	-	-
c.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-
c.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
c.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
c.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-
c.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-
c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-
d.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
d.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
d.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-
d.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-
d.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-
13 OT-CMVL-NON-LTO	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Private	-	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-
a.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION IV: RISKS IN FORCE

Line of Business (1)	Risk Written on Direct Business (2)	Risks Ceded			Retained on Direct Business (2-3-4-5) (6)	Risks Assumed			Risks Retroceded			Net Risks Written (6+7+8+9-10-11-12) (13)	Risks In Force (14)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies			
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)		
a.3	Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
a.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
a.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
a.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
b.	Commercial	-	-	-	-	-	-	-	-	-	-	-	-
b.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
b.2	Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
b.3	Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
b.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
b.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
b.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
c.	Motorcycles	-	-	-	-	-	-	-	-	-	-	-	-
c.1	Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
c.2	Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
c.3	Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
c.4	Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
c.5	Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
c.6	Others	-	-	-	-	-	-	-	-	-	-	-	-
Total Motor	1,040,315,035.77	-	-	-	1,040,315,035.77	-	-	-	-	-	-	1,040,315,035.77	-
14	Health	-	-	-	-	-	-	-	-	-	-	-	-
15	Accident	6,714,680,190.00	5,348,308,152.00	-	1,366,372,038.00	-	-	-	-	-	-	1,366,372,038.00	-
16	Engineering	82,405,422,950.54	78,694,452,630.75	-	3,024,094,432.89	-	-	-	-	-	-	686,875,886.90	-
17	Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-
a.	Sea-based	-	-	-	-	-	-	-	-	-	-	-	-
b.	Land-based	-	-	-	-	-	-	-	-	-	-	-	-
18	Micro Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a.	Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
b.	Fire	-	-	-	-	-	-	-	-	-	-	-	-
c.	Flood	-	-	-	-	-	-	-	-	-	-	-	-
d.	Typhoon	-	-	-	-	-	-	-	-	-	-	-	-
e.	Others	-	-	-	-	-	-	-	-	-	-	-	-
19	Bonds	10,864,441.17	-	-	10,864,441.17	-	-	-	-	-	-	10,864,441.17	-
a.	Class 1	-	-	-	-	-	-	-	-	-	-	-	-
b.	Class 2	-	-	-	-	-	-	-	-	-	-	-	-
c.	Class 3	10,864,441.17	-	-	10,864,441.17	-	-	-	-	-	-	10,864,441.17	-
d.	Class 4	-	-	-	-	-	-	-	-	-	-	-	-
e.	Class 5	-	-	-	-	-	-	-	-	-	-	-	-
20	General Liability	182,500,000.00	174,250,000.00	-	8,250,000.00	-	-	-	-	-	-	8,250,000.00	-
21	Prof. Indemnity Insurance	-	-	-	-	-	-	-	-	-	-	-	-
22	Crime Insurance	20,000,000.00	20,000,000.00	-	-	-	-	-	-	-	-	-	-
23	Special Risks	-	-	-	-	-	-	-	-	-	-	-	-
24	Miscellaneous *	-	-	-	-	-	-	-	-	-	-	-	-
Total Others	89,333,467,582	84,237,010,783	-	3,024,094,433	2,072,362,366	-	-	-	-	-	-	2,072,362,366	-
GRAND TOTAL	396,097,185,017.99	147,956,822,142.58	-	222,271,804,976.05	25,868,557,899.36	-	-	-	-	-	-	25,868,557,899.36	-

* Enumerate Breakdown of Miscellaneous

1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
Total Miscellaneous													

Instruction: Add rows if necessary. The totals for Miscellaneous should be reflected on Item 24 of the Recapitulation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION V: LOSSES AND CLAIMS PAYABLE

Line of Business (1)	No. of Policies (2)	Losses and Claims Payable on Direct Business (3)	Losses and Claims Recoverable on Ceded Business			Net Losses Payable on Direct Business (3-4-5-6) (7)	Losses and Assumed Business			Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13) (14)
			Authorized Companies (4)	Unauthorized Companies			Authorized Companies (8)	Unauthorized Companies		Authorized Companies (11)	Unauthorized Companies		
				ASEAN (5)	Others (6)			ASEAN (9)	Others (10)		ASEAN (12)	Others (13)	
1 Fire	0	-	-	-	-	-	-	-	-	-	-	-	-
a. Residential													
b. Warehouse													
c. Industrial													
d. General													
2 Earthquake Fire/Shock	1	1,541.91				1,541.91							1,541.91
3 Typhoon													
4 Flood													
5 Extended Coverage													
Total Fire	1	1,541.91	-	-	-	1,541.91	-	-	-	-	-	-	1,541.91
6 Marine Cargo	1	5,909.96	91,537.55			(85,627.59)							(85,627.59)
7 Marine Hull													
8 Aviation													
Total Marine	1	5,909.96	91,537.55	-	-	(85,627.59)	-	-	-	-	-	-	(85,627.59)
9 Personal Passenger Accident Insurance	0	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV													
b. PUJ													
c. Taxis													
d. Trucks													
e. Buses	0	-	-	-	-	-	-	-	-	-	-	-	-
e.1 Metro Manila													
e.2 Provincial													
10 CMVL-LTO	0	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV													
b. Buses													
c. Taxis													
d. Tricycles													
11 CMVL-NON-LTO	0	-	-	-	-	-	-	-	-	-	-	-	-
a. Private													
b. Commercial													
c. Motorcycle													
12 OT-CMVL-LTO	0	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV	0	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury													
a.2 Third Party Property Damage													
a.3 Loss and Damage													
a.4 Acts of Nature													
a.5 Auto Personal Accident													
a.6 Others													
b. Buses/Tourist Buses	0	-	-	-	-	-	-	-	-	-	-	-	-
b.1 Third Party Bodily Injury													
b.2 Third Party Property Damage													
b.3 Loss and Damage													
b.4 Acts of Nature													
b.5 Auto Personal Accident													
b.6 Others													
c. Taxis/Tourist Cars	0	-	-	-	-	-	-	-	-	-	-	-	-
c.1 Third Party Bodily Injury													
c.2 Third Party Property Damage													
c.3 Loss and Damage													

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION V: LOSSES AND CLAIMS PAYABLE

Line of Business	No. of Policies	Losses and Claims Payable on Direct Business	Losses and Claims Recoverable on Ceded Business			Net Losses Payable on Direct Business (3-4-5-6)	Losses and Assumed Business			Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13)	
			Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies			
				ASEAN	Others			ASEAN	Others		ASEAN	Others		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
c.4 Acts of Nature						-								-
c.5 Auto Personal Accident						-								-
c.6 Others						-								-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION V: LOSSES AND CLAIMS PAYABLE

Line of Business (1)	No. of Policies (2)	Losses and Claims Payable on Direct Business (3)	Losses and Claims Recoverable on Ceded Business			Net Losses Payable on Direct Business (3-4-5-6) (7)	Losses and Assumed Business			Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13) (14)
			Authorized Companies (4)	Unauthorized Companies			Authorized Companies (8)	Unauthorized Companies		Authorized Companies (11)	Unauthorized Companies		
				ASEAN (5)	Others (6)			ASEAN (9)	Others (10)		ASEAN (12)	Others (13)	
d. Tricycles	0	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury													
d.2 Third Party Property Damage													
d.3 Loss and Damage													
d.4 Acts of Nature													
d.5 Auto Personal Accident													
d.6 Others													
13 OT-CMVL-NON-LTO	176	5,260,733.54	-	-	-	5,260,733.54	-	-	-	-	-	-	5,260,733.54
a. Private	176	5,260,733.54	-	-	-	5,260,733.54	-	-	-	-	-	-	5,260,733.54
a.1 Third Party Bodily Injury													
a.2 Third Party Property Damage													
a.3 Loss and Damage	176	5,260,733.54				5,260,733.54							5,260,733.54
a.4 Acts of Nature													
a.5 Auto Personal Accident													
a.6 Others													
b. Commercial	0	-	-	-	-	-	-	-	-	-	-	-	-
b.1 Third Party Bodily Injury													
b.2 Third Party Property Damage													
b.3 Loss and Damage													
b.4 Acts of Nature													
b.5 Auto Personal Accident													
b.6 Others													
c. Motorcycles	0	-	-	-	-	-	-	-	-	-	-	-	-
c.1 Third Party Bodily Injury													
c.2 Third Party Property Damage													
c.3 Loss and Damage													
c.4 Acts of Nature													
c.5 Auto Personal Accident													
c.6 Others													
Total Motor	176	5,260,733.54	-	-	-	5,260,733.54	-	-	-	-	-	-	5,260,733.54
14 Health													
15 Accident													
16 Engineering	1	446,053,670.27	445,900,801.55			152,868.72							152,868.72
17 Insurance for Migrant Workers	0	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based													
b. Land-based													
18 Micro Insurance	0	-	-	-	-	-	-	-	-	-	-	-	-
a. Personal Accident													
b. Fire													
c. Flood													
d. Typhoon													
e. Others													
19 Bonds	0	-	-	-	-	-	-	-	-	-	-	-	-
a. Class 1													
b. Class 2													
c. Class 3													
d. Class 4													
e. Class 5													
20 General Liability													
21 Prof. Indemnity Insurance													
22 Crime Insurance													
23 Special Risks													

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION V: LOSSES AND CLAIMS PAYABLE

Line of Business	No. of Policies	Losses and Claims Payable on Direct Business	Losses and Claims Recoverable on Ceded Business			Net Losses Payable on Direct Business (3-4-5-6)	Losses and Assumed Business			Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13)
			Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies		
				ASEAN	Others			ASEAN	Others		ASEAN	Others	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
24 Miscellaneous *						-							-
Total Others	1	446,053,670	445,900,802	-	-	152,869	-	-	-	-	-	-	152,869
GRAND TOTAL	179	451,321,855.68	445,992,339.10	-	-	5,329,516.58	-	-	-	-	-	-	5,329,516.58

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Provinces by Region	Total				Micro-Insurance				Non-Financial				Financial			
	Number of policies*	Direct Premiums Written*	Social Insurance Direct Premiums Written	Direct Losses Paid**	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid
NCR	1,442.00	901,709,268.33	5,102,510.74	84,238,157.73	-	-	-	-	1,442	901,709,268	5,102,511	84,238,158	-	-	-	-
1. Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Mandaluyong	1,442.00	901,709,268.33	5,102,510.74	84,238,157.73	-	-	-	-	1,442	901,709,268	5,102,511	84,238,158	-	-	-	-
3. Marikina	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Pasig	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. San Juan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Quezon City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Caloocan City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Malabon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9. Navotas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10. Valenzuela	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11. Las Pinas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12. Makati	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13. Muntinlupa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Pasay City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Taguig City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. Pateros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17. Parañaque	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Abra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Apayao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Benguet	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Baguio City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Ifugao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Kalinga	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Mountain Province	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Ilocos Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Ilocos Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. La Union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Pangasinan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Dagupan City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Batanes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Cavite	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Isabela	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Nueva Vizcaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Quirino	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Santiago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Aurora	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Bataan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Bulacan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Nueva Ecija	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Pampanga	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Angeles City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Tarlac	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Zambales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9. Olongapo City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region IV-A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Batangas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Cavite	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Laguna	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Quezon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Lucena City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Rizal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

MIMAROPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Marinduque	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Occidental Mindoro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Oriental Mindoro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Palawan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Puerto Princesa City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Romblon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region V	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Albay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Camarines Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Camarines Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Catanduanes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Masbate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Naga City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Sorsogon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region VI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Aklan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Antique	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Capiz	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Negros Occidental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Bacolod City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Guimaras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Iloilo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Iloilo City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region VII	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Bohol	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Cebu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Cebu City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Lapu-Lapu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Mandaue City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Negros Oriental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Siquior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region VIII	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Biliran	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Eastern Samar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Leyte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Tacloban City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Northern Samar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Southern Leyte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Samar (Western Samar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Ormoc City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region IX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Zamboanga del Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Zamboanga del Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Zamboanga City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Zamboanga Sibugay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. City of Isabela	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region X	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Bukidnon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Camiguin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Lanao del Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Iligan City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Misamis Occidental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Misamis Oriental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Cagayan de Oro City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region XI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Davao del Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Davao del Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Davao City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Davao Oriental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Compostela Valley	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Davao Occidental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Region XII	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. North Cotabato	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Sarangani	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. South Cotabato	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. General Santos City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Sultan Kudarat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region XIII	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Agusan del Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Butuan City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Agusan del Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Surigao del Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Surigao del Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Dinagat Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARMM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Basilan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Lanao del Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Maguindanao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Sulu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Tawi-Tawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Cotabato City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	1,442.00	901,709,268.33	5,102,510.74	84,238,157.73	-	-	-	-	1,442	901,709,268	5,102,511	84,238,158	-	-	-	-

Legend

Non-Financial - manufacturing, agriculture, mining, marine, government-owned and controlled corporations and other corporations which are not involved in financial intermediation
 Financial - banks, investment corporation, insurance corporation, pawnshops and other financial intermediations
 Household - individual insureds
 Government - National Government, excluding GOCCs
 NPISHS - non-profit institutions serving households like Red Cross, Charitable Institutions, NGOs, Cooperatives, etc.

Notes:

* Totals should tally with Columns 2 and 5 of Recapitulation I: Premiums Written and Premiums Earned
 ** Totals should tally with Column 5 of Recapitulation II: Losses Paid and Losses Incurred

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Provinces by Region	General Government				Households				NPISHs			
	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of Policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid
NCR	-	-	-	-	-	-	-	-	-	-	-	-
1. Manila												
2. Mandaluyong												
3. Marikina												
4. Pasig												
5. San Juan												
6. Quezon City												
7. Caloocan City												
8. Malabon												
9. Navotas												
10. Valenzuela												
11. Las Pinas												
12. Makati												
13. Muntinlupa												
14. Pasay City												
15. Taguig City												
16. Pateros												
17. Parañaque												
CAR	-	-	-	-	-	-	-	-	-	-	-	-
1. Abra												
2. Apayao												
3. Benguet												
4. Baguio City												
5. Ifugao												
6. Kalinga												
7. Mountain Province												
Region I	-	-	-	-	-	-	-	-	-	-	-	-
1. Ilocos Norte												
2. Ilocos Sur												
3. La Union												
4. Pangasinan												
5. Dagupan City												
Region II	-	-	-	-	-	-	-	-	-	-	-	-
1. Batanes												
2. Cagayan												
3. Isabela												
4. Nueva Vizcaya												
5. Quirino												
6. Santiago												
Region III	-	-	-	-	-	-	-	-	-	-	-	-
1. Aurora												
2. Bataan												
3. Bulacan												
4. Nueva Ecija												
5. Pampanga												
6. Angeles City												
7. Tarlac												
8. Zambales												
9. Olongapo City												
Region IV-A	-	-	-	-	-	-	-	-	-	-	-	-
1. Batangas												
2. Cavite												
3. Laguna												
4. Quezon												
5. Lucena City												
6. Rizal												

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

MIMAROPA	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Marinduque													
2. Occidental Mindoro													
3. Oriental Mindoro													
4. Palawan													
5. Puerto Princesa City													
6. Romblon													
Region V	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Albay													
2. Camarines Norte													
3. Camarines Sur													
4. Catanduanes													
5. Masbate													
6. Naga City													
7. Sorsogon													
Region VI	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Aklan													
2. Antique													
3. Capiz													
4. Negros Occidental													
5. Bacolod City													
6. Guimaras													
7. Iloilo													
8. Iloilo City													
Region VII	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Bohol													
2. Cebu													
3. Cebu City													
4. Lapu-Lapu													
5. Mandaue City													
6. Negros Oriental													
7. Siquior													
Region VIII	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Biliran													
2. Eastern Samar													
3. Leyte													
4. Tacloban City													
5. Northern Samar													
6. Southern Leyte													
7. Samar (Western Samar)													
8. Ormoc City													
Region IX	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Zamboanga del Norte													
2. Zamboanga del Sur													
3. Zamboanga City													
4. Zamboanga Sibugay													
5. City of Isabela													
Region X	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Bukidnon													
2. Camiguin													
3. Lanao del Norte													
4. Iligan City													
5. Misamis Occidental													
6. Misamis Oriental													
7. Cagayan de Oro City													
Region XI	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Davao del Norte													
2. Davao del Sur													
3. Davao City													
4. Davao Oriental													
5. Compostela Valley													
6. Davao Occidental													

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Region XII	-	-	-	-	-	-	-	-	-	-	-	-
1. North Cotabato												
2. Sarangani												
3. South Cotabato												
4. General Santos City												
5. Sultan Kudarat												
Region XIII	-	-	-	-	-	-	-	-	-	-	-	-
1. Agusan del Norte												
2. Butuan City												
3. Agusan del Sur												
4. Surigao del Norte												
5. Surigao del Sur												
6. Dinagat Islands												
ARMM	-	-	-	-	-	-	-	-	-	-	-	-
1. Basilan												
2. Lanao del Sur												
3. Maguindanao												
4. Sulu												
5. Tawi-Tawi												
6. Cotabato City												
TOTALS	-	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VII - DISTRIBUTION METHOD BY LINE OF BUSINESS

(Premiums on Direct Business*)

Line of Business (1)	Ordinary Agents (2)	General Agents (3)	Brokers (4)	Bancassurance		Direct Marketing (7)	Mobile Phone (8)	Others (9)	Totals (2+3+4+5+6+7+8+9) (10)
				Commercial Banks (5)	Cooperative, Rural and Thrift Banks (6)				
Total Fire						21,296,332.84			21,296,332.84
Total Marine						89,786,820			89,786,819.78
Total Motor	-	-	-	-	-	9,252,213.58	-	-	9,252,213.58
Passenger Personal Accident Insurance									-
CMVL-LTO									-
CMVL-NON-LTO						13,702.40			13,702.40
OT-CMVL-LTO									-
OT-CMVL-NON-LTO						9,238,511.18			9,238,511.18
Total Others	-	-	-	-	-	786,476,412.87	-	-	786,476,412.87
Health									-
Accident						5,102,510.74			5,102,510.74
Engineering						775,414,147.70			775,414,147.70
Insurance for Migrant Workers									-
Microinsurance									-
Bonds						59,754.43			59,754.43
General Liability						4,950,000.00			4,950,000.00
Professional Indemnity Insurance									-
Crime Insurance						950,000.00			950,000
Special Risks									-
Miscellaneous									-
GRAND TOTAL	-	-	-	-	-	906,811,779.07	-	-	906,811,779.07

* Totals should tally with Column 5 of Recapitulation I: Premiums Written and Premiums Earned

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 2 - TIME DEPOSITS

Description					DATE		Principal	Interest Rate	Term	Maturity Value	Interest				Nature and Amount of Incumbrance (if any)	Where Kept	Remarks	
					Acquired	Maturity					Accrued/ Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year				
Name of the Bank	Bank Rating* (For RBC purpose)	Branch	Account No.	CTD No.	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
B. Foreign Currency																		
1	China Banking Corporation	A+ (P-2) - Moody's	Head Office Branch	100355045148	SOADTD11.30.2020	11/25/2020	12,010,937.99	0.2000%	64	12,014,567.96	-	2,335.36	-	2,335.36	NIL	Bank	NIL	
2	China Banking Corporation	A+ (P-2) - Moody's	Head Office Branch	100355045148	SOADTD12.31.2020	12/29/2020	82,484,010.66	0.2500%	48	82,507,381.13	-	572.78	-	572.78	NIL	Bank	NIL	
Disposed/Matured - Foreign Currency																		
1	Security Bank Corporation	A+ (P-2) - Moody's	Main Office Branch	1888-799999-200	SOADTD12.31.2019	12/13/2019	38,878,694.23	1.6375%	60	39,069,834.22	30,102.73	76,278.55	106,381.28	-	NIL	NIL	NIL	
2	Security Bank Corporation	A+ (P-2) - Moody's	Main Office Branch	1888-799999-200	SOADTD12.31.2019	12/19/2019	58,048,166.34	1.8000%	85	58,819,386.76	31,929.64	217,153.04	249,082.68	-	NIL	NIL	NIL	
3	Security Bank Corporation	A+ (P-2) - Moody's	Main Office Branch	1888-799999-200	SOADTD12.31.2019	12/27/2019	33,435,185.42	1.6250%	34	33,546,020.55	4,512.80	46,903.80	51,416.60	-	NIL	NIL	NIL	
4	Security Bank Corporation	A+ (P-2) - Moody's	Main Office Branch	1888-799999-200	SOADTD01.31.2020	1/30/2020	79,359,620.55	1.7250%	82	79,518,298.52	-	311,400.49	311,400.49	-	NIL	NIL	NIL	
5	Security Bank Corporation	A+ (P-2) - Moody's	Main Office Branch	1888-799999-200	SOADTD02.29.2020	2/11/2020	39,069,834.22	1.4250%	86	39,039,136.54	-	132,512.37	132,512.37	-	NIL	NIL	NIL	
6	China Banking Corporation	A+ (P-2) - Moody's	Head Office Branch	100355045148	SOADTD03.31.2020	3/13/2020	33,072,610.05	1.1250%	76	33,260,386.76	-	78,389.45	78,389.45	-	NIL	NIL	NIL	
7	Security Bank Corporation	A+ (P-2) - Moody's	Main Office Branch	1888-799999-200	SOADTD04.30.2020	4/21/2020	79,518,298.52	0.8000%	45	78,126,803.98	-	78,060.34	78,060.34	-	NIL	NIL	NIL	
8	Philippine National Bank	A+ (P-2) - Moody's	Makati - Petron Megaplaza Branch	1-1412-6000016496	SOADTD04.30.2020	4/28/2020	42,133,233.25	1.0000%	30	42,073,530.00	-	35,086.34	35,086.34	-	NIL	NIL	NIL	
9	Security Bank Corporation	A+ (P-2) - Moody's	Main Office Branch	1888-799999-200	SOADTD05.31.2020	5/7/2020	39,039,136.54	0.1250%	7	38,930,197.82	-	945.99	945.99	-	NIL	NIL	NIL	
#	Security Bank Corporation	A+ (P-2) - Moody's	Main Office Branch	1888-799999-200	SOADTD06.30.2020	6/5/2020	78,126,803.98	0.4125%	45	77,395,160.21	-	39,889.27	39,889.27	-	NIL	NIL	NIL	
#	China Banking Corporation	A+ (P-2) - Moody's	Head Office Branch	100355045148	SOADTD07.31.2020	7/20/2020	77,395,160.21	0.3750%	60	75,861,380.95	-	47,388.06	47,388.06	-	NIL	NIL	NIL	
#	China Banking Corporation	A+ (P-2) - Moody's	Head Office Branch	100355045148	SOADTD08.31.2020	8/27/2020	12,155,250.00	0.2500%	48	12,159,194.13	-	4,051.75	4,051.75	-	NIL	NIL	NIL	
#	China Banking Corporation	A+ (P-2) - Moody's	Head Office Branch	100355045148	SOADTD09.30.2020	9/18/2020	75,861,380.95	0.1250%	35	76,146,615.14	-	9,252.91	9,252.91	-	NIL	NIL	NIL	
#	China Banking Corporation	A+ (P-2) - Moody's	Head Office Branch	100355045148	SOADTD10.31.2020	10/14/2020	12,159,193.97	0.1500%	42	12,032,697.32	-	2,105.29	2,105.29	-	NIL	NIL	NIL	
#	China Banking Corporation	A+ (P-2) - Moody's	Head Office Branch	100355045148	SOADTD10.31.2020	10/23/2020	76,146,615.31	0.1500%	67	75,277,425.96	-	21,010.15	21,010.15	-	NIL	NIL	NIL	
Sub-total							868,894,132.19				865,778,017.96	66,545.17	1,103,335.94	1,166,972.97	2,908.14			
TOTAL TIME DEPOSITS							555,519,446.68				-	759,969.89	9,225,548.95	9,829,989.87	155,528.97			

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary	Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
I.	Premiums Receivable with in 90 days												
A.	Direct												
1		Petron Corporation	F-1086	10/1/2020	10/1/2020	763,781.06		91,653.73	95,473.00	15,275.63	4,582.69		970,766.11
2		Petron Corporation	F-1088	10/1/2020	10/29/2020	184,182.95		22,101.96	23,023.00	3,683.66	1,105.10		234,096.67
3		Petron Corporation	CPI-1698	12/22/2020	9/15/2020	5,096.84		611.62	637.11		30.58		6,376.15
4		Petron Corporation	CPI-1711	12/22/2020	9/17/2020	2,567.10		308.05	320.89		15.40		3,211.44
5		Petron Corporation	CPI-1712	12/22/2020	9/17/2020	2,070.67		248.48	258.83		12.42		2,590.41
6		Petron Corporation	CPI-1715	12/22/2020	9/27/2020	4,945.40		593.45	618.18		29.67		6,186.70
7		Petron Corporation	CPI-1719	12/20/2020	1/0/1900	205,722.09		24,686.65	25,715.26		1,234.33		257,358.34
8		Petron Corporation	CPI-1720	12/20/2020	1/0/1900	36,394.64		4,367.36	4,549.33		218.37		45,529.69
9		Petron Corporation	CPI-1721	12/20/2020	1/0/1900	2,293,442.30		275,213.08	286,680.29		13,760.65		2,869,096.32
10		Petron Corporation	CPI-1722	12/20/2020	1/0/1900	405,734.51		48,688.14	50,716.81		2,434.41		507,573.87
11		Petron Corporation	CPI-1725	12/7/2020	11/16/2020	801,662.32		96,199.48	100,207.79		4,809.97		1,002,879.56
12		Petron Corporation	CPI-1726	12/20/2020	1/0/1900	263,553.71		31,626.45	32,944.21		1,581.32		329,705.69
13		Petron Corporation	CPI-1727	12/20/2020	1/0/1900	2,938,163.88		352,579.67	367,270.49		17,628.98		3,675,643.02
14		Petron Corporation	CPI-1729	12/22/2020	11/15/2020	4,175.24		501.03	521.91		25.05		5,223.23
15		Petron Corporation	CPI-1730	12/22/2020	11/15/2020	2,203.69		264.44	275.46		13.22		2,756.81
16		Petron Corporation	CPI-1731	12/22/2020	11/21/2020	5,588.99		670.68	698.62		33.53		6,991.83
17		Petron Corporation	CPI-1736	12/20/2020	1/0/1900	71,287.19		8,554.46	8,910.90		427.72		89,180.28
18		Petron Corporation	CPI-1738	12/20/2020	1/0/1900	794,725.64		95,367.08	99,340.71		4,768.35		994,201.78
19		Petron Corporation	CPI-1740	12/20/2020	1/0/1900	3,287.35		394.48	410.92		19.72		4,112.47
20		Petron Corporation	CPI-1741	12/20/2020	1/0/1900	7,049.69		845.96	881.21		42.30		8,819.16
21		Petron Corporation	CPI-1742	12/20/2020	1/0/1900	1,863.92		223.67	232.99		11.18		2,331.76
22		Petron Corporation	CPI-1743	12/20/2020	1/0/1900	1,524.81		182.98	190.60		9.15		1,907.54
23		Petron Corporation	CPI-1744	12/20/2020	1/0/1900	1,839.63		220.76	229.95		11.04		2,301.38
24		Petron Corporation	CPI-1745	12/20/2020	1/0/1900	4,057.23		486.87	507.15		24.34		5,075.59
25		Petron Corporation	CPI-1700	11/3/2020	9/11/2020	3,019,551.37		362,346.16	377,443.92		18,117.31		3,777,458.77
26		Petron Corporation	CPI-1709	11/23/2020	9/30/2020	1,504,793.33		180,575.20	188,099.17		9,028.76		1,882,496.45
27		Petron Corporation	CPI-1710	11/23/2020	9/30/2020	1,511,575.58		181,389.07	188,946.95		9,069.45		1,890,981.05
28		Petron Corporation	CPI-1652	8/27/2020	3/24/2020	2,765.38		331.85	345.67		16.59		3,459.49
29		Petron Corporation	CPI-1685	9/7/2020	7/26/2020	22,813.35		2,737.60	2,851.67		136.88		28,539.50
30		Petron Corporation	CPI-1692	9/2/2020	8/13/2020	(21,013.48)		(2,521.62)	0.00		(126.08)		(23,661.18)
31		Petron Corporation	EAR-43/E20-05	11/10/2020	10/14/2019	(101,785.25)		(12,214.24)	0.00		(610.72)		(114,610.21)
32		Petron Corporation	EAR-45	10/5/2020	6/30/2020	1,718,250.20		206,190.02	214,781.27		10,309.50		2,149,531.00
33		SAN MIGUEL BREWERY INC.	EAR-46	12/18/2020	12/12/2020	10,440.00		1,252.80	1,305.00		62.64		13,060.44
34		Petron Corporation	DP-936	1/14/2020	1/14/2020	7,777.36		933.28	972.17		46.66		9,729.48
35		Petron Corporation	DP-937	1/14/2020	1/14/2020	7,777.36		933.28	972.17		46.66		9,729.48
36		Petron Corporation	DP-938	1/14/2020	1/14/2020	7,777.36		933.28	972.17		46.66		9,729.48
37		Petron Corporation	DP-939	1/14/2020	1/14/2020	6,049.14		725.90	756.14		36.29		7,567.48
38		Petron Corporation	DP-940	1/14/2020	1/14/2020	49,415.30		5,929.84	6,176.91		296.49		61,818.54
39		Petron Corporation	DC-02036	12/2/2020	11/28/2020	678.91		81.47	84.86		4.07		849.32
40		Petron Corporation	RO-00310	12/18/2020	11/1/2020	1,874,282.53		224,913.90	234,285.32		11,245.70		2,344,727.44
41		Petron Corporation	RO-311	12/20/2020	1/0/1900	1,311,997.60		157,439.71	163,999.70		7,871.99		1,641,309.00
42		Petron Corporation	LPG-02094	12/21/2020	11/16/2020	2,913.61		349.63	364.20		17.48		3,644.93

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary	Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
43		Petron Corporation	LPG-02095	12/21/2020	11/16/2020	20,865.58		2,503.87	2,608.20		125.19		26,102.84
44		Petron Corporation	LPG-02096	12/21/2020	11/29/2020	23,112.45		2,773.49	2,889.06		138.67		28,913.68
45		Petron Corporation	LPG-2066	9/7/2020	8/15/2020	19,268.98		2,312.28	2,408.62		115.61		24,105.49
46		Petron Corporation	LPG-2067	9/9/2020	5/18/2020	11,269.81		1,352.38	1,408.73		67.62		14,098.53
47		SAN MIGUEL BREWERY INC.	CAR-532	12/18/2020	12/9/2020	10,036.93		1,204.43	1,254.62		61.10		12,557.08
48		GRAND PLANTERS INTERNATIO	IAR-19	12/20/2020	1/0/1900	220,157.28		26,418.87	27,519.66		1,320.94		275,416.76
49		Petron Corporation	PC-4305	12/7/2007	4/1/2020	447.64		53.72	55.96		2.69		560.00
50		Petron Corporation	PC-4496	12/4/2007	9/1/2020	447.64		53.72	55.96		2.69		560.00
51		Petron Corporation	PC-4540	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
52		Petron Corporation	PC-4548	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
53		Petron Corporation	PC-4550	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
54		Petron Corporation	PC-4556	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
55		Petron Corporation	PC-4557	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
56		Petron Corporation	PC-4558	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
57		Petron Corporation	PC-4562	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
58		Petron Corporation	PC-4564	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
59		Petron Corporation	PC-4566	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
60		Petron Corporation	PC-4568	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
61		Petron Corporation	PC-4570	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
62		Petron Corporation	PC-4572	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
63		Petron Corporation	PC-4579	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
64		Petron Corporation	PC-4579	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
65		Petron Corporation	PC-4579	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
66		Petron Corporation	PC-4579	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
67		Petron Corporation	PC-4579	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
68		Petron Corporation	PC-4602	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
69		Petron Corporation	PC-4603	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
70		Petron Corporation	PC-4634	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
71		Petron Corporation	PC-4635	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
72		Petron Corporation	PC-4639	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
73		Petron Corporation	PC-4647	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
74		Petron Corporation	PC-4657	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
75		Petron Corporation	PC-4658	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
76		Petron Corporation	PC-4660	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
77		Petron Corporation	PC-4661	3/1/2020	3/1/2020	447.64		53.72	55.96		2.69		560.00
78		Petron Corporation	PC-4663	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
79		Petron Corporation	PC-4664	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
80		Petron Corporation	PC-4665	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
81		Petron Corporation	PC-12425	8/25/2020	8/25/2020	8,145.48		977.46	1,018.50		48.88		10,190.32
82		Petron Corporation	PC-12426	8/19/2020	8/19/2020	12,266.95		1,472.04	1,533.50		73.61		15,346.10
83		Petron Corporation	PC-12427	8/11/2020	8/11/2020	14,988.43		1,798.62	1,874.00		89.94		18,750.99
84		Petron Corporation	PC-12048/E20-01	9/4/2020	8/1/2020	(4,686.40)		(562.36)	0.00		(28.11)		(5,276.87)
85		Petron Corporation	PC-12078/E20-02	9/4/2020	8/28/2020	(6,253.84)		(750.46)	0.00		(37.52)		(7,041.82)
86		Petron Corporation	PC-4649	11/1/2020	11/1/2020	(497.34)		(59.68)	0.00		(2.98)		(560.00)
87		Petron Corporation	PC-4376	2/1/2020	2/1/2020	447.64		53.72	55.96		2.69		560.00
88		Petron Corporation	PC-4580	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
89		Petron Corporation	PC-4581	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary	Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
90		Petron Corporation	PC-4583	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
91		Petron Corporation	PC-4584	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
92		Petron Corporation	PC-4601	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
93		Petron Corporation	PC-4601	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
94		Petron Corporation	PC-4601	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
95		Petron Corporation	PC-4601	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
96		Petron Corporation	PC-4601	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
97		Petron Corporation	PC-4601	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
98		Petron Corporation	PC-4601	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
99		Petron Corporation	PC-4601	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4601	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4601	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4653	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4654	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4667	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4668	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4669	10/1/2020	10/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4670	5/1/2020	5/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4676	10/17/2020	10/17/2020	1,286.97		154.44	160.87		7.72		1,610.00
##		Petron Corporation	PC-12432	9/24/2020	9/24/2020	11,242.90		1,349.15	1,405.36		67.46		14,064.87
##		Petron Corporation	PC-12433	9/1/2020	9/1/2020	4,757.83		570.94	594.73		28.55		5,952.04
##		Petron Corporation	PC-12434	9/30/2020	9/30/2020	7,395.67		887.48	924.46		44.37		9,251.98
##		Petron Corporation	PC-12435	10/8/2020	10/8/2020	9,957.79		1,194.93	1,244.72		59.75		12,457.19
##		Petron Corporation	PC-12436	10/17/2020	10/17/2020	7,197.34		863.68	899.67		43.18		9,003.87
##		Petron Corporation	PC-12437	10/19/2020	10/19/2020	2,493.63		299.24	311.70		14.96		3,119.53
##		Petron Corporation	PC-12438	10/17/2020	10/17/2020	6,157.55		738.91	769.69		36.95		7,703.10
##		Petron Corporation	PC-4606	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4607	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4612	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4619	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4624	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4625	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4627	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4628	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

Name of Intermediary	Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
##	Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##	Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##	Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##	Petron Corporation	PC-4629	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##	Petron Corporation	PC-4649	11/1/2020	11/1/2020	44.76		5.37	5.60		0.27		56.00
##	Petron Corporation	PC-4682	10/28/2020	10/28/2020	1,286.97		154.44	160.87		7.72		1,610.00
##	Petron Corporation	PC-4683	10/30/2020	10/30/2020	1,286.97		154.44	160.87		7.72		1,610.00
##	Petron Corporation	PC-12439	10/29/2020	10/29/2020	5,800.60		696.07	725.07		34.80		7,256.55
##	Petron Corporation	PC-12440	11/5/2020	11/5/2020	5,949.48		713.94	743.69		35.70		7,442.80
##	Petron Corporation	PC-12441	10/28/2020	10/28/2020	9,017.69		1,082.12	1,127.21		54.11		11,281.13
##	Petron Corporation	PC-12442	10/30/2020	10/30/2020	5,497.95		659.75	687.24		32.99		6,877.93
##	Petron Corporation	PC-12443	10/29/2020	10/29/2020	7,398.62		887.83	924.83		44.39		9,255.67
##	Petron Corporation	PC-12444	10/29/2020	10/29/2020	7,398.62		887.83	924.83		44.39		9,255.67
##	Petron Corporation	PC-11966/E20-42	10/8/2020	10/8/2020	(3,936.41)		(472.36)	0.00		(23.61)		(4,432.38)
##	Petron Corporation	PC-12421 / E20-018	6/1/2020	6/1/2020	2,152.89		258.35	269.11		12.92		2,693.27
##	Petron Corporation	PC-12422	6/24/2020	6/24/2020	480.66		57.68	60.08		2.88		601.31
##	Petron Corporation	PC-12670	8/13/2020	8/13/2020	2,084.72		250.17	260.59		12.51		2,607.99
##	Petron Corporation	PC-4630	9/1/2020	9/1/2020	447.64		53.72	55.96		2.69		560.00
##	Petron Corporation	PC-4633	8/25/2020	8/25/2020	1,286.97		154.44	160.87		7.72		1,610.00
##	Petron Corporation	PC-4686	11/27/2020	11/27/2020	1,286.97		154.44	160.87		7.72		1,610.00
##	Petron Corporation	PC-4732	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##	Petron Corporation	PC-4733	11/1/2020	11/1/2020	447.64		53.72	55.96		2.69		560.00
##	SKYWAY O&M CORPORATION	PC-4768	12/10/2020	12/10/2020	447.64		53.72	55.96		2.69		560.00
##	Petron Corporation	PC-4873	12/18/2020	12/18/2020	1,286.97		154.44	160.87		7.72		1,610.00
##	Petron Corporation	PC-12445	11/26/2020	11/27/2020	3,800.77		456.10	475.50		22.81		4,755.18
##	Petron Corporation	PC-12670	12/7/2020	8/13/2020	13,836.87		1,660.43	1,730.00		83.03		17,310.33
##	SMC TPLEX CORPORATION	G(13)-000005863	12/18/2020	12/30/2020	59,754.43		7,170.54	7,469.50		358.53	400.00	75,153.00
	Microinsurance											
	OFW											
	PPAI											
	CTPL											
B.	Brokers											
1.												
2.												
3.												
4.												
5.												
	Microinsurance											
	OFW											
	PPAI											
	CTPL											
C.	General Agents											
1.												
2.												

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary	Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
3.													
4.													
5.													
		Microinsurance											
		OFW											
		PPAI											
		CTPL											
D.	Ordinary Agents												
1.													
2.													
3.													
4.													
5.													
		Microinsurance											
		OFW											
		PPAI											
		CTPL											
		Total Premiums Receivable - Within 90 days (Admitted)											25,410,126.40
II.	Premiums Receivable between 91 days and 180 days												
A.	Direct												
1		Petron Corporation	CPI-1621	6/5/2020	1/30/2020	2,855.27		342.63	356.91		17.13		3,571.94
2		Petron Corporation	CPI-1670	7/10/2020	6/18/2020	15,324.57		1,838.95	1,915.57		91.95		19,171.04
3		Petron Corporation	CV-209	6/1/2020	6/1/2020	959.23		115.11	119.90		5.76		1,200.00
4		Petron Corporation	CV-209	6/1/2020	6/1/2020	959.23		115.11	119.90		5.76		1,200.00
5		Petron Corporation	CV-218	6/1/2020	6/1/2020	487.61		58.51	60.95		2.93		610.00
6		Petron Corporation	CV-218	6/1/2020	6/1/2020	959.23		115.11	119.90		5.76		1,200.00
7		Petron Corporation	CV-219	7/1/2020	7/1/2020	487.61		58.51	60.95		2.93		610.00
8		Petron Corporation	LPG-2033	6/6/2020	4/24/2020	5,542.52		665.10	692.81		33.26		6,933.69
9		Petron Corporation	LPG-2039	6/6/2020	4/3/2020	15,265.88		1,831.91	1,908.23		91.60		19,097.61
10		Petron Corporation	LPG-2059	8/4/2020	7/11/2020	20,743.99		2,489.28	2,593.00		124.46		25,950.73
11		Petron Corporation	LPG-2060	8/4/2020	7/7/2020	19,532.94		2,343.95	2,441.62		117.20		24,435.71
12		Petron Corporation	PC-3913	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
13		Petron Corporation	PC-3913	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
14		Petron Corporation	PC-4377	3/3/2020	3/3/2020	447.64		53.72	55.96		2.69		560.00
15		Petron Corporation	PC-4379	4/1/2020	4/1/2020	447.64		53.72	55.96		2.69		560.00
16		Petron Corporation	PC-4385	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
17		Petron Corporation	PC-4420	5/1/2020	5/1/2020	447.64		53.72	55.96		2.69		560.00
18		Petron Corporation	PC-4420	5/1/2020	5/1/2020	447.64		53.72	55.96		2.69		560.00
19		Petron Corporation	PC-4428	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
20		Petron Corporation	PC-4429	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
21		Petron Corporation	PC-4430	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
22		Petron Corporation	PC-4432	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
23		Petron Corporation	PC-4444	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
24		Petron Corporation	PC-4449	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary	Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
25		Petron Corporation	PC-4450	5/29/2020	5/29/2020	1,286.97		154.44	160.87		7.72		1,610.00
26		Petron Corporation	PC-4454	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
27		Petron Corporation	PC-4454	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
28		Petron Corporation	PC-4454	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
29		Petron Corporation	PC-4454	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
30		Petron Corporation	PC-4454	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
31		Petron Corporation	PC-4454	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
32		Petron Corporation	PC-4454	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
33		Petron Corporation	PC-4454	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
34		PETRON MARKETING CORPORA	PC-4454	6/1/2020	6/1/2020	487.61		58.51	60.95		2.93		610.00
35		Petron Corporation	PC-4457	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
36		Petron Corporation	PC-4458	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
37		Petron Corporation	PC-4459	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
38		Petron Corporation	PC-4468	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
39		Petron Corporation	PC-4469	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
40		Petron Corporation	PC-4471	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
41		Petron Corporation	PC-4473	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
42		Petron Corporation	PC-4478	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
43		Petron Corporation	PC-4479	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
44		Petron Corporation	PC-4480	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
45		Petron Corporation	PC-4481	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
46		Petron Corporation	PC-4483	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
47		Petron Corporation	PC-4484	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
48		Petron Corporation	PC-4486	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
49		Petron Corporation	PC-4487	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
50		Petron Corporation	PC-4489	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
51		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
52		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
53		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
54		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
55		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
56		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
57		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
58		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
59		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
60		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
61		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
62		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
63		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
64		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
65		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
66		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
67		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
68		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
69		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
70		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
71		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary	Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
72		Petron Corporation	PC-4493	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
73		Petron Corporation	PC-4494	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
74		Petron Corporation	PC-4497	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
75		Petron Corporation	PC-4498	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
76		Petron Corporation	PC-4501	6/1/2020	6/1/2020	447.64		53.72	55.96		2.69		560.00
77		Petron Corporation	PC-4502	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
78		Petron Corporation	PC-4504	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
79		Petron Corporation	PC-4509	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
80		Petron Corporation	PC-4512	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
81		Petron Corporation	PC-4515	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
82		Petron Corporation	PC-4517	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
83		Petron Corporation	PC-4522	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
84		Petron Corporation	PC-4526	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
85		Petron Corporation	PC-4526	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
86		Petron Corporation	PC-4526	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
87		Petron Corporation	PC-4526	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
88		Petron Corporation	PC-4526	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
89		Petron Corporation	PC-4526	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
90		Petron Corporation	PC-4526	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
91		Petron Corporation	PC-4526	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
92		Petron Corporation	PC-4528	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
93		Petron Corporation	PC-4530	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
94		Petron Corporation	PC-4531	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
95		Petron Corporation	PC-4533	5/1/2020	5/1/2020	447.64		53.72	55.96		2.69		560.00
96		Petron Corporation	PC-4534	6/19/2020	6/19/2020	1,286.97		154.44	160.87		7.72		1,610.00
97		Petron Corporation	PC-4537	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
98		Petron Corporation	PC-4538	7/1/2020	7/1/2020	447.64		53.72	55.96		2.69		560.00
99		Petron Corporation	PC-4539	4/1/2020	4/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4542	4/1/2020	4/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4547	5/1/2020	5/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4555	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4604	8/1/2020	8/1/2020	447.64		53.72	55.96		2.69		560.00
##		Petron Corporation	PC-4631	8/11/2020	8/11/2020	1,286.97		154.44	160.87		7.72		1,610.00
##		Petron Corporation	PC-4632	8/19/2020	8/19/2020	1,286.97		154.44	160.87		7.72		1,610.00
		Microinsurance											
		OFW											
		PPAI											
		CTPL											
B.		Brokers											
1.													
2.													
3.													
4.													
5.													
		Microinsurance											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

Name of Intermediary		Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)	
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	OFW													
	PPAI													
	CTPL													
C.	General Agents													
1.														
2.														
3.														
4.														
5.														
	Microinsurance													
	OFW													
	PPAI													
	CTPL													
D.	Ordinary Agents													
1.														
2.														
3.														
4.														
5.														
	Microinsurance													
	OFW													
	PPAI													
	CTPL													
Total Premiums Receivable - between 91 days and 180 days													160,870.72	
Less: Net Commission														
Total Net Premiums Receivable - Within 180 days (Admitted)														
Total Premiums Receivable - Government Agencies (See Sch. 3-B, page 22)														
Total Premiums Receivable - Marine Hull (see Sch. 3-C, page 23)														
Total Premiums Receivable - Jumbo Risks (see Sch. 3-D, page 24)														
Total Premiums Receivable - Beyond One Hundred Eighty (180) days (Non-admitted):														10,515,785.53
	a. More than 6 months but less than 9 months													21,840.00
	b. More than 9 months but less than 12 months													9,539,227.72
	c. More than 12 months but less than 18 months													479,089.48
	d. More than 18 months													475,628.33
Total Premiums Receivable - Microinsurance - W/in 90 days														
	- With in 91 days to 180 days													
	- Over 180 days													
Totals														36,086,782.65
Less: Allowance for Impairment Losses														
TOTAL PREMIUMS RECEIVABLE, NET														36,086,782.65

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

Name of Intermediary	Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

NOTE:

1. As this page is a summary, it must be supported with schedule showing the policy number of each policy, by line of business -

Fire and Allied Perils
 Marine/Aviation
 Suretyship
 Motor Car

2. Premiums receivable beyond ninety (90) days need to be supported by schedule showing policy details -

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.B - PREMIUMS RECEIVABLE FROM GOVERNMENT AGENCIES

Name of Government Agency (1)	Assured (2)	Particulars of Policy/Bond										Non-admitted (in pesos) (14)	Admitted (in pesos) (15)	
		Policy No. (3)	Issuance Date (4)	Inception Date (5)	Premiums (in pesos) (6)	Premium Tax (in pesos) (7)	VAT (in pesos) (8)	DST (in pesos) (9)	FST (in pesos) (10)	LGT (in pesos) (11)	Other Charges (in pesos) (12)			Total Amount Due (in pesos) (13)
A. Fire	NIL													
1.														
2.														
3.														
B. Marine Cargo	NIL													
1.														
2.														
C. Marine Hull	NIL													
1.														
2.														
D. Surety and Fidelity	NIL													
1.														
2.														
E. Motor Car	NIL													
1.														
2.														
F. Health and Accident	NIL													
1.														
2.														
G. Others	NIL													
<i>Specify particular line of business</i>														
1.														
2.														
TOTAL PREMIUMS RECEIVABLE DUE FROM GOVERNMENT AGENCIES														

*Group according to government accounts.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.C - PREMIUMS RECEIVABLE - MARINE HULL

	Assured	Policy No.	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)	Installment Payment Schedule (Paid & Unpaid)						Balance Current Year	Non-admitted	Admitted				
													1st Due Date	Amount	2nd Due Date	Amount	3rd Due Date	Amount				4th Due Date	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(21)	(22)		
1.	NIL																								
2.																									
3.																									
4.																									
5.																									
6.																									
7.																									
8.																									
9.																									
10.																									
11.																									
12.																									
13.																									
14.																									
15.																									
TOTAL PREMIUMS RECEIVABLE - MARINE HULL																									

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.D - PREMIUMS RECEIVABLE - JUMBO RISKS

Assured (1)	Policy No. (2)	Issuance Date (3)	Inception Date (4)	Premiums (in pesos) (5)	Premium Tax (in pesos) (6)	VAT (in pesos) (7)	DST (in pesos) (8)	FST (in pesos) (9)	LGT (in pesos) (10)	Other Charges (in pesos) (11)	Total Amount Due (in pesos) (12)	Installment Payment Schedule (Paid & Unpaid)						Balance Current Year (21)	Non-admitted (22)	Admitted (23)	
												1st Due Date (13)	Amount (14)	2nd Due Date (15)	Amount (16)	3rd Due Date (17)	Amount (18)				4th Due Date (19)
1.																					
2.																					
3.																					
4.																					
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6.																					
7.																					
8.																					
9.																					
10.																					
11.																					
12.																					
13.																					
14.																					
15.																					
TOTAL PREMIUMS RECEIVABLE - JUMBO RISKS																					

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 4 - REINSURANCE ACCOUNTS

Name of Company	Counterparty Rating* (For RBC)	License No.	ASSETS										LIABILITIES						
			Treaty				Amount Recoverable from Reinsurers		Facultative				Other R/I Accounts Receivable	Treaty			Facultative		Other R/I Accounts Payable
			Premium Due from Ceding Companies	Funds Held by Ceding Companies	Loss Reserve Withheld by Ceding Companies	Paid Losses	Unpaid Losses	Premium Due from Ceding Companies	Funds Held by Ceding Companies	Loss Reserve Withheld by Ceding Companies	Amount Recoverable from Reinsurers			Premiums Due to Reinsurer	Premium Reserve Withheld for	Loss Reserve Withheld for	Premiums Due to Reinsurer	Premium Reserve Withheld for	
											Paid Losses	Unpaid Losses							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
I. Authorized																			
A. Domestic - with Certificate of Authority																			
1.	AIG Philippines, Inc.										14,798,593.93	350,000.00							
2.	Anchor Insurance Brokerage																		
3.	FPG Insurance Co., Inc.										56,621.72								
4.	MAA General Assurance Phils. Inc.																		
5.	Mapfre Insular										3,836,862.51	91,000.00							
6.	National Reinsurance Corporation of the Philippines						10,769.12												
7.	New India Assurance Co., Inc.										22,096.28								
8.	Oriental Assurance Corporation										2,075,984.78	49,000.00							
9.	QBE Seaboard										8,846,907.47	210,000.00							
10.	Pioneer Assurance and Surety Corporation										5,927,723.72	140,000.00							
11.	Prudential Guarantee and Assurance, Inc.						632,816.98	442,261,589.65			8,957,464.67	24,151,571.01							
B. Foreign - with Certificate of Authority																			
1.																			
2.																			
3.																			
Total Authorized Reinsurance Accounts			-	-	-	632,816.98	442,272,358.77	-	-	-	44,522,255.08	24,991,571.01	-	-	-	-	-	-	-
II. Unauthorized																			
A. Domestic - With Servicing Licence/ No License																			
1.																			
2.																			
3.																			
B. Foreign - With Resident Agent (RA) - indicate name of RA																			
1.	ASEAN																		
2.	Others																		
3.	Overseas Ventures Insurance Corporation (Petrogen Insurance Corporation)						37,691.93				8,854,298.10	210,000.00							
C. Foreign - Without Resident Agent																			
1.	ASEAN																		
2.	Others																		
3.																			
Total Unauthorized Reinsurance Accounts			-	-	-	-	37,691.93	-	-	-	8,854,298.10	210,000.00	-	-	-	-	-	-	-
Totals			-	-	-	632,816.98	442,310,050.70	-	-	-	53,376,553.18	25,201,571.01	-	-	-	-	-	-	-
Add: RI share on IBNR												34,984,682.98							
TOTAL REINSURANCE ACCOUNTS			-	-	-	632,816.98	442,310,050.70	-	-	-	53,376,553.18	60,186,253.99	-	-	-	-	-	-	-
Less: Allowance for Impairment Losses																			
TOTAL REINSURANCE ACCOUNTS, NET			-	-	-	632,816.98	442,310,050.70	-	-	-	53,376,553.18	60,186,253.99	-	-	-	-	-	-	-

*Please refer to CL 2016-68 dated 28 December 2016.

Notes

- 1 Prepare schedule on a per company basis.
- 2 Disclose the reinsurance on microinsurance, if any
- 3 Name of reinsurer or cedant must be the same as inputted in Page 10, Exhibit 7, Reinsurance Assumed, Ceded and Retroceded

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 5 - SURETY LOSSES RECOVERABLE

Principal (1)	Kind of Bond (2)	Bond Number (3)	Counterparty Rating* (For RBC purpose) (4)	Date of Confiscation of Bond (5)	Description of Securities (6)	Asset Value of Securities (7)	Market Value of Securities (8)	Surety Losses Recoverable				Non-admitted Asset (13)	Admitted Asset (14)	Remarks (15)
								Amount of Bond (9)	Covered by Securities (10)	Not Covered by Securities (11)	Total Ledger Asset (12)			
<i>NIL</i>														
Total														
Less: Allowance for Impairment Losses														
GRAND TOTALS														

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 6.A - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DEBT SECURITIES

Description (1)	Counterparty Rating* (For RBC purpose) (2)	Date			Serial No. (6)	Certificates		Acquisition Cost (Pesos) (9)	Book Value (Pesos) (10)	Market Value (Pesos) (11)	Change in Fair Value (12)	Interest					(Premium)/ Discount Amortization (in pesos) (19)	Incumbrances, if any (20)	Where Kept (21)	
		Acquisition (3)	Issue (4)	Maturity (5)		Face Value						Annual Rate (Coupon Rate) (13)	Payment Date (14)	Accrued Previous Year (15)	Earned During the Year (16)	Collected During the Year (17)				Accrued Current Year (in pesos) (18)
						Per Cert (Pesos) (7)	Total (Pesos) (8)													
A. Trading Debt Securities - Government																				
1.																				
2.	<i>NIL</i>																			
3.																				
Disposed/Matured																				
1.																				
2.	<i>NIL</i>																			
3.																				
Total Trading Debt Securities - Government																				
B. Trading Debt Securities - Private																				
1.																				
2.	<i>NIL</i>																			
3.																				
Disposed/Matured																				
1.																				
2.	<i>NIL</i>																			
3.																				
Total Trading Debt Securities - Private																				
C. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Debt Securities (Government)																				
1.																				
2.	<i>NIL</i>																			
3.																				
Disposed/Matured																				
1.																				
2.	<i>NIL</i>																			
3.																				
Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Debt Securities (Government)																				
D. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Debt Securities (Private)																				
1.																				
2.	<i>NIL</i>																			
3.																				
Disposed/Matured																				
1.																				
2.	<i>NIL</i>																			
3.																				
Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Debt Securities (Government)																				

*Please refer to CL 2016-68 dated 28 December 2016.

Notes:

1. Give complete and accurate description of debt securities owned. If bonds are registered, coupon or serial issues, give amount in each group.
2. Includes investments from microinsurance business
3. In case of foreign investment, please submit rate of exchange used and computation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 6.B - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - EQUITY SECURITIES

Description (1)	Stock Symbol (2)	State if "Listed" or "Unlisted" (For RBC purpose) (3)	Cert. No. (4)	Date Acquired (5)	How Acquired (6)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (11)	Market Value (in pesos) (12)	Acquisition (in pesos) (13)	Change in Fair Value (14)	Dividend				In(De)crease Adjustment in BV During the Year (in pesos) (19)	Incumbrances, if any (20)	Where Kept (21)
						CY (7)	PY (8)	Per Share (in pesos) (9)	Total (in pesos) (10)					Accrued Previous Year (in pesos) (15)	Earned During the Year (in pesos) (16)	Collected During the Year (in pesos) (17)	Accrued Current Year (in pesos) (18)			
A. Trading Equity Securities																				
1.																				
2.		<i>NIL</i>																		
3.																				
Disposed/Matured																				
1.																				
2.		<i>NIL</i>																		
3.																				
Total Trading Securities																				
B. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Equity Securities																				
1.																				
2.		<i>NIL</i>																		
3.																				
Disposed/Matured																				
1.																				
2.		<i>NIL</i>																		
3.																				
Total (FVPL) - Equity Securities																				

*Please refer to CL 2016-68 dated 28 December 2016.

Notes:

- 1 Give complete and accurate description of stock owned, including redeemable options, if any, and dividend rights.
- 2 Indicate whether purchased, stock dividends or foreclosed with corresponding shares.
- 3 In case of foreign investment, please submit rate of exchange used and computation
- 4 Includes investments from microinsurance business

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 6.C - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS -
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC purpose) (2)	No. of units/share (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount (7)	Accrued Interest Current (8)	Collected Interest (9)	Earned Interest Current (10)	Accrued Interest Previous (11)
				at time of Purchase (5)	As of Dec. (C.Y.) (6)					
I. Securities Held for Trading										
A. Investment in Mutual Funds										
a.										
b.	<i>NIL</i>									
Sub-total										
B. Investment in Unit Investment Trust Funds										
a.										
b.	<i>NIL</i>									
Sub-total										
C. Real Estate Investment Trust Funds										
a.										
b.	<i>NIL</i>									
Sub-total										
D. Other Funds										
D.1 IMA ACCOUNTS										
a.										
b.	<i>NIL</i>									
Sub-total										
D.2 Others										
a.										
b.	<i>NIL</i>									
Sub-total										
TOTAL OTHER FUNDS		-				-	-		-	-
Total Securities Held for Trading										
2. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL)										
A. Investment in Mutual Funds										
a.										
b.	<i>NIL</i>									
Sub-total										
B. Investment in Unit Investment Trust Funds										
a.	<i>NIL</i>									

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 6.C - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS -
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC purpose) (2)	No. of units/share (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount (7)	Accrued Interest Current (8)	Collected Interest (9)	Earned Interest Current (10)	Accrued Interest Previous (11)
				at time of Purchase (5)	As of Dec. (C.Y.) (6)					
b.										
Sub-total										
C. Real Estate Investment Trust Funds										
a.										
b.	<i>NIL</i>									
Sub-total										
D. Other Funds										
D.1 IMA ACCOUNTS										
a.										
b.	<i>NIL</i>									
Sub-total										
D.2 Others										
a.										
b.	<i>NIL</i>									
Sub-total										
TOTAL OTHER FUNDS		-				-	-		-	-
Total Financial Assets Designated at FVPL										

*Please refer to CL 2016-68 dated 28 December 2016.

Note:

1. Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 6.D - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS

Derivative (1)	Counterparty Ratings* (For RBC purpose) (2)	Asset to Hedge (3)	Counterparty (4)	Notional Amount (5)	Date		Market Value (8)	Change in Market Value (9)	Remarks (10)
					Start (6)	Maturity (7)			
<i>Itemize the accounts</i>									
1.	<i>NIL</i>								
2.									
3.									
4.									
5.									
6.									
7.									
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS									

*Please refer to CL 2016-68 dated 28 December 2016.

Note:

1. Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 7- HELD-TO-MATURITY INVESTMENTS

Description (1)	Counterparty Ratings* (For RBC purpose) (2)	Date			Certificates			Acquisition Cost (Pesos) (9)	Book Value (Pesos) (10)	(Premium)/ Discount Amortization (in pesos) (11)	Annual Rate (Coupon Rate) (12)	Payment Date (13)	Interest			Incumbrances, if any (18)	Where Kept (19)	
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Face Value							Accrued Previous Year (14)	Earned During the Year (in pesos) (15)	Collected During the Year (16)			Accrued Current Year (in pesos) (17)
						Per Cert (Pesos) (7)	Total (Pesos) (8)											
A. Government																		
1. FMIC - RTB 05-11	Baa2 - Moody's	12/4/2017	12/4/2017	12/4/2022	PIID0522L114	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00	-	4.6250%	Mar, Jun, Sep, Dec-4	66,805.56	925,000.00	925,000.00	66,805.56	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
2. FMIC - RTB 03-09	Baa2 - Moody's	6/13/2018	6/13/2018	6/13/2021	PIID0321F092	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	-	4.8750%	Sep, Dec, Mar, Jun-13	57,552.08	1,218,750.00	1,218,750.00	57,552.08	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
3. PNB - RTB 05-11	Baa2 - Moody's	12/4/2017	12/4/2017	12/4/2022	PIID0522L114	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00	-	4.6250%	Mar, Jun, Sep, Dec-4	66,805.56	925,000.00	925,000.00	66,805.56	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
4. BPI - RTB 05-11	Baa2 - Moody's	12/4/2017	12/4/2017	12/4/2022	PIID0522L114	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00	-	4.6250%	Mar, Jun, Sep, Dec-4	66,805.56	925,000.00	925,000.00	66,805.56	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
5. FMIC - FXTN 3-24	Baa2 - Moody's	8/29/2019	7/4/2019	7/4/2022	PIBD0322G247	30,000,000.00	30,000,000.00	30,510,730.48	30,278,446.94	(175,013.41)	4.7500%	Jan, Jul- 4	478,958.33	1,425,000.00	1,207,291.67	696,666.67	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
6. FMIC - FXTN 3-23	Baa2 - Moody's	12/2/2019	1/25/2018	1/25/2021	PIBD0321A236	40,000,000.00	40,000,000.00	40,232,065.74	40,014,361.23	(202,251.80)	4.2500%	Jan, Jul- 25	132,222.22	1,700,000.00	1,100,277.78	731,944.44	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
7. FMIC - RTB 03-10	Baa2 - Moody's	2/11/2020	2/11/2020	2/11/2023	PIID0323B101	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	-	4.3750%	Feb, May, Aug, Nov-11	-	1,163,020.83	984,375.00	178,645.83	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
8. FMIC - TBills due 07.14.2021	Baa2 - Moody's	7/15/2020	7/15/2020	7/14/2021	PIBL1220G280	15,850,000.00	15,850,000.00	15,569,469.30	15,697,782.50	128,313.20	1.7820%	7/14/2021	-	-	-	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
9. FMIC - TBills due 07.07.2021	Baa2 - Moody's	7/22/2020	7/8/2020	7/7/2021	PIBL1220G271	24,150,000.00	24,150,000.00	23,740,314.71	23,935,724.41	195,409.70	1.7750%	7/7/2021	-	-	-	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
Disposed/Matured																		
1. MAYP - RTB 03-08	A3 - Moody's	4/11/2017	4/11/2017	4/11/2020	PIID0320D087	25,000,000.00	25,000,000.00	25,240,229.03	25,000,000.00	(26,963.57)	4.2500%	Jan, Apr, Jul, Oct-11	233,159.72	298,090.28	531,250.00	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
2. FMIC - RTB 03-08	Baa2 - Moody's	4/11/2017	4/11/2017	4/11/2020	PIID0320D087	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	-	4.2500%	Jan, Apr, Jul, Oct-11	278,791.67	357,708.33	637,500.00	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
3. BPI - RTB 03-08	Baa2 - Moody's	4/11/2017	4/11/2017	4/11/2020	PIID0320D087	750,000.00	750,000.00	750,000.00	750,000.00	-	4.2500%	Jan, Apr, Jul, Oct-11	6,994.79	8,942.71	15,937.50	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
4. BPI - RTB 03-08	Baa2 - Moody's	4/11/2017	4/11/2017	4/11/2020	PIID0320D087	15,160,000.00	15,160,000.00	15,160,000.00	15,160,000.00	-	4.2500%	Jan, Apr, Jul, Oct-11	141,388.06	180,761.94	322,150.00	-	NIL	NROSS c/o Bureau of the Treasury (BTR) thru FMIC
Sub-total							295,910,000	296,202,809	295,836,315	(80,506)			1,530,484	9,127,274	8,792,532	1,865,226		
B. Private																		
1. ALI 23 R21	Baa2 - Moody's	10/5/2018	10/5/2018	10/5/2023	ALI2FXBD2023	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	-	7.0239%	Jan, Apr, Jul, Oct-5	497,526.25	2,107,170.00	2,107,170.00	497,526.25	NIL	PDTC
2.																		
3.																		
Disposed/Matured																		
1.	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
2.																		
3.																		
Sub-total							30,000,000	30,000,000	30,000,000	-			497,526	2,107,170	2,107,170	497,526		
Total Held-to-Maturity Investments							255,000,000	255,052,580	254,926,315	(80,506)			2,028,010	11,234,444	10,899,702	2,362,752		
Allowance for Impairment Losses							-	-	-	-			-	-	-	-		
TOTAL HELD-TO-MATURITY INVESTMENTS (NET)							255,052,580	254,926,315	(80,506)			2,028,010	11,234,444	10,899,702	2,362,752			
													Total Earned (Interest +Amortization)		11,153,938			

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 8 - LOANS RECEIVABLE - REAL ESTATE MORTGAGE LOANS

Name of Mortgagor	Counterparty Ratings* (For RBC purpose)	Record of Mortgage a. Registry No. b. Entry Date c. City/Province d. Amt. of Notation of Incumbrance	TERM		Amount Original Loan	PRINCIPAL				INTEREST				Market Value of Land Mortgage	Sound Value of Building	Title Number, Location, and Description of Property Mortgaged: State if mortgage is being foreclosed, any prior liens, if real estate is agricultural or improved.	Remarks	
			Date Given	Date Due		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year					Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
<i>Itemize the accounts</i>																		
1.	NIL																	
2.																		
3.																		
4.																		
Total Loans Receivable - Real Estate Mortgage Loans																		
Less: Allowance for Impairment Losses																		
TOTAL LOANS RECEIVABLE - REAL ESTATE MORTGAGE LOANS (NET)																		

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 9 - LOANS RECEIVABLE - COLLATERAL LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST					Par or Face Value	Rate Used to Obtained Market Value	Market Value December of Current Year	Description of Securities Held As Collateral December 31 of Current Year (Number of shares of stock, rate of interest, year of maturity of each bond held as collateral)	Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
<i>Itemize the accounts</i>																			
1.	<i>NIL</i>																		
2.																			
3.																			
4.																			
Total Loans Receivable- Collateral Loans																			
Less: Allowance of Impairment Losses																			
TOTAL LOANS RECEIVABLE - COLLATERAL LOANS (NET)																			

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 10 - LOANS RECEIVABLE - GUARANTEED LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
<i>Itemize the accounts</i>														
1.	NIL													
2.														
3.														
4.														
Total Loans Receivable - Guaranteed Loans														
Less: Allowance for Impairment Losses														
TOTAL LOANS RECEIVABLE - GUARANTEED LOANS (NET)														

*Please refer to CL 2016-68 dated 28 December 2016.

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SCHEDULE 11 - LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<i>Itemize the accounts</i>															
1.	NIL														
2.															
3.															
4.															
Total Loans Receivable - Chattel Mortgage Loans															
Less: Allowance for Impairment Losses															
TOTAL LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS (NET)															

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 12 - LOANS RECEIVABLE - NOTES RECEIVABLE

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Aging Period* (For RBC purpose)	Promissory Note No.	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
				Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<i>Itemize the accounts</i>																
1.	NIL															
2.																
3.																
4.																
Total Loans Receivable - Notes Receivable																
Less: Allowance for Impairment Losses																
TOTAL LOANS RECEIVABLE - NOTES RECEIVABLE (NET)																

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 13 - LOANS RECEIVABLE - HOUSING LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	TCT NO.	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
				Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<i>Itemize the accounts</i>																
NIL																
Total Loans Receivable - Housing Loans																
Less: Allowance for Impairment Losses																
TOTAL LOANS RECEIVABLE - HOUSING LOANS (NET)																

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 14 - LOANS RECEIVABLE - CAR LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Registration		Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
		Official Receipt (OR) No.	Car Registration (CR) No.		Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<i>Itemize the accounts</i>																	
NIL																	
Total Loans Receivable - Car Loans																	
Less: Allowance for Impairment Losses																	
TOTAL LOANS RECEIVABLE - CAR LOANS (NET)																	

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 15 - LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES

Name of Mortgagor	Counterparty Ratings* (For RBC purpose)	Title No., Location and Description of Property (State if mortgage is being foreclosed or have prior liens)	Record of Mortgage				Terms							PRINCIPAL				INTEREST							
			Entry Date	Registry No.	City/ Province	Amount of Notation of Encumbrance	Date Granted	Years to Pay	Amount of Principal	Down payment	Annual Rate of Interest	Mode of Amortization payments (M,Q,S, or A)	Amount of Amortization Payments	Market Value of Land Mortgage	Sound Value of Building	Amount of Fire Insurance Held by Company on Building	Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Accrued Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
<i>Itemize the accounts</i>																									
1.	NIL																								
2.																									
3.																									
4.																									
Total Loans Receivable - Purchase Money Mortgages																									
Less: Allowance for Impairment Losses																									
TOTAL LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES (NET)																									

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 16 - LOANS RECEIVABLE - SALES CONTRACT RECEIVABLES

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Aging Period* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(15)
<i>Itemize the accounts</i>															
1.	NIL														
2.															
3.															
4.															
Total Loans Receivable - Sales Contract Receivables															
Less: Allowance for Impairment Losses															
TOTAL LOANS RECEIVABLE - LOANS RECEIVABLE - SALES CONTRACT RECEIVABLES (NET)															

*Please refer to CL 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 17 - LOANS RECEIVABLE - UNQUOTED DEBT SECURITIES

Description (1)	Counterparty Ratings* (for RBC purpose) (2)	Date			Certificates Face Value		(Premium)/ Discount (Pesos) (9)	Acquisition Cost (Pesos) (10)	Book Value (Pesos) (11)	Unamortized (Discount)/ Premium (Pesos) (12)	INTEREST					(Premium)/ Discount Amortization (Pesos) (19)	Incumbrances, if any (Pesos) (20)	Where Kept (21)		
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Per Cert (Pesos) (7)					Total (Pesos) (8)	Annual Rate (Coupon Rate) (13)	Payment Date (14)	Accrued Previous Year (15)	Earned During the Year (16)				Collected During the Year (17)	Accrued Current Year (18)
<i>Itemize the accounts</i>																				
1. NIL																				
2.																				
3.																				
4.																				
Total Loans Receivable - Unquoted Debt Securities																				
Less: Allowance for Impairment Losses																				
TOTAL LOANS RECEIVABLE - LOANS RECEIVABLE - UNQUOTED DEBT SECURITIES (NET)																				

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1. Give complete and accurate description of debt securities owned. If bonds are registered, coupon or serial issues, give amount in each group.
2. Includes investments from microinsurance business
3. In case of foreign investment, please submit rate of exchange used and computation

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 18 - LOANS RECEIVABLE - SALARY LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<i>Itemize the accounts</i>															
1.	NIL														
2.															
3.															
4.															
5.															
6.															
7.															
Total Loans Receivable - Salary Loans															
Less: Allowance for Impairment Losses															
TOTAL LOANS RECEIVABLE - SALARY LOANS (NET)															

*Please refer to CL 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 19 - LOANS RECEIVABLE - OTHERS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST					Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<i>Itemize the accounts</i>															
1.	NIL														
2.															
3.															
4.															
5.															
6.															
7.															
Total Loans Receivable - Others															
Less: Allowance for Impairment Losses															
TOTAL LOANS RECEIVABLE - OTHERS (NET)															

*Please refer to CL 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 20.A - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - DEBT SECURITIES

Description (1)	Counterparty Ratings* (For RBC purpose) (2)	Date			Serial No. (6)	Certificate Face Value		Acquisition Cost (Pesos) (10)	Book Value (Pesos) (11)	Market Value (Pesos) (12)	Reserve for AFS Securities (13)	Annual Rate (Coupon Rate) (14)	Payment Date (15)	Accrued Previous Year (16)	Interest		(Premium)/ Discount Amortization (in pesos) (18)	Incumbrances, if any (19)	Where Kept (20)	
		Acquisition (3)	Issue (4)	Maturity (5)		Per Cert (Pesos) (7)	Total (Pesos) (9)								Earned During the Year (16)	Collected During the Year (17)				Accrued Current Year (17)
A. Government																				
1. NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
2.																				
3.																				
Disposed/Matured																				
1. NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
2.																				
3.																				
Subtotal																				
B. Private																				
1. CBTC - Ayala Land Inc. Bonds (ALI 2)	AAA (PhilRatings)	06/10/15	04/29/15	04/29/22	ALIFXBD2022	25,000,000.00	25,000,000.00	25,151,121.23	25,032,854.56	25,897,639.18	864,784.62	4.5000%	Apr, Oct-29	190,625.00	1,125,000.00	1,125,000.00	190,625.00	(23,464.24)	NIL	NIL
2. CBTC - Ayala Land Inc. Bonds (ALI 2)	AAA (PhilRatings)	06/19/15	04/29/15	04/29/22	ALIFXBD2022	20,000,000.00	20,000,000.00	20,120,429.23	20,026,263.94	20,718,111.34	691,847.40	4.5000%	Apr, Oct-29	152,500.00	900,000.00	900,000.00	152,500.00	(18,757.31)	NIL	NIL
3. BPI - Aboitiz Power Corp. Fixed Rate	AAA (PhilRatings)	06/19/15	09/10/14	09/10/21	APCFXBND2021	27,550,000.00	27,550,000.00	28,271,511.20	27,641,321.56	28,313,974.83	672,653.27	5.2050%	Sep, Dec, Mar, Jun-10	79,665.42	1,433,977.50	1,433,977.50	79,665.42	(126,401.05)	NIL	NIL
4. BPI - SM Investments Corp. Series E	AAA (PhilRatings)	06/24/15	05/19/14	05/19/21	SMICFXBD2021	50,000,000.00	50,000,000.00	51,595,314.60	50,118,222.32	50,875,223.68	757,001.36	5.2958%	May, Nov-19	301,566.39	2,647,900.00	2,647,900.00	301,566.39	(296,636.10)	NIL	NIL
Disposed/Matured																				
1. CBC - Aboitiz Equity Ventures, Inc. 2	AAA (PhilRatings)	08/06/15	08/06/15	11/06/20	AEV2FXBD2020	37,450,000.00	37,450,000.00	37,450,000.00	-	-	-	4.4722%	Aug, Nov, Feb, May-06	251,225.84	1,423,613.07	1,674,838.90	-	-	NIL	NIL
2.																				
3.																				
Subtotal																				
								162,588,376	122,818,662	125,804,949	2,986,287	23.9730%		975,583	7,530,491	7,781,716	724,357	(465,259)		
Total AFS Financial Assets - Debt Securities								162,588,376	122,818,662	125,804,949	2,986,287	23.9730%		975,583	7,530,491	7,781,716	724,357	(465,259)		
Less: Allowance of Impairment Losses								-	-	-	-	-	-	-	-	-	-	-		
TOTAL AVAILABLE-FOR-SALE (AFS)								162,588,376	122,818,662	125,804,949	2,986,287	23.9730%		975,583	7,530,491	7,781,716	724,357	(465,259)		
														Total Earned (Interest +Amortization)			7,065,232			

*Please refer to CL 2016-68 dated 28 December 2016

Notes:	Fluctuation Reserve-Securities before deferred	2,986,287
1. Indicate whether purchased, stock dividends or foreclosed with corresponding shares.	Add: Deferred Income Tax on Market Value of	-
2. In case of foreign investment, please submit rate of exchange used and computation	Fluctuation Reserve- Securities after deferred	2,986,287
3. Includes investments from microinsurance business		

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SCHEDULE 20.B - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES

DESCRIPTION (1)	Stock Symbol (2)	Category* (For RBC purpose) (3)	Cert. No. (4)	Date Acquired (5)	How Acquired (6)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (11)	Market Value (in pesos) (12)	Acquisition (in pesos) (13)	Reserve for AFS Securities (14)	Dividend				In(De)crease Adjustment in BV During the Year (in pesos) (19)	Incumbrances, if any (20)	Where Kept (21)
						CY (7)	PY (8)	Per Share (in pesos) (9)	Total (in pesos) (10)					Accrued Previous Year (15)	Earned During the Year (16)	Collected During the Year (17)	Accrued Current Year (18)			

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1. Indicate whether purchased, stock dividends or foreclosed with corresponding shares.
2. In case of foreign investment, please submit rate of exchange used and computation
3. Includes investments from microinsurance business

Fluctuation Reserve- AFS Securities before deferred Income tax

Add: Deferred Income Tax on Market Value of AFS Securities

Fluctuation Reserve-AFS Securities after deferred Income tax

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**SCHEDULE 20.C - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS -
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC purpose) (2)	No. of units/shares (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount of Investment (7)	Reserve for AFS Securities (8)	Accrued Interest Previous (9)	Earned During the Year (10)	Collected During the Year (11)	Accrued Interest Current (12)
				at time of Purchase (5)	As of Dec. (C.Y.) (6)						
A. Investment in Mutual Funds											
1.											
2.	<i>NIL</i>										
3.											
Total Investment in Mutual Funds											
B. Investment in Unit Investment Trust Funds											
1.											
2.	<i>NIL</i>										
3.											
Total Investment in Unit Investment Trust Funds											
C. Real Estate Investment Trust Funds											
1.											
2.	<i>NIL</i>										
3.											
Total Real Estate Investment Trust Funds											
D. Other Funds											
D.1 IMA Accounts											
1.											
2.	<i>NIL</i>										
3.											
Sub-total											
D.2 Others											
1.											
2.	<i>NIL</i>										
3.											
Sub-total											
Total Other Funds											

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1 Disclose the amounts allocated for Microinsurance

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SCHEDULE 21 - INVESTMENT INCOME DUE AND ACCRUED

	KIND OF INVESTMENTS (1)	Reference	GROSS					Net Earned (7)
			Accrued Previous Year (2)	Earned During the Year (3)	Collected During the Year (4)	Accrued Current Year (5)	Final Tax (6)	
1.	Accrued Interest Income - Cash in Banks	Schedule 1, page 24	-	98,190.58	98,190.58	-	19,638.12	78,552.46
2.	Accrued Interest Income - Time Deposits	Schedule 2, page 25	759,969.89	9,225,548.95	9,829,989.87	155,528.97	1,789,942.99	7,435,605.96
3.	Accrued Interest Income - Financial Assets at FVPL		-	-	-	-	-	-
3.1	Securities Held for Trading		-	-	-	-	-	-
3.1.1	Debt Securities - Government	Schedule 6.B, page 28	NIL	NIL	NIL	NIL	NIL	NIL
3.1.2	Debt Securities - Private	Schedule 6.B, page 28	NIL	NIL	NIL	NIL	NIL	NIL
3.2	Financial Assets Designated at FVPL		-	-	-	-	-	-
3.2.1	Debt Securities - Government	Schedule 6.B, page 28	NIL	NIL	NIL	NIL	NIL	NIL
3.2.2	Debt Securities - Private	Schedule 6.B, page 28	NIL	NIL	NIL	NIL	NIL	NIL
4.	Accrued Interest Income - AFS Financial Assets		975,582.64	7,530,490.57	7,781,716.40	724,356.81	1,506,098.11	6,024,392.45
4.1	AFS Debt Securities - Government	Schedule 20.A, page 49	-	-	-	-	-	-
4.2	AFS Debt Securities - Private	Schedule 20.A, page 49	975,582.64	7,530,490.57	7,781,716.40	724,356.81	1,506,098.11	6,024,392.45
5.	Accrued Interest Income - HTM Investments		2,028,009.79	11,234,444.10	10,899,701.94	2,362,751.94	2,246,888.82	8,987,555.28
5.1	HTM Debt Securities - Government	Schedule 7, page 36	1,530,483.54	9,127,274.10	8,792,531.94	1,865,225.69	1,825,454.82	7,301,819.28
5.2	HTM Debt Securities - Private	Schedule 7, page 36	497,526.25	2,107,170.00	2,107,170.00	497,526.25	421,434.00	1,685,736.00
6.	Accrued Interest Income - Loans and Receivables		-	-	-	-	-	-
6.1	Real Estate Mortgage Loans	Schedule 8, page 32	NIL	NIL	NIL	NIL	NIL	NIL
6.2	Collateral Loans	Schedule 9, page 33	NIL	NIL	NIL	NIL	NIL	NIL
6.3	Guaranteed Loans	Schedule 10, page 34	NIL	NIL	NIL	NIL	NIL	NIL
6.4	Chattel Mortgage Loans	Schedule 11, page 35	NIL	NIL	NIL	NIL	NIL	NIL
6.5	Notes Receivable	Schedule 12, page 36	NIL	NIL	NIL	NIL	NIL	NIL
6.6	Housing Loans	Schedule 13, page 37	NIL	NIL	NIL	NIL	NIL	NIL
6.7	Car Loans	Schedule 14, page 38	NIL	NIL	NIL	NIL	NIL	NIL
6.8	Purchase Money Mortgages	Schedule 15, page 39	NIL	NIL	NIL	NIL	NIL	NIL
6.9	Sales Contract Receivable	Schedule 16, page 40	NIL	NIL	NIL	NIL	NIL	NIL
6.10	Unquoted Debt Securities	Schedule 17, page 41	NIL	NIL	NIL	NIL	NIL	NIL
6.11	Salary Loans	Schedule 18, page 42	NIL	NIL	NIL	NIL	NIL	NIL
6.12	Others	Schedule 19, page 43	NIL	NIL	NIL	NIL	NIL	NIL
6.13	Accrued Dividends Receivable		-	-	-	-	-	-
6.13.1	FVPL Equity Securities	Schedule 6.A, page 27	NIL	NIL	NIL	NIL	NIL	NIL
6.13.2	DVPL Equity Securities		NIL	NIL	NIL	NIL	NIL	NIL
6.13.3	AFS Equity Securities	Schedule 20.B, page 45	NIL	NIL	NIL	NIL	NIL	NIL
7.	Accrued Interest Income - Security Fund		NIL	NIL	NIL	NIL	NIL	NIL
8.	Accrued Investment Income - Investment Properties	Schedule 25, page 52	NIL	NIL	NIL	NIL	NIL	NIL
9.	Accrued Investment Income - Others		NIL	NIL	NIL	NIL	NIL	NIL
TOTAL INVESTMENT INCOME DUE AND ACCRUED			3,763,562.32	28,088,674.19	28,609,598.79	3,242,637.72	5,562,568.04	22,526,106.15
			Total Earned (Interest +Amortization)			9,323,740		
						7,530,491		
						11,234,444		
						(545,765)		
							64,744.58	
						27,542,910	5,627,312.62	

Notes:

1 Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 22 - ACCOUNTS RECEIVABLE

Name of Debtor or Maker of Note (1)	Aging Period* (for Operating Lease Rec. - RBC purpose) (2)	Date Granted/ Issued (3)	PRINCIPAL REPAYMENT				Balance as of CY (8)	Balance as of PY (9)	Remarks (10)
			Original Amount of Receivable (4)	Additional Receivable Granted During the Year (5)	Date of Last Payment (6)	Amount Paid During the Year (7)			
A Advances to Agents (Agents Accounts) / Employees									
<i>Itemize</i>									
1. Philip Anthony P. Ipapo	> 1 year	5/3/2019	2,171.00	-	NIL	-	2,171.00	2,171.00	NIL
2. Ariel T. Aboga-a	> 1 year	5/7/2019	2,000.00	-	NIL	-	2,000.00	2,000.00	NIL
3. Pierangelo A. Domiguez	> 1 year	5/7/2019	4,159.00	-	NIL	-	4,159.00	4,159.00	NIL
4. Pablo P. Mallanao	1-6 months	7/31/2020	-	55,550.00	12/29/2020	45,450.00	10,100.00	-	NIL
5. True North Manufacturing Services Corporation	1-6 months	9/30/2020	-	283.38	NIL	-	283.38	-	NIL
6. Richard G. Delantar	1-6 months	12/29/2020	-	4,310.00	NIL	-	4,310.00	-	NIL
Total Advances to Agents (Agents Accounts) / Employees			8,330.00	60,143.38		45,450.00	23,023.38	8,330.00	
B Operating Lease Receivables									
<i>Itemize</i>									
1.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Operating Lease Receivables									
Total Accounts Receivable			8,330.00	60,143.38	-	45,450.00	23,023.38	8,330.00	NIL
Less: Allowance for Impairment Losses			-	-	-	-	-	-	
TOTAL ACCOUNTS RECEIVABLE (NET)			8,330.00	60,143.38	-	45,450.00	23,023.38	8,330.00	NIL

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1 State if Borrower is a parent, subsidiary, affiliate, officer, director or stockholder of the company

2 Disclose the amounts allocated for Microinsurance

* As specified under Circular Letter 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 23 - INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Description (1)	Category* (for RBC purpose) (2)	Cert. No. (3)	Date Acquired (4)	How Acquired (5)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (10)	Market Value (in pesos) (11)	Acquisition (in pesos) (12)	Dividend				In(De)crease Adjustment in BV During the Year (in pesos) (17)	Incumbrances, if any (18)	Where Kept (19)
					CY (6)	PY (7)	Per Share (in pesos) (8)	Total (in pesos) (9)				Collected During the Year (in pesos) (13)	Accrued Previous Year (in pesos) (14)	Current Year (in pesos) (15)	Earned During the Year (in pesos) (16)			
A Investment in Subsidiaries																		
1.																		
2.	<i>NIL</i>																	
3.																		
Total Investment in Subsidiaries																		
B Investment in Associates																		
1.																		
2.	<i>NIL</i>																	
3.																		
Total Investment in Associates																		
C Investment in Joint Ventures																		
1.																		
2.	<i>NIL</i>																	
3.																		
Total Investment in Joint Ventures																		
TOTAL INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES																		

*Please refer to CL 2016-68 dated 28 December 2016 and CL 2018-46 dated 12 September 2018

Notes:

1 Give complete and accurate description of debt securities owned. If bonds are registered, coupon or serial issues, give amount in each group.

2 Includes investments from microinsurance business

3 In case of foreign investment, please submit rate of exchange used and computation

4 Includes investments from microinsurance business

* As specified under Circular Letter 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 24.A- PROPERTY AND EQUIPMENT
LAND, BUILDING & BUILDING IMPROVEMENTS AND LEASEHOLD IMPROVEMENT

Lot No., Area and Location of Lands, Size and Description of Buildings	Title No.	How Acquired	Date		Name of Vendor	Amount of Incumbrances, if any	Amount of Insurance on Building	Date Acquired or Date TRANSFERRED to Company's name in case of a Foreclosed Property	Acquisition Cost	Accumulated Depreciation (if any)	Book Value Current Year	Book Value Previous Year	Market Value	Revaluation Increment		Accumulated Impairment Loss	Admitted Assets	Non-Admitted Assets	Remarks
			IC Approved	Acquired										Increment	Accumulated Depreciation				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
A Land																			
1.																			
2.																			
3.																			
Total Land																			
B Building and Building Improvements																			
B.1 Building																			
1.																			
2.																			
3.																			
Total Building																			
B.2 Building Improvements																			
1.																			
2.																			
3.																			
Total Building Improvements																			
Total Building and Building Improvements																			
C Leasehold Improvements - At Cost																			
1.																			
2.																			
3.																			
Total Leasehold Improvements - At Cost																			
TOTAL																			

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT**

Particulars/ Description	OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
A IT Equipment										
Balance Forwarded, Previous Year				1,697,507		1,697,507	-			
Provision for Depreciation of Previous Years Acquisitions, Current Year										
I. Computer Hardware										
2016										
1.	x									
2.	x									
3.	x									
4.	x									
5.	x									
Subtotal				-		-				
2017										
1. HP Prodesk 400 G4MT INTEL CORE	x		11/21/2017	72,612	3 years	72,612	-			
2.	x									
3.	x									
4.	x									
5.	x									
Subtotal				72,611.54		72,611.54	-			
2018										
1.	x									
2.	x									
3.	x									
4.	x									
5.	x									
Subtotal										
2019										
1.	x									
2.	x									
3.	x									
4.	x									
5.	x									
Subtotal										
2020										

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT**

Particulars/ Description		OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)			(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	NIL										
2.											
3.											
4.											
5.											
Subtotal											
Total Computer Hardware					1,770,119.00		1,770,119.00	-			
II. Computer Software											
2016											
1.	NIL	X									
2.		X									
3.		X									
4.		X									
5.		X									
Subtotal											
2017											
1.	NIL	X									
2.		X									
3.		X									
4.		X									
5.		X									
Subtotal											
2018											
1.	NIL	X									
2.		X									
3.		X									
4.		X									
5.		X									
Subtotal											
2019											
1.	NIL	X									
2.		X									

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT

	Particulars/ Description	OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
3.	<i>NIL</i>	x									
4.		x									
5.		x									
	Subtotal										
	2020										
1.	<i>NIL</i>										
2.											
3.											
4.											
5.											
	Subtotal										
	Total Computer Software				-		-	-			
	II. Peripherals										
	2016										
1.	<i>NIL</i>	x									
2.		x									
3.		x									
4.		x									
5.		x									
	Subtotal										
	2017										
1.	<i>NIL</i>	x									
2.		x									
3.		x									
4.		x									
5.		x									
	Subtotal										
	2018										
1.	<i>NIL</i>	x									
2.		x									
3.		x									
4.		x									

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT

	Particulars/ Description	OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
5.		x									
	Subtotal										
	2019										
1.	<i>NIL</i>	x									
2.		x									
3.		x									
4.		x									
5.		x									
	Subtotal										
	2020										
1.	<i>NIL</i>										
2.											
3.											
4.											
5.											
	Subtotal										
	Total Peripherals				-		-	-			
	Disposal										
1.	<i>NIL</i>	x									
2.		x									
3.		x									
4.		x									
5.		x									
	Subtotal				-		-	-			
	Total IT Equipment				1,770,119.00		1,770,119.00	-			

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 24.C - PROPERTY AND EQUIPMENT
TRANSPORTATION EQUIPMENT/ OFFICE FURNITURE, FIXTURES and EQUIPMENT

Particulars/ Description	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
A Transportation Equipment									
Balance Forwarded, Previous Year									
Provision for Depreciation of Previous Years Acquisitions, Current Year									
Acquisition/ (Disposal)		(see attached)							
1.									
2.									
3.									
4.									
Total Transportation Equipment									
B Office Furnitures, Fixtures and Equipment									
Balance Forwarded, Previous Year									
Provision for Depreciation of Previous Years Acquisitions, Current Year			3,016,326		3,016,326	-			
Acquisition/ (Disposal)		(see attached)							
1.									
2.									
3.									
4.									
Total Office Furnitures, Fixtures and Equipment			3,016,326.00		3,016,326.00	-			

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 25 - INVESTMENT PROPERTY

Lot No., Area and Location of Lands, Size and Description of Buildings (1)	Title No. (2)	How Acquired (3)	Date		Name of Vendor (6)	Amount of Incumbrances, if any (7)	Amount of Insurance on Building (8)	Acquisition Cost (9)	Accumulated Depreciation (10)	Book Value Current Year (11)	Book Value Previous Year (12)	Market Value (13)	Reserve for Appraisal Increment (14)	Income Collected During the Year (15)	Income Accrued Previous Year (16)	Income Accrued Current Year (17)	Earned During the Year (18)	Remarks (19)
			IC Approved (4)	Acquired (5)														
A. Land																		
1.																		
2.																		
3.																		
Total Land																		
B. Building and Building Improvements																		
B.1 Building																		
1.																		
2.																		
3.																		
Total Building																		
B.2 Building Improvements																		
1.																		
2.																		
3.																		
Total Building Improvement																		
Total Building and Building Improvements																		
C. Foreclosed Properties																		
1.																		
2.																		
3.																		
Total Foreclosed Properties																		
TOTAL INVESTMENT PROPERTY																		

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 26 - RIGHT OF USE ASSET / LEASE LIABILITY

Right of Use Asset (1)	Term of Lease Agreement		Present Value of Right of Use Asset (4)	Accumulated Depreciation (5)	Carrying Amount (6)	Non-Admitted Asset (7)	Admitted Asset (8)	Lease Liability - Beginning Balance (9)	Lease Liability - Movement During the Year (10)	Lease Liability - Ending Balance (11)
	Start (2)	End (3)								
A. Land										
1.										
2.										
3.										
Total Land										
B. Building										
1.										
2.										
3.										
Total Building										
C. Equipment										
1.										
2.										
3.										
Total Equipment										
TOTAL										

*Please refer to CL 2019-70 dated 02 December 2019

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 27 - NON-CURRENT ASSETS HELD FOR SALE

Lot No., Area and Location of Lands, Size and Description of Buildings/ Equipments	Title No.	How Acquired	Date		Name of Vendor	Amount of Incumbrances, if any	Amount of Insurance on Building	Acquisition Cost	Accumulated Depreciation	Book Value Current Year	Book Value Previous Year	Market Value	Remarks
			IC Approved	Acquired									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1.	<i>NIL</i>												
2.													
3.													
4.													
5.													
TOTAL NON-CURRENT ASSET HELD FOR SALE													

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 28 - SUBSCRIPTION RECEIVABLE

Name of Shareholder/Subscriber (1)	Number of Shares Subscribed (2)	Selling Price Per Share (3)	Total Amount of Subscription (4)	Amount Paid (5)	Outstanding Receivable (6)	Remarks (7)
<i>NIL</i>						
TOTAL SUBSCRIPTION RECEIVABLE						

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 29 - DERIVATIVE ASSETS & LIABILITITES HELD FOR HEDGING

	Counterparty (1)	Type of Derivative Contract (2)	Net Asset Position		Net Liability Position		Remarks (8)
			Principal Amount (4)	Fair Value (5)	Principal Amount (6)	Fair Value (7)	
A. Fair Value Hedge							
1.	<i>NIL</i>						
2.							
3.							
Total Fair Value Hedge							
B. Cash Flow Hedge							
1.	<i>NIL</i>						
2.							
3.							
Total Cash Flow Hedge							
C. Hedges of a Net Investment in Foreign Operation							
1.	<i>NIL</i>						
2.							
3.							
Total Hedge of Net Investments in Foreign Operation							
TOTAL							

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 30 - OTHER ASSETS

Particulars/Payee (1)	Nature (2)	Ledger Asset (3)	Non-admitted Asset (4)	Admitted Asset (5)	Remarks (6)
A. Deposits					
1.					
2.					
3.					
Total Deposits					
B. Prepayment					
	<i>Itemize</i>				
1.	Bureau of Internal Revenue	e-DST fund balance	4,493,554	4,493,554	
2.	CIS Bayad Center	for settlement of taxes on CTPL Business	291,385	291,385	
3.	Bureau of the Treasury (c/o FMIC)	prepaid tax on Treasury Bills	73,299	73,299	
Total Prepayments			4,858,238	4,858,238	
C. Others					
	<i>Itemize</i>				
1.	Bureau of Internal Revenue	Deferred Input VAT	3,179,333	3,179,333	
2.	Bureau of Internal Revenue	Creditable Withholding Tax	14,632,178	14,632,178	
3.	PLDT	Shares of Stock	4,000	4,000	
Total - Others			17,815,511	17,815,511	
TOTAL - OTHER ASSETS			22,673,749	22,673,749	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 31.A - CLAIMS LIABILITIES (UNDISCOUNTED)

		Gross of Reinsurance										
Class of Business		Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	Total
Claims Liabilities (Gross of RI)												
1	Outstanding Claims Reserve	20,000.00	107,691.24	4,495,699.51	-	-	414,126,340.50	-	-	-	-	418,749,731.25
	(a) Direct Business	20,000.00	107,691.24	4,495,699.51			414,126,340.50					418,749,731.25
	(b) Assumed - Treaty											-
	(c) Assumed - Facultative											-
2	Claims Handling Expense	(1,511,000.00)		128,000.00			24,082,464.09					22,699,464.09
3	IBNR	1,005,000.00	913,000.00	1,863,000.00	77,000.00		4,804,000.00	593,000.00				9,255,000.00
4	MfAD (percentage)	8%	5%	14%	25%		8%	0%				35,114,189.02
Total Claims Liability (Gross of RI)		(523,468.47)	1,076,705.50	7,406,300.82	96,494.39	-	477,167,154.41	595,197.71	-	-	-	485,818,384.36

		Net of Reinsurance										
Class of Business		Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	Total
Claims Liabilities (Gross of RI)												
1	Outstanding Claims Reserve	(53,019,318.54)	16,182.14	4,495,699.51	-	-	3,210,193.48	-	-	-	-	(45,297,243.41)
	(a) Direct Business	(53,019,318.54)	16,182.14	4,495,699.51			3,210,193.48					(45,297,243.41)
	(b) Assumed - Treaty											-
	(c) Assumed - Facultative											-
2	Claims Handling Expense	(1,511,000.00)		128,000.00			140,978.92					(1,242,021.08)
3	IBNR	209,000.00	26,000.00	1,863,000.00	22,000.00							2,120,000.00
4	MfAD (percentage)	3%	12%	14%	23%		16%	0.00%				(374,952.64)
Total Claims Liability (Gross of RI)		(56,146,514.84)	47,302.73	7,406,300.82	27,007.62	-	3,871,686.55	-	-	-	-	(44,794,217.13)

Note:
1. Add columns, if needed

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 31.B - CLAIMS LIABILITIES (DISCOUNTED)

Gross of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
Claims Liabilities (Gross of RI)											
1	Outstanding Claims Reserve	-	-	-	-	-	-	-	-	-	
	(a) Direct Business	NIL									
	(b) Assumed - Treaty										
	(c) Assumed - Facultative										
2	Claims Handling Expense										
3	IBNR										
4	MfAD (percentage)										
Total Claims Liability (Gross of RI)		-	-	-	-	-	-	-	-	-	-

Net of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
Claims Liabilities (Gross of RI)											
1	Outstanding Claims Reserve	-	-	-	-	-	-	-	-	-	
	(a) Direct Business	NIL									
	(b) Assumed - Treaty										
	(c) Assumed - Facultative										
2	Claims Handling Expense										
3	IBNR										
4	MfAD (percentage)										
Total Claims Liability (Gross of RI)		-	-	-	-	-	-	-	-	-	-

Note:
1. Add columns, if needed

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 32.A - PREMIUM LIABILITIES (UNDISCOUNTED)

Gross of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)	1,813,846.31	570.76	1,393,361.93	225,027.61	57,264.66	122,728,050.70	703,728.10				126,921,850.08
(2) Deferred Acquisition Cost (DAC)											-
(3) UPR net of DAC	1,813,846.31	570.76	1,393,361.93	225,027.61	57,264.66	122,728,050.70	703,728.10	-	-	-	126,921,850.08
(4) Unexpired Risk Reserve (URR)	505,038.22	-	1,330,466.74	43,291.63	8,000.00	35,093,914.20	38,246.46	-	-	-	37,018,957.24
4.1 Ultimate Loss Ratio	19%	0%	59%	10%	0%	25%	5%				
4.2 Best Estimate of Future Obligation (Discounted)	352,000.00	-	825,000.00	22,000.00	-	30,470,000.00	36,000.00	-	-	-	31,705,000.00
4.3 Maintenance Expense	86,000.00		194,000.00	8,000.00	8,000.00	426,000.00	2,000.00				724,000.00
4.4 Claims Handling Expense	7,000.00		47,000.00			26,000.00					80,000.00
4.5 MfAD (Amount)	60,038.22		264,466.74	13,291.63		4,171,914.20	246.46				4,509,957.24
(5) Premium Liability											126,921,850.08

Net of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Engineering	Others	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)	616,565.18	111.82	1,393,361.93	55,664.52	57,264.66	3,066,725.75	11,291.23				5,200,985.10
(2) Deferred Acquisition Cost (DAC)											-
(3) UPR net of DAC	616,565.18	111.82	1,393,361.93	55,664.52	57,264.66	3,066,725.75	11,291.23	-	-	-	5,200,985.10
(4) Unexpired Risk Reserve (URR)	226,583.20	-	1,330,466.74	19,576.66	8,000.00	1,156,080.06	3,000.00	-	-	-	2,743,706.66
4.1 Ultimate Loss Ratio	20%	0%	59%	11%	0%	15%	9%				
4.2 Best Estimate of Future Obligation (Discounted)	121,000.00	-	825,000.00	6,000.00	-	457,000.00	1,000.00	-	-	-	1,410,000.00
4.3 Maintenance Expense	86,000.00		194,000.00	8,000.00	8,000.00	426,000.00	2,000.00				724,000.00
4.4 Claims Handling Expense	7,000.00		47,000.00			26,000.00					80,000.00
4.5 MfAD (Amount)	12,583.20		264,466.74	5,576.66		247,080.06					529,706.66
(5) Premium Liability											5,200,985.10

Note:
1. Add columns if needed

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 32.B - PREMIUM LIABILITIES (DISCOUNTED)

Class of Business	Gross of Reinsurance										
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)											-
(2) Deferred Acquisition Cost (DAC)											-
(3) UPR net of DAC	-	-	-	-	-	-	-	-	-	-	-
(4) Unexpired Risk Reserve (URR)	NIL	-	-	-	-	-	-	-	-	-	-
4.1 Ultimate Loss Ratio											
4.2 Best Estimate of Future Obligation (Discounted)											
4.3 Maintenance Expense											
4.4 Claims Handling Expense											
4.5 MfAD (Amount)											
(5) Premium Liability											

Class of Business	Net of Reinsurance										
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)											-
(2) Deferred Acquisition Cost (DAC)											-
(3) UPR net of DAC	-	-	-	-	-	-	-	-	-	-	-
(4) Unexpired Risk Reserve (URR)	NIL	-	-	-	-	-	-	-	-	-	-
4.1 Ultimate Loss Ratio											
4.2 Best Estimate of Future Obligation (Discounted)											
4.3 Maintenance Expense											
4.4 Claims Handling Expense											
4.5 MfAD (Amount)											
(5) Premium Liability											

Note:

1. Add columns if needed

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

MARINE

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	74,231,282.76	87,107,705.69	96,669,234.36	93,978,323.79	96,859,509.37	55,728,059.37	66,119,816.38	64,680,575.90	80,868,986.14	125,271,360.83	81,453,363.52
Net	17,619,736.72	16,123,279.86	17,661,495.56	12,930,056.90	11,597,574.89	8,455,822.66	10,986,032.68	10,915,645.45	18,679,403.99	21,250,299.00	2,748,644.29

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	8,212,822.56	8,933,132.03	8,933,132.03	9,124,020.03	9,124,020.03	9,124,020.03	9,124,020.03	9,124,020.03	9,124,020.03	9,124,020.03	9,124,020.03
2011	336,415.71	760,613.27	760,613.27	760,613.27	760,613.27	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	
2012	-	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00		
2013	541,177.74	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24			
2014	-	-	-	-	-	-	-	-			
2015	-	-	-	-	-	-	-	-			
2016	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60						
2017	-	-	-	-	-						
2018	1,630,449.86	1,630,449.86	1,630,449.86								
2019	-	-	-								
2020	-	-	-								

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	1,720,766.95	2,202,446.76	2,202,446.76	2,303,394.83	2,303,394.83	2,303,394.83	2,303,394.83	2,303,394.83	2,303,394.83	2,303,394.83	2,303,394.83
2011	336,415.71	487,576.49	487,576.49	487,576.49	487,576.49	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	
2012	-	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00		
2013	8,077.88	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57			
2014	-	-	-	-	-	-	-	-			
2015	-	-	-	-	-	-	-	-			
2016	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68						
2017	-	-	-	-	-						
2018	244,567.49	244,567.49	244,567.49								
2019	-	-	-								
2020	-	-	-								

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	8,633,585.39	9,083,031.96	9,083,031.96	9,124,020.03	9,124,020.03	9,124,020.03	9,124,020.03	9,124,020.03	9,124,020.03	9,124,020.03	9,124,020.03
2011	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	871,708.97	
2012	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00		
2013	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24	19,343,055.24			
2014	-	-	-	-	-	-	-	-			
2015	-	-	-	-	-	-	-	-			
2016	554,173.60	554,173.60	554,173.60	554,173.60	554,173.60						
2017	-	-	-	-	-						
2018	1,630,449.86	1,630,449.86	1,630,449.86								
2019	-	-	-								
2020	107,691.24	-	-								

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	1,889,072.08	2,262,406.76	2,262,406.76	2,303,394.83	2,303,394.83	2,303,394.83	2,303,394.83	2,303,394.83	2,303,394.83	2,303,394.83	2,303,394.83
2011	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	494,562.75	
2012	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00		
2013	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57	2,358,312.57			
2014	-	-	-	-	-	-	-	-			
2015	-	-	-	-	-	-	-	-			
2016	27,708.68	27,708.68	27,708.68	27,708.68	27,708.68						
2017	-	-	-	-	-						
2018	244,567.49	244,567.49	244,567.49								
2019	-	-	-								
2020	16,182.14	-	-								

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

FIRE

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	18,128,523.99	15,618,271.83	15,169,990.37	15,620,542.36	14,277,300.49	14,848,156.85	18,430,880.04	18,508,464.98	18,647,117.04	17,321,632.17	21,169,908.08
Net	3,377,405.88	2,885,430.38	2,550,373.61	3,747,118.58	3,551,313.11	3,721,666.03	4,724,517.02	4,641,505.18	4,748,995.80	4,601,669.53	6,017,160.73

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52
2011	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	
2012	-	-	-	-	-	-	-	-	-	-	
2013	19,642.86	137,666,963.86	137,666,963.86	137,666,963.86	140,750,202.62	140,750,202.62	140,750,202.62	140,750,202.62			
2014	-	-	-	-	-	-	-	-			
2015	-	-	-	-	-	-	-	-			
2016	-	-	-	-	-	-	-	-			
2017	42,938.62	42,938.62	42,938.62	60,471,592.63							
2018	-	-	-								
2019	-	-	-								
2020	-	-	-								

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52
2011	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	
2012	-	-	-	-	-	-	-	-	-	-	
2013	19,642.86	27,781,963.86	27,781,963.86	27,781,963.86	30,007,886.67	30,007,886.67	30,007,886.67	30,007,886.67			
2014	-	-	-	-	-	-	-	-			
2015	-	-	-	-	-	-	-	-			
2016	-	-	-	-	-	-	-	-			
2017	42,938.62	42,938.62	42,938.62	7,432,274.09							
2018	-	-	-								
2019	-	-	-								
2020	-	-	-								

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52
2011	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	
2012	-	-	-	-	-	-	-	-	-	-	
2013	138,675,570.86	138,675,570.86	138,675,570.86	138,675,570.86	140,750,202.62	140,750,202.62	140,750,202.62	140,750,202.62			
2014	-	-	-	-	-	-	-	-			
2015	-	-	-	-	-	-	-	-			
2016	-	-	-	-	-	-	-	-			
2017	46,942,938.62	46,942,938.62	46,942,938.62	60,471,592.63							
2018	-	-	-								
2019	-	-	-								
2020	20,000.00										

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52	539,984.52
2011	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	554,960.17	
2012	-	-	-	-	-	-	-	-	-	-	
2013	27,933,254.91	27,933,254.91	27,933,254.91	27,933,254.91	30,007,886.67	30,007,886.67	30,007,886.67	30,007,886.67			
2014	-	-	-	-	-	-	-	-			
2015	-	-	-	-	-	-	-	-			
2016	-	-	-	-	-	-	-	-			
2017	4,732,938.62	4,732,938.62	4,791,395.39	(45,607,044.45)							
2018	-	-	-								
2019	-	-	-								
2020	20,000.00										

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

CASUALTY

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	4,190,519.66	4,589,175.10	4,277,969.15	4,744,402.69	4,838,120.22	5,211,634.21	5,274,149.51	5,247,560.96	5,757,855.47	5,850,976.86	5,137,913.96
Net	1,994,726.54	2,707,481.04	1,110,799.02	1,151,853.04	989,388.31	1,093,206.84	1,123,095.15	1,104,510.19	1,205,507.10	1,668,835.75	1,519,266.81

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	1,538,520.00	1,538,520.00	5,437,680.00	5,437,680.00	5,437,680.00	5,437,680.00	5,437,680.00	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	3,859,680.00	3,859,680.00	3,859,680.00	3,859,680.00	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	1,038,000.00	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	307,704.00	307,704.00	1,087,536.00	1,087,536.00	1,087,536.00	1,087,536.00	1,087,536.00	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	771,936.00	771,936.00	771,936.00	771,936.00	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	207,600.00	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	1,538,520.00	1,538,520.00	5,437,680.00	5,437,680.00	5,437,680.00	5,437,680.00	5,437,680.00	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	3,859,680.00	3,859,680.00	3,859,680.00	3,859,680.00	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	1,038,000.00	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	925,752.00	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	307,704.00	307,704.00	1,087,536.00	1,087,536.00	1,087,536.00	1,087,536.00	1,087,536.00	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	771,936.00	771,936.00	771,936.00	771,936.00	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	207,600.00	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

MOTOR CAR

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	9,898,760.21	11,607,370.89	12,632,295.74	12,639,571.05	12,836,277.86	12,488,399.09	13,577,797.17	14,211,020.37	10,135,361.90	9,396,489.85	9,379,565.24
Net	9,898,760.21	11,607,370.89	12,632,295.74	12,639,571.05	12,836,277.86	12,488,399.09	13,577,797.17	14,211,020.37	10,135,361.90	9,396,489.85	9,379,565.24

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	8,085,170.89	12,809,031.63	13,243,959.14	13,657,351.11	13,692,954.12	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37
2011	4,080,388.33	5,311,678.93	5,689,443.84	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	
2012	4,147,559.05	5,240,489.08	5,275,639.86	5,347,041.56	5,347,041.56	5,364,992.31	5,364,992.31	5,364,992.31	5,364,992.31	5,364,992.31	
2013	5,591,686.32	8,711,435.96	8,950,403.44	8,965,884.46	8,965,884.46	8,965,884.46	8,965,884.46	8,965,884.46	8,965,884.46	8,965,884.46	
2014	5,817,683.66	7,847,491.74	8,054,071.28	8,170,571.28	8,170,571.28	8,170,571.28	8,170,571.28	8,170,571.28	8,170,571.28	8,170,571.28	
2015	7,626,357.55	9,928,607.90	9,946,917.42	9,946,917.42	9,946,917.42	9,946,917.42	9,946,917.42	9,946,917.42	9,946,917.42	9,946,917.42	
2016	5,124,437.73	6,501,149.03	6,531,149.03	6,531,149.03	6,531,149.03	6,531,149.03	6,531,149.03	6,531,149.03	6,531,149.03	6,531,149.03	
2017	6,633,052.81	9,399,464.56	9,571,474.06	9,571,474.06	9,571,474.06	9,571,474.06	9,571,474.06	9,571,474.06	9,571,474.06	9,571,474.06	
2018	3,912,172.75	5,664,186.23	5,718,349.89	5,718,349.89	5,718,349.89	5,718,349.89	5,718,349.89	5,718,349.89	5,718,349.89	5,718,349.89	
2019	3,087,778.18	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	
2020	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	8,085,170.89	12,809,031.63	13,243,959.14	13,657,351.11	13,692,954.12	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37
2011	4,080,388.33	5,311,678.93	5,689,443.84	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	
2012	4,147,559.05	5,240,489.08	5,275,639.86	5,347,041.56	5,347,041.56	5,364,992.31	5,364,992.31	5,364,992.31	5,364,992.31	5,364,992.31	
2013	5,591,686.32	8,711,435.96	8,950,403.44	8,965,884.46	8,965,884.46	8,965,884.46	8,965,884.46	8,965,884.46	8,965,884.46	8,965,884.46	
2014	5,817,683.66	7,847,491.74	8,054,071.28	8,170,571.28	8,170,571.28	8,170,571.28	8,170,571.28	8,170,571.28	8,170,571.28	8,170,571.28	
2015	7,626,357.55	9,928,607.90	9,946,917.42	9,946,917.42	9,946,917.42	9,946,917.42	9,946,917.42	9,946,917.42	9,946,917.42	9,946,917.42	
2016	5,124,437.73	6,501,149.03	6,531,149.03	6,531,149.03	6,531,149.03	6,531,149.03	6,531,149.03	6,531,149.03	6,531,149.03	6,531,149.03	
2017	6,633,052.81	9,399,464.56	9,571,474.06	9,571,474.06	9,571,474.06	9,571,474.06	9,571,474.06	9,571,474.06	9,571,474.06	9,571,474.06	
2018	3,912,172.75	5,664,186.23	5,718,349.89	5,718,349.89	5,718,349.89	5,718,349.89	5,718,349.89	5,718,349.89	5,718,349.89	5,718,349.89	
2019	3,087,778.18	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	5,172,892.83	
2020	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	2,112,084.88	

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	10,616,056.03	13,296,757.69	13,545,830.01	13,697,079.12	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37
2011	5,124,191.63	5,739,443.84	5,744,911.70	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	
2012	4,859,471.77	5,308,693.99	5,330,417.99	5,374,800.49	5,377,751.24	5,377,751.24	5,382,627.13	5,382,627.13	5,382,627.13	5,382,627.13	
2013	8,323,944.63	8,911,825.55	9,012,260.14	9,023,741.16	9,023,741.16	9,082,026.83	9,082,026.83	9,082,026.83	9,082,026.83	9,082,026.83	
2014	7,012,321.68	8,148,377.29	8,247,937.35	8,247,937.35	8,429,726.04	8,429,726.04	8,429,726.04	8,429,726.04	8,429,726.04	8,429,726.04	
2015	9,569,786.50	10,059,482.10	10,077,791.62	10,395,946.99	10,239,711.99	10,239,711.99	10,239,711.99	10,239,711.99	10,239,711.99	10,239,711.99	
2016	6,793,949.86	7,155,254.06	7,514,874.67	7,554,874.67	7,554,874.67	7,554,874.67	7,554,874.67	7,554,874.67	7,554,874.67	7,554,874.67	
2017	10,165,378.03	10,000,384.23	10,206,768.73	10,206,768.73	10,206,768.73	10,206,768.73	10,206,768.73	10,206,768.73	10,206,768.73	10,206,768.73	
2018	5,453,219.19	6,162,538.29	6,181,701.95	6,181,701.95	6,181,701.95	6,181,701.95	6,181,701.95	6,181,701.95	6,181,701.95	6,181,701.95	
2019	5,366,401.97	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	
2020	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	10,616,056.03	13,296,757.69	13,545,830.01	13,697,079.12	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37	13,710,860.37
2011	5,124,191.63	5,739,443.84	5,744,911.70	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	5,801,758.12	
2012	4,859,471.77	5,308,693.99	5,330,417.99	5,374,800.49	5,377,751.24	5,377,751.24	5,382,627.13	5,382,627.13	5,382,627.13	5,382,627.13	
2013	8,323,944.63	8,911,825.55	9,012,260.14	9,023,741.16	9,023,741.16	9,082,026.83	9,082,026.83	9,082,026.83	9,082,026.83	9,082,026.83	
2014	7,012,321.68	8,148,377.29	8,247,937.35	8,247,937.35	8,429,726.04	8,429,726.04	8,429,726.04	8,429,726.04	8,429,726.04	8,429,726.04	
2015	9,569,786.50	10,059,482.10	10,077,791.62	10,395,946.99	10,239,711.99	10,239,711.99	10,239,711.99	10,239,711.99	10,239,711.99	10,239,711.99	
2016	6,793,949.86	7,155,254.06	7,514,874.67	7,554,874.67	7,554,874.67	7,554,874.67	7,554,874.67	7,554,874.67	7,554,874.67	7,554,874.67	
2017	10,165,378.03	10,000,384.23	10,206,768.73	10,206,768.73	10,206,768.73	10,206,768.73	10,206,768.73	10,206,768.73	10,206,768.73	10,206,768.73	
2018	5,453,219.19	6,162,538.29	6,181,701.95	6,181,701.95	6,181,701.95	6,181,701.95	6,181,701.95	6,181,701.95	6,181,701.95	6,181,701.95	
2019	5,366,401.97	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	5,568,278.80	
2020	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	3,369,299.53	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

SURETYSHIP

	Earned Premiums										
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	21,562,893.15	17,206,290.52	3,104,018.91	9,629.04	-	-	-	-	-	-	59,754.43
Net	15,529,094.40	10,543,453.77	777,619.28	9,629.04	-	-	-	-	-	-	59,754.43

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

ENGINEERING

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	282,727,842.85	216,135,859.39	321,183,206.46	310,599,087.82	357,530,383.99	427,306,882.88	495,866,597.19	470,549,104.76	481,639,052.67	520,376,062.89	721,134,503.01
Net	8,528,602.25	12,133,075.89	8,823,889.98	(2,215,362.83)	548,873.22	4,365,558.92	1,204,443.11	1,976,236.43	4,038,885.19	30,934,370.31	(8,063,563.49)

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	2,205,850.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	-	-	-
2014	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	2,300,000.00	78,062,368.82	78,062,368.82	78,062,368.82	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	766,047,400.00	780,041,500.00	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	2,205,850.00	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	-	-	-
2014	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	46,000.00	197,524.74	197,524.74	197,524.74	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	(14,403,090.80)	(408,990.80)	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	29,451,955.00	-	-	-
2014	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	61,600,000.00	78,062,368.82	78,062,368.82	78,062,368.82	78,062,368.82	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	2,271,055,922.17	1,218,157,304.59	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00	3,501.00
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	2,260,342.21	-	-	-
2014	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	2,179,750.00	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	123,200.00	197,524.74	197,524.74	197,524.74	197,524.74	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	9,310,565.15	2,849,181.60	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

OTHERS

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	16,783,490.46	15,535,093.60	11,835,154.03	12,454,955.32	12,038,316.45	11,750,535.50	11,362,833.62	12,794,285.36	11,984,254.45	12,717,392.81	16,723,018.06
Net	3,979,478.07	5,556,697.83	1,696,826.93	190,874.15	126,532.61	134,707.90	120,287.98	261,384.86	266,912.52	266,990.40	270,823.01

Cumulative Gross Paid Claims												
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later	
2010 and prior	12,222.00	28,422.00	28,422.00	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	
2011	5,754.24	5,754.24	5,754.24	5,754.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24		
2012	-	-	-	-	-	-	-	-	-	-		
2013	-	-	-	-	-	-	-	-	-	-		
2014	-	-	-	-	-	-	-	-	-	-		
2015	-	-	-	-	-	-	-	-	-	-		
2016	-	-	-	-	-	-	-	-	-	-		
2017	-	-	-	-	-	-	-	-	-	-		
2018	-	-	-	-	-	-	-	-	-	-		
2019	-	-	-	-	-	-	-	-	-	-		
2020	-	-	-	-	-	-	-	-	-	-		

Cumulative Net Paid Claims												
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later	
2010 and prior	12,222.00	28,422.00	28,422.00	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	
2011	5,754.24	5,754.24	5,754.24	5,754.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24		
2012	-	-	-	-	-	-	-	-	-	-		
2013	-	-	-	-	-	-	-	-	-	-		
2014	-	-	-	-	-	-	-	-	-	-		
2015	-	-	-	-	-	-	-	-	-	-		
2016	-	-	-	-	-	-	-	-	-	-		
2017	-	-	-	-	-	-	-	-	-	-		
2018	-	-	-	-	-	-	-	-	-	-		
2019	-	-	-	-	-	-	-	-	-	-		
2020	-	-	-	-	-	-	-	-	-	-		

Cumulative Gross Incurred Claims												
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later	
2010 and prior	101,350.00	101,350.00	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	
2011	5,754.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24		
2012	-	-	-	-	-	-	-	-	-	-		
2013	-	-	-	-	-	-	-	-	-	-		
2014	-	-	-	-	-	-	-	-	-	-		
2015	-	-	-	-	-	-	-	-	-	-		
2016	-	-	-	-	-	-	-	-	-	-		
2017	-	-	-	-	-	-	-	-	-	-		
2018	-	-	-	-	-	-	-	-	-	-		
2019	-	-	-	-	-	-	-	-	-	-		
2020	-	-	-	-	-	-	-	-	-	-		

Cumulative Net Incurred Claims												
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later	
2010 and prior	101,350.00	101,350.00	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	227,793.75	
2011	5,754.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24	74,635.24		
2012	-	-	-	-	-	-	-	-	-	-		
2013	-	-	-	-	-	-	-	-	-	-		
2014	-	-	-	-	-	-	-	-	-	-		
2015	-	-	-	-	-	-	-	-	-	-		
2016	-	-	-	-	-	-	-	-	-	-		
2017	-	-	-	-	-	-	-	-	-	-		
2018	-	-	-	-	-	-	-	-	-	-		
2019	-	-	-	-	-	-	-	-	-	-		
2020	-	-	-	-	-	-	-	-	-	-		

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

BUSINESS C

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross											
Net											

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

BUSINESS D

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

BUSINESS E

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

BUSINESS F

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

OFW

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross											
Net											

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable				
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
								Domestic		Foreign						
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
A. Fire																
1.	MFAD					1,541.91									1,541.91	-
2.	Batangas Terminal Earthquake Claim							1,050,000.00					210,000.00		(1,260,000.00)	-
3.															-	-
	Total Fire					1,541.91	-	1,050,000.00	-	-	-	210,000.00	-	(1,258,458.09)	-	-
B. Marine																
1.	MFAD					5,909.96		53,845.62					37,691.93		(85,627.59)	-
2.															-	-
3.															-	-
4.															-	-
	Total Marine					5,909.96	-	53,845.62	-	-	-	37,691.93	-	(85,627.59)	-	-
C. Motor Car																
1.	Petron Corporation	12-154	8/31/2012	PC-7707	2,858,000.00	8/9/2012	4,134.82								4,134.82	-
2.	Petron Corporation	13-157	8/23/2013	PC-7978	2,683,900.00	8/12/2013	3,142.37								3,142.37	-
3.	Petron Corporation	14-127	7/10/2014	PC-8374	2,000,000.00	5/23/2014	8,348.21								8,348.21	-
4.	Petron Corporation	14-135	7/21/2014	PC-8500	2,625,500.00	7/16/2014	7,840.00								7,840.00	-
5.	Petron Corporation	14-250	10/10/2014	PC-8335	2,632,000.00	10/10/2014	12,954.46								12,954.46	-
6.	Petron Corporation	15-148	6/11/2015	PC-9179	2,695,800.00	2/26/2015	8,349.20								8,349.20	-
7.	Petron Corporation	15-149	6/11/2015	PC-9179		3/2/2015	8,349.20								8,349.20	-
8.	Petron Corporation	15-150	6/11/2015	PC-9179		3/20/2015	8,349.20								8,349.20	-
9.	Petron Corporation	15-151	6/11/2015	PC-9179		6/4/2015	8,349.20								8,349.20	-
#	Petron Corporation	15-249	8/21/2015	PC-9315	2,829,464.28	6/1/2015	1,367.81								1,367.81	-
#	Petron Corporation	15-250	8/21/2015	PC-9315		8/21/2015	7,197.81									7,197.81
#	Petron Corporation	15-020	1/20/2015	PC-8831	2,856,250.00	1/19/2015	3,161.27								3,161.27	-
#	Petron Corporation	15-052	2/5/2015	PC-8869	2,000,000.00	2/5/2015	2,940.00								2,940.00	-
#	Petron Corporation	15-092	4/17/2015	PC-9167	2,693,000.00	3/31/2015	7,537.95								7,537.95	-
#	Petron Corporation	16-206	9/16/2016	PC-9652	2,617,461.00	9/15/2016	13,671.43								13,671.43	-
#	Petron Corporation	16-254	11/15/2016	PC-9403	2,814,285.71	11/14/2016	38,692.08								38,692.08	-
#	Petron Corporation	17-239	12/31/2017	PC10489	3,270,000.00	11/29/2017	119,451.42								119,451.42	-
#	Petron Corporation	17-239	12/31/2017	PC10489		11/29/2017	1,020.08									1,020.08
#	Petron Corporation	17-023	12/31/2017	PC10350	2,849,017.86	2/16/2017	4,907.68								4,907.68	-
#	Petron Corporation	17-076	12/31/2017	PC-9849		3/18/2017	22,591.92									22,591.92
#	Petron Corporation	17-002	12/31/2017	PC944 Item#170	3,303,571.43	1/19/2017	22,500.89								22,500.89	-
#	Petron Corporation	17-005	12/31/2017	PC9953	2,833,928.57	1/19/2017	19,405.53								19,405.53	-
#	Petron Corporation	17-012	12/15/2016	PC9593	2,666,150.00	12/11/2016	30,564.29								30,564.29	-
#	Petron Freepport Corporation	17-021	2/14/2017	PC-10290	2,742,857.14	2/14/2017	19,805.30								19,805.30	-
#	Petron Corporation	17-022	2/4/2017	PC-10316	3,176,786.00	2/3/2017	13,667.50								13,667.50	-
#	Petron Corporation	17-035	12/31/2017	PC9422 Item#334	2,000,000.00	9/11/2017	10,803.57								10,803.57	-
#	Petron Corporation	17-036	12/31/2017	PC9849 Item#18	2,000,000.00	9/4/2017	15,286.07								15,286.07	-
#	Petron Corporation	17-038	6/15/2017	PC-9575	2,630,000.00	6/15/2017	21,134.29								21,134.29	-
#	Petron Corporation	17-039	3/11/2017	PC-10354	3,184,821.43	3/11/2017	12,650.00								12,650.00	-
#	Petron Corporation	17-040	3/10/2017	PC-10044	2,584,200.00	3/10/2017	46,236.34								46,236.34	-
#	Petron Corporation	17-041	12/31/2017	PC9422 Item#258	2,000,000.00	10/6/2017	14,750.80								14,750.80	-
#	Petron Corporation	PCSV17-44	12/31/2017	PC9847 item 11	2,814,285.71	11/7/2017	14,308.80								14,308.80	-
#	Petron Corporation	17-048	7/2/2017	PC-10013	2,735,575.00	3/27/2017	14,293.40								14,293.40	-
#	Petron Corporation	17-073	12/31/2017	PC10312	2,809,554.00	3/17/2017	3,484.87								3,484.87	-
#	Petron Corporation	17-095	12/31/2017	PC10191	2,691,152.00	5/25/2017	19,808.68								19,808.68	-
#	Petron Corporation	17-113	12/31/2017	PC10169	2,651,295.00	6/11/2017	592.74								592.74	-
#	Petron Corporation	17-122	12/31/2017	PC10347	2,833,928.57	1/19/2017	27,492.50								27,492.50	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic		Foreign					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(15)	(16)	
# Petron Corporation	17-147	12/31/2017	PC9979	2,619,750.00	5/12/2017	7,666.31								7,666.31	-
# Petron Corporation	17-244	12/13/2017	PC-10169	2,651,295.00	12/13/2017	18,438.91								18,438.91	-
# Petron Corporation	17-251	12/15/2017	PC-10348	2,833,928.57	12/14/2017	32,410.71								32,410.71	-
# Petron Corporation	17-166	12/31/2017	PC10421	2,760,535.71	3/22/2017	12,058.08								12,058.08	-
# Petron Corporation	17-168	9/13/2017	PC-10311	2,742,857.14	7/28/2017	19,666.14								19,666.14	-
# Petron Corporation	17-199	12/31/2017	PC10055	2,584,200.00	3/15/2017	34,375.00								34,375.00	-
# Petron Corporation	17-261	12/31/2017	PC10367	2,762,946.43	12/5/2017	42,598.81								42,598.81	-
# Petron Corporation	17-89	5/26/2017	PC-10125	2,582,670.00	5/16/2017	20,022.60								20,022.60	-
# Petron Corporation	18-009	12/31/2018	PC10760	2,782,232.00	12/15/2017	22,255.00								22,255.00	-
# Petron Corporation	18-168	12/31/2018	PC10529	2,773,392.00	10/17/2018	32.13								32.13	-
# Petron Corporation	18-169	12/31/2018	PC10704	2,602,236.00	11/15/2018	6,876.71								6,876.71	-
# Petron Corporation	18-173	12/31/2018	PC10283	1,189,286.00	10/27/2018	62,569.52								62,569.52	-
# Petron Corporation	18-175	12/31/2018	PC11147	3,197,321.00	11/19/2018	5,892.86								5,892.86	-
# Petron Corporation						1,003.14								1,003.14	-
# Petron Corporation	18-176	12/31/2018	PC10775	2,620,713.00	11/18/2018	9,595.70								9,595.70	-
# Petron Corporation	18-186/187	12/31/2018	PC10836	2,631,441.00	12/5/2018	2,890.24								2,890.24	-
# Petron Corporation	18-188	12/31/2018	PC10880	2,627,220.00	8/28/2018	12,609.73								12,609.73	-
# Petron Corporation	18-189	12/31/2018	PC10696	2,632,036.00	9/13/2018	12,630.18								12,630.18	-
# Petron Corporation	19-017	1/17/2019	PC-10738	3,288,964.00	12/15/2018	7,933.70								7,933.70	-
# Petron Corporation	19-021	1/29/2019	PC-10548	3,257,142.86	1/28/2019	9,450.32								9,450.32	-
# Petron Corporation	19-033	3/23/2019	PC-11200	2,458,741.00	VARIOUS	10,803.57								10,803.57	-
# Petron Corporation	19-061	5/22/2019	PC-11484	2,694,483.00	5/22/2019	25,263.46								25,263.46	-
# Petron Corporation	19-071	5/25/2019	PC-11327	2,714,009.00	11/8/2018	26,889.99								26,889.99	-
# Petron Corporation	19-077	6/11/2019	PC-11355	2,499,821.00	4/8/2019	9,035.71								9,035.71	-
# Petron Corporation	19-092	7/5/2019	PC-11342	2,568,642.00	7/5/2019	13,218.95								13,218.95	-
# Petron Corporation	19-095	7/24/2019	PC-11245	2,546,550.00	7/24/2019	1,657.12								1,657.12	-
# Petron Corporation	19-110	8/16/2019	PC-11485	2,723,772.00	7/6/2019	8,072.19								8,072.19	-
# Brian T. Manto	19-122	10/21/2019	PC-11223	1,000,000.00	10/21/2019	10,038.01								10,038.01	-
# Petron Corporation	19-126	10/8/2019	PC-11214	2,448,718.00	09/17 & 10/08/2019	8,790.67								8,790.67	-
# Goson GBH Holdings	19-129	11/11/2019	PC-11612	1,000,000.00	9/2/2019	18,700.00								18,700.00	-
# Pamela C. Barsana	19-132	10/20/2019	PC-11417	1,000,000.00	10/20/2019	83,482.14								83,482.14	-
# Petron Corporation	19-133	9/20/2019	PC-11335	2,620,714.00	9/20/2019	14,685.84								14,685.84	-
# Petron Corporation	19-141	7/1/2019	PC-11205	2,490,890.00	7/1/2019	13,435.71								13,435.71	-
# Petron Corporation	13-047	12/31/2013	PC-7487	2,578,700.00	10/10/2012	9,000.00								9,000.00	-
# Petron Corporation	13-049	12/31/2013	PC-7945	2,465,000.00	2/17/2013	10,000.00								10,000.00	-
# Petron Corporation	13-243	12/31/2013	PC-7998	3,095,600.00	6/3/2013	5,000.00								5,000.00	-
# Petron Corporation	13-244	12/31/2013	PC-1306	2,100,000.00	12/17/2013	40,000.00								40,000.00	-
# Petron Corporation	14-253	12/31/2014	PC-8563	2,000,000.00	11/13/2014	9,800.00								9,800.00	-
# Petron Corporation	14-276	12/31/2014	PC-8365	2,000,000.00	12/23/2014	9,800.00								9,800.00	-
# Petron Corporation	14-267	12/31/2014	PC-8806	2,632,000.00	11/4/2014	4,900.00								4,900.00	-
# Petron Corporation	14-267	12/31/2014	PC-8806		11/4/2014	8,820.00								8,820.00	-
# Petron Corporation	15-352	12/31/2015	PC-8869	3,029,800.00	11/12/2014	15,000.00								15,000.00	-
# Petron Corporation	15-159	12/31/2015	PC-8869		4/2/2014	10,000.00								10,000.00	-
# Petron Corporation	15-356	12/31/2015	PC-8869		12/12/2015	25,000.00								25,000.00	-
# Petron Corporation	15-334	12/31/2015	PC-9114	2,697,780.00	11/10/2015	25,000.00								25,000.00	-
# Petron Corporation	15-344	12/31/2015	PC-8382	2,280,000.00	1/15/2015	10,000.00								10,000.00	-
# Petron Marketing Corporation	15-354	12/31/2015	PC-9106	2,800,000.00	11/14/2015	20,000.00								20,000.00	-
# Petron Corporation	16-050	12/31/2016	PC9635	2,100,000.00	3/15/2016	6,500.00								6,500.00	-
# Petron Corporation	16-061	12/31/2016	PC9635	2,465,000.00	4/23/2016	10,000.00								10,000.00	-
# Petron Corporation	16-068	12/31/2016	PC-2722	100,000.00	3/11/2016	26,000.00								26,000.00	-
# Petron Corporation	16-091	12/31/2016	PC-9597	2,638,000.00	4/25/2016	20,000.00								20,000.00	-
# Petron Corporation	16-095	12/31/2016	PC-9764	2,750,915.00	5/6/2016	25,000.00								25,000.00	-
# Petron Corporation	16-095	12/31/2016	PC-9764	100,000.00	5/6/2016	10,000.00								10,000.00	-
# Petron Corporation	16-116	12/31/2016	PC-9694	2,712,560.00	5/24/2016	15,000.00								15,000.00	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic		Foreign					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)		
# Petron Corporation	16-140	12/31/2016	PC-2607	100,000.00	5/11/2016	5,000.00								5,000.00	-
# Petron Corporation	16-161	12/31/2016	PC-9718	2,712,550.00	7/14/2016	40,000.00								40,000.00	-
# Petron Corporation	16-189	12/31/2016	PC-9692	2,712,560.00	8/18/2016	15,000.00								15,000.00	-
# Petron Corporation	16-225	12/31/2016	PC-2679	100,000.00	10/2/2016	4,500.00								4,500.00	-
# Petron Corporation	16-235	12/31/2016	PC-9702	2,712,550.00	9/21/2016	3,000.00								3,000.00	-
# Petron Corporation	16-237	12/31/2016	PC-2789	100,000.00	12/13/2016	25,000.00								25,000.00	-
# Petron Corporation	16-247	12/31/2016	YV8911	100,000.00	11/3/2016	30,000.00								30,000.00	-
# Petron Corporation	16-260	12/31/2016	PC-2881	100,000.00	8/23/2016	30,000.00								30,000.00	-
# Petron Corporation	16-266	12/31/2016	PC-2678	100,000.00	10/7/2016	20,000.00								20,000.00	-
# Petron Corporation	16-285	12/31/2016	PC-9804	3,070,715.00	12/19/2016	25,000.00								25,000.00	-
# Petron Corporation	16-289	12/31/2016	PC-9674	2,636,300.00	12/20/2016	10,000.00								10,000.00	-
# Petron Corporation	16-48	12/31/2016	PC-8316	2,856,250.00	1/30/2014	7,500.00								7,500.00	-
# Petron Corporation	16-220	12/31/2016	PC-9422		9/11/2016	8,000.00								8,000.00	-
# Petron Corporation	16-269	12/31/2016	PC-9745	2,851,179.00	10/12/2016	20,000.00								20,000.00	-
# Petron Corporation	16-270	12/31/2016	PC-9745		11/4/2016	20,000.00								20,000.00	-
# Petron Corporation	16-154	12/31/2016	PC-9807	2,742,850.00	6/29/2016	100,000.00								100,000.00	-
# Petron Corporation	16-194	12/31/2016	PC-9807		8/20/2016	15,000.00								15,000.00	-
# Petron Corporation	16-280	12/31/2016	PC-9807		12/16/2016	25,000.00								25,000.00	-
# Petron Corporation	17-030	12/31/2017	PC9422 Item#30	2,000,000.00	2/19/2017	30,000.00								30,000.00	-
# Petron Corporation	17-044	11/27/2017	PC-9849	2,638,000.00	11/7/2017	83,521.52								83,521.52	-
# Petron Corporation	17-049	12/31/2017	PC9942 Item#367	2,833,928.57	8/22/2017	30,000.00								30,000.00	-
# Petron Corporation	17-231	12/31/2017	PC9849 Item#14	2,651,295.00	7/21/2017	40,000.00								40,000.00	-
# Petron Corporation	17-233	12/31/2017	PC10175	2,651,295.00	11/30/2017	43,680.00								43,680.00	-
# Petron Corporation	17-257	12/31/2017	PC10080	2,580,330.00	11/30/2017	71,512.00								71,512.00	-
# Petron Corporation	17-257	12/31/2018	PC10080	2,530,330.00	11/19/2017	45,000.00								45,000.00	-
# Petron Corporation	18-109	12/31/2018	PC10879	2,627,220.00	7/28/2018	30,000.00								30,000.00	-
# Petron Corporation	18-140	12/31/2018	PC10696	2,632,036.00	9/13/2018	15,000.00								15,000.00	-
# Petron Corporation	18-152	12/31/2018	PC11088	3,188,183.00	9/22/2018	20,000.00								20,000.00	-
# Petron Corporation	18-170 TO 172	12/31/2018	PC10610	435,780.00	7/13/2018	35,000.00								35,000.00	-
# Petron Corporation	18-175	12/31/2018	PC11147	3,197,321.00	11/19/2018	35,000.00								35,000.00	-
# Petron Corporation	18-177 TO 179	12/31/2018	PC11103	2,864,910.00	11/22/2018	30,000.00								30,000.00	-
# Petron Corporation	18-197	12/31/2018	PC10903	2,962,434.00	1/0/1900	13,000.00								13,000.00	-
# Petron Corporation	18-200	12/31/2018	PC10685	2,568,585.00	11/19/2018	35,000.00								35,000.00	-
# Petron Corporation	18-201	12/31/2018	PC10781	2,631,712.00	2/3/2016	35,000.00								35,000.00	-
# Petron Corporation	18-205	12/31/2018	PC10983	3,223,293.00	12/20/2018	30,000.00								30,000.00	-
# Petron Corporation	18-206	12/31/2018	PC10899	2,620,708.00	8/17/2018	30,000.00								30,000.00	-
# Petron Corporation	18-207	12/31/2018	PC11029	2,781,830.00	5/23/2018	20,000.00								20,000.00	-
# Petron Corporation	19-012	2/6/2019	PC-11518	2,941,099.00	2/6/2019	17,857.14								17,857.14	-
# Petron Corporation	19-013	2/7/2019	PC-11535	3,107,582.00	2/7/2019	17,857.14								17,857.14	-
# Petron Corporation	19-067	3/13/2019	PC-11534	2,696,652.00	3/12/2019	17,857.14								17,857.14	-
# Petron Corporation	19-082	6/15/2019	PC-11503	2,938,350.00	6/15/2019	17,857.14								17,857.14	-
# Petron Corporation	19-084	6/20/2019	PC-11557	2,713,647.00	6/20/2019	17,857.14								17,857.14	-
# Petron Corporation	19-103	7/30/2019	PC-11344	2,568,642.00	7/30/2019	17,857.14								17,857.14	-
# Petron Corporation	19-123	10/21/2019	PC-11223	2,490,963.00	10/21/2019	17,857.14								17,857.14	-
# Petron Corporation	19-147	12/12/2019	PC-11500	3,219,211.00	12/10/2019	8,928.57								8,928.57	-
# Petron Corporation	20-031					1,296.12								1,296.12	-
# Petron Corporation	20-041					9,479.43								9,479.43	-
# Petron Corporation	20-042					1,783.00								1,783.00	-
# Petron Corporation	20-043					34,655.46								34,655.46	-
# Petron Corporation	20-044					17,857.14								17,857.14	-
# Petron Corporation	20-045					17,857.14								17,857.14	-
# Petron Corporation	20-046					134,996.74								134,996.74	-
# Petron Corporation	20-048					40,444.93								40,444.93	-
# Petron Corporation	20-050					13,625.96								13,625.96	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable						
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses			
								Domestic		Foreign								
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses							
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(15)	(16)			
# Petron Corporation	20-052					258,928.57											258,928.57	-
# Petron Corporation	20-053					17,857.14											17,857.14	-
# Petron Corporation	20-057					29,912.80											29,912.80	-
# Petron Corporation	20-059					133,928.57											133,928.57	-
# Petron Corporation	20-060					9,201.79											9,201.79	-
# Petron Corporation	20-061					17,857.14											17,857.14	-
# Petron Corporation	20-062					20,717.46											20,717.46	-
# Petron Corporation	20-063					17,857.14											17,857.14	-
# Petron Corporation	20-064					17,857.14											17,857.14	-
# Petron Corporation	20-065					17,857.14											17,857.14	-
# Petron Corporation	20-066					7,294.40											7,294.40	-
# Petron Corporation	20-069					20,098.21											20,098.21	-
# Petron Corporation	20-072					29,437.50											29,437.50	-
# Petron Corporation	DC-1104					21,356.90											21,356.90	-
# Petron Corporation	F-1076					20,000.00											20,000.00	-
# Petron Corporation	JVA-103					20,000.00											20,000.00	-
# Petron Corporation	JVA-103					15,000.00											15,000.00	-
# Petron Corporation	PC10100					452,831.92											452,831.92	-
# Petron Corporation	RCGonzales					15,000.00											15,000.00	-
# Petron Corporation	TBA					26,785.71											26,785.71	-
# Petron Corporation	TBA					17,857.14											17,857.14	-
# Petron Corporation	TBA					98,412.46											98,412.46	-
# Petron Corporation	TBA					64,898.63											64,898.63	-
# Petron Corporation	TBA					21,435.71											21,435.71	-
# Petron Corporation	Tguevarra					28,000.00											28,000.00	-
# Petron Corporation	20-038					55,589.29											55,589.29	-
# Petron Corporation	20-051					41,802.04											41,802.04	-
# Petron Corporation	20-067					3,716.96											3,716.96	-
# Petron Corporation	20-068					28,749.19											28,749.19	-
# Petron Corporation	Various					113,500.92											113,500.92	-
# Petron Corporation	MFAD					637,342.79											637,342.79	-
						-											-	-
						-											-	-
Total Motor Car						298,724,935.98											5,260,733.54	-
D. Casualty																		
1.																	-	-
2.																	-	-
3.																	-	-
4.																	-	-
Total Casualty						-											-	-
E. Surety																		
1.																	-	-
2.																	-	-
3.																	-	-
Total Surety						-											-	-
F. Engineering																		
1. Petron Corporation	PBR Claim	4/22/2019	IAR-15	76,306,250,000.00	4/22/2019	360,472,691.77		390,199,695.25				23,928,894.05				(53,655,897.52)	-	
2. Petron Corporation	PBR Claim	11/27/2019	IAR-15	76,306,250,000.00	11/27/2019	53,653,648.73		55,701,106.30								(2,047,457.57)	-	
3. MFAD						31,927,329.77										31,927,329.77	-	
Total Line of Business F				#####		446,053,670.27		445,900,801.55				23,928,894.05				(23,776,025.33)	-	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable				
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
								Domestic		Foreign						
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses					
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
G. Line of Business G																
1.																
2.																
3.																
Total Line of Business G				-		-	-	-	-	-	-	-	-	-	-	-
H. Line of Business H																
1.																
2.																
3.																
Total Line of Business H				-		-	-	-	-	-	-	-	-	-	-	-
TOTAL				#####		451,321,855.68	-	447,004,647.17	-	-	-	24,176,585.98	-	(19,859,377.47)	-	

Notes:	451,321,855.70	471,181,233.15
Group line of business	(0.02)	471,181,233.15

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -
ASSUMED - TREATY**

Name of Insurance Company (1)	Line of Business (2)	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos) (7)	(Pesos) (8)	(Pesos) (9)	(Pesos) (10)	(Pesos) (11)	(Pesos) (12)
1. Authorized - with Certificate of Authority						-	-
A. Domestic						-	-
a. <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b. <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
B. Foreign							
a. <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b. <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
2. Unauthorized							
A. Domestic - with Servicing license/No License						-	-
a. <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b. <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
B. Foreign - With Resident Agent							
a. <i>NIL</i>							
a.1 <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2 <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
b. <i>NIL</i>							
b.1 <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2 <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
C. Foreign - without Resident Agent							
a. <i>NIL</i>							
a.1 <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2 <i>NIL</i>	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -
ASSUMED - TREATY**

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos) (7)	(Pesos) (8)	(Pesos) (9)	(Pesos) (10)	(Pesos) (11)	(Pesos) (12)
(1)	(2)						
b.	<i>NIL</i>						
b.1	<i>NIL</i>						
	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	<i>NIL</i>						
	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
TOTAL		-	-	-	-	-	-

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.C - LOSSES AND CLAIMS PAYABLE -
ASSUMED - FACULTATIVE**

Name of Insurance Company (1)	Name of Claimant (2)	Line of Business (3)	Amount of		Amount Recoverable		Net Claims Payable	
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
			(Pesos) (4)	(Pesos) (5)	(Pesos) (6)	(Pesos) (7)	(Pesos) (8)	(Pesos) (9)
1. Authorized - with Certificate of Authority								
A. Domestic								
a.	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						- -
b.	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
Sub-total								
B. Foreign								
a.	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
b.	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
Sub-total								
2. Unauthorized								
A. Domestic - with Servicing License/No License								
a.	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						- -
b.	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
Sub-total								
B. Foreign - with Resident Agent								
a.	<i>NIL</i>							
a.1	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
a.2	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
Sub-total								
b.	<i>NIL</i>							
b.1	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
b.2	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
Sub-total								
C. Foreign - without Resident Agent								
a.	<i>NIL</i>							
a.1	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
a.2	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
Sub-total								
b.	<i>NIL</i>							
a.1	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
a.2	<i>NIL</i>	Fire Marine Motor Car Casualty (w/o OFW) <i>Microinsurance</i> Business A						
Sub-total								
TOTAL								

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 35 - COMMISSIONS PAYABLE

LINE OF BUSINESS (1)	RATE (2)	AMOUNT (3)
1. FIRE	<i>NIL</i>	<i>NIL</i>
a. Residential	<i>NIL</i>	<i>NIL</i>
b. Warehouse	<i>NIL</i>	<i>NIL</i>
c. Industrial	<i>NIL</i>	<i>NIL</i>
d. General	<i>NIL</i>	<i>NIL</i>
2. EARTHQUAKE/FIRE/SHOCK	<i>NIL</i>	<i>NIL</i>
3. TYPHOON	<i>NIL</i>	<i>NIL</i>
4. FLOOD	<i>NIL</i>	<i>NIL</i>
5. EXTENDED COVERAGE	<i>NIL</i>	<i>NIL</i>
6. MARINE CARGO	<i>NIL</i>	<i>NIL</i>
7. MARINE HULL	<i>NIL</i>	<i>NIL</i>
8. AVIATION	<i>NIL</i>	<i>NIL</i>
9. BONDS	<i>NIL</i>	<i>NIL</i>
a. Class 1	<i>NIL</i>	<i>NIL</i>
b. Class 2	<i>NIL</i>	<i>NIL</i>
c. Class 3	<i>NIL</i>	<i>NIL</i>
d. Class 4	<i>NIL</i>	<i>NIL</i>
e. Class 5	<i>NIL</i>	<i>NIL</i>
10. COMPULSORY MOTOR	<i>NIL</i>	<i>NIL</i>
COMPULSORY MOTOR VEHICLE LIABILITY (CMVL)	<i>NIL</i>	<i>NIL</i>
LAND TRANSPORTATION	<i>NIL</i>	<i>NIL</i>
OPERATOR (CMVL - LTO)	<i>NIL</i>	<i>NIL</i>
a. AC/PUJ/UV	<i>NIL</i>	<i>NIL</i>
b. Buses/Tourist Buses	<i>NIL</i>	<i>NIL</i>
c. Taxis/Tourist Cars	<i>NIL</i>	<i>NIL</i>
d. Tricycles	<i>NIL</i>	<i>NIL</i>
11. CMVL - NON-LTO	<i>NIL</i>	<i>NIL</i>
a. Private Cars	<i>NIL</i>	<i>NIL</i>
b. Commercial Vehicles	<i>NIL</i>	<i>NIL</i>
c. Motorcycle	<i>NIL</i>	<i>NIL</i>
12. OTHER THAN CMVL-LTO	<i>NIL</i>	<i>NIL</i>
13. OTHER THAN CMVL-NON-LTO	<i>NIL</i>	<i>NIL</i>
a. Third Party Bodily Injury	<i>NIL</i>	<i>NIL</i>
b. Property Damage	<i>NIL</i>	<i>NIL</i>
c. Loss and Damage	<i>NIL</i>	<i>NIL</i>
d. Auto Personal Accident	<i>NIL</i>	<i>NIL</i>
e. NPEC	<i>NIL</i>	<i>NIL</i>
14. HEALTH AND ACCIDENT	<i>NIL</i>	<i>NIL</i>
15. ENGINEERING	<i>NIL</i>	<i>NIL</i>
16. MICROINSURANCE	<i>NIL</i>	<i>NIL</i>
17. OTHERS	<i>NIL</i>	<i>NIL</i>
a. Comprehensive General Liability	<i>NIL</i>	<i>NIL</i>
b. Sports Liability	<i>NIL</i>	<i>NIL</i>
c. Property Floater	<i>NIL</i>	<i>NIL</i>
d. Errors & Omission	<i>NIL</i>	<i>NIL</i>
e. MSPR	<i>NIL</i>	<i>NIL</i>
f. Fidelity Guarantee	<i>NIL</i>	<i>NIL</i>
g. Homeowners	<i>NIL</i>	<i>NIL</i>
h. Golfers Comprehensive Liability	<i>NIL</i>	<i>NIL</i>
i. Hole In One	<i>NIL</i>	<i>NIL</i>
j. Commercial All Risk (CAR)	<i>NIL</i>	<i>NIL</i>
k. Industrial All Risk (IAR)	<i>NIL</i>	<i>NIL</i>
l. Bank Bankers Blanket	<i>NIL</i>	<i>NIL</i>
m. Terrorism & Sabotage	<i>NIL</i>	<i>NIL</i>
TOTAL COMMISSIONS PAYABLE	<i>NIL</i>	<i>NIL</i>

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 36 - RETURN PREMIUMS PAYABLE

	Name of Assured (1)	Line of Business (2)	Policy No. (3)	Inception Date (4)	Total Premiums (Pesos) (5)	Return Premiums (Pesos) (6)	Remarks (7)
1.	<i>NIL</i>						
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
TOTAL RETURN PREMIUMS PAYABLE					-	-	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 37 - TAXES PAYABLE

PARTICULARS			TOTAL	PREMIUM TAX	DOC STAMPS TAX	OUTPUT VAT	FIRE SERVICE TAX	OTHER TAXES	REMARKS
Beginning balances per Company			26,363,351.65	6.00	1,438.00	3,278,344.19	27,968.75	23,055,594.71	
NLL set-up in Prior Years			-	-			-		
Balanced per approved Synopsis			3,307,756.94	6.00	1,438.00	3,278,344.19	27,968.75		
Add: Incurred during the Year									
	TAX BASE	RATE							
PT	5,102,510.74	2.00%		102,050.21					
DST (other than H&A and Indemnity)	901,709,268.33	12.50%			112,713,658.54				
DST - HEALTH & ACCIDENT	5,102,510.74	<i>*various rates based on sum insured</i>			200.00				
DST - INDEMNITY BOND		7.50%							
VAT	901,149,384.25	12.00%				108,137,926.11			
RI COMMISSION	17,769,661.34	12.00%				2,132,359.36			
FST	23,275,479.97	2.00%					465,509.60		
Adjustment: DST fund transferred to prepaid asset					3,471,233.29				
Adjustment: Input VAT portion for unreleased check						5,548,666.87			
Total Taxes Incurred - Current Year				102,050.21	116,185,091.83	115,818,952.34	465,509.60	-	
TOTAL TAXES DUE FOR THE YEAR				102,056.21	116,186,529.83	119,097,296.53	493,478.35		
Less: Payments During the Year									
Input Vat									
BIR Tax Assessment/Settlements - Taxable Year Covered				102,056.21	114,749,152.83	118,664,673.53	472,272.35		
Example: 2012									
2011									
TOTAL PAYMENTS MADE DURING THE YEAR				102,056.21	114,749,152.83	118,664,673.53	472,272.35		
TAXES PAYABLE FOR THE YEAR			21,134,516.87	-	1,437,377.00	432,623.00	21,206.00	19,243,310.87	

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 38 - ACCOUNTS PAYABLE

	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1.	SSS Premiums Payable	<i>NIL</i>	<i>NIL</i>
2.	SSS Loans Payable	<i>NIL</i>	<i>NIL</i>
3.	Pag-ibig Premiums Payable	<i>NIL</i>	<i>NIL</i>
4.	Pag-ibig Loans Payable	<i>NIL</i>	<i>NIL</i>
5.	Rent Payable	<i>NIL</i>	<i>NIL</i>
6.	Other Accounts Payable	<i>NIL</i>	<i>NIL</i>
	<i>*Itemize the Other Accounts payable</i>		
	<i>AIG Philippines Insurance, Inc.</i> <i>47th Floor, PBOOM Tower, 0795 Ayala Ave.</i> <i>Cor. VA Rufino, 1226 Makati City</i>	Overpayment	20,905.69
			20,905.69
	<i>Autocirculo</i> <i>Lot 2A Alabang-Zapote Road, T ampiona, Las</i> <i>Digos City</i>	Stale Check	5,712.63
			5,712.63
	<i>BCB Transport</i>	Stale Check	11,000.00
			11,000.00
	<i>Cucina Ni Herminia Food Services</i> <i>Petron Davao Refinery Housing, Romani</i> <i>Superhighway, Limay</i>	Stale Check	1,571.43
			1,571.43
	<i>FPG Insurance Co. Inc.</i> <i>Zuellig Building, Makati Avenue corner Paseo</i> <i>de Roxas, Makati, Metro Manila</i>	Stale Check	92,921.97
			92,921.97
	<i>Global Auto Tech of Davao, Inc.</i> <i>Near Mailgaya Taxi, Marina Aplaya, Talomo,</i> <i>Davao City</i>	Shortpayment	4,129.67
			4,129.67
	<i>Globe Telecom, Inc.</i>	Stale Check	23,001.92
			23,001.92

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 38 - ACCOUNTS PAYABLE

	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
<i>The Globe Tower 7th Ave. Donnagio Global City, Taguig City</i>			
<i>Igiveaways Corporation 91 G Araneta Ave. Quezon City</i>	Stale Check		12,612.60
<i>Isuzu Automotive Dealership, Inc. E. Rodriguez Jr. Ave. Brgy. Ugong, Pasig City</i>	Stale Check	310,464.72	310,464.72
<i>JBE Human Providers Human Corporation Unit 2090 2nd Floor VV Soliven Bldg., EDSA San Juan City</i>	Stale Check	1,162.37	1,162.37
<i>MLBG Foods Co., Inc.</i>	Stale Check	2,563.39	2,563.39
<i>National Reinsurance Corporation of the Philippines, AXA Life Centre, Sen. Gil Puyat Avenue, Makati City</i>	Overpayment	3,332.99	3,332.99
<i>Petron Corporation SINOCC, 40 San Miguel Ave., Mandaluyong City</i>	Overpayment	46,878.72	46,878.72
<i>Petron Foundation, Inc. SINOCC, 40 San Miguel Ave., Mandaluyong City</i>	Overpayment	108.00	108.00
<i>Premium Articles Inc. 410 El Grande Avenue, Bf Homes, Sucat Davao City 4710, Philippines</i>	Stale Check	1,155.00	1,155.00
<i>Premium Tri-star Auto Sales, Inc. E. Rodriguez Jr. Avenue, Brgy. Ugong, District 1, Pasig City</i>	Stale Check		22,000.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 38 - ACCOUNTS PAYABLE

	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
<i>Prudential Guarantee and Assurance, Inc.</i> 119 Fairview St. Legaspi Village, Makati City, 1220 Philippines	Overpayment	23,418.36	23,418.36
<i>QBE Seaboard Insurance Philippines, Inc.</i>	Overpayment	773.55	773.55
<i>Security Masters Investigation, Inc.</i> Unit 302, St. Louis Bldg., Near St., Cor. Archiano St. Proxy 655 Zone 60 Intramuros	Stale Check	745.18	745.18
<i>Simple Delight Marketing</i> 657 Aurora Blvd., Cor. St. Mary St., Cubao, Quezon City	Stale Check	13,346.45	13,346.45
<i>Toyota-Cagayan de Oro</i> Km. 3 Cagayan de Oro National Highway, Butuan Cagayan de Oro Illigan Road	Stale Check	56,013.57	56,013.57
<i>Toyota Pasig</i> 124 E. Rodriguez Jr. Ave. Ugong, Pasig City	Stale Check		28,820.48
<i>Toyota Pasong Tamo</i> 2292 Pasong Tamo Ext Makati City	Stale Check	82,973.41	82,973.41
<i>UNCLAIMED CHECKS (Various)</i>	Settlement of various billings	401,447.56	2,850,740.18
<i>Wheels Inc.</i> 222 E. Rodriguez Sr. Ave. Kalisugan, Quezon City	Stale Check		159.37
<i>Other taxes recognize in Policy (Bonds)</i>	Settlement of various billings		400.00

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 38 - ACCOUNTS PAYABLE

	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
TOTAL ACCOUNTS PAYABLE		1,103,626.58	3,616,911.65

Note:

Disclose the amounts allocated for Microinsurance, if any.

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 39 - DIVIDENDS PAYABLE

Name of Stockholder	Type of Dividend	Date of Declaration	Date of IC Approval	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
TOTAL DIVIDENDS PAYABLE					

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 40 - NOTES PAYABLE

Name of Creditor	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
	<i>*Itemize the accounts</i>		
1.	NIL		
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
TOTAL NOTES PAYABLE			

Note:

Disclose the amounts allocated for Microinsurance, if any

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2021

SCHEDULE 41 - PROVISIONS

Name of Obligee	Nature and Description of the Provision	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1. <i>NIL</i>			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
TOTAL PROVISIONS			

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2012

SCHEDULE 42 - ACCRUED EXPENSES

Name of Creditor	Nature/Description of Account	BALANCE Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
A Accrued Utilities			
<i>Itemize the accounts</i>			
1.			
2.			
3.			
B Accrued Services			
<i>Itemize the accounts</i>			
1. Baliton Sombrero Atbp.	Corporate Giveaways	3,729.60	3,729.60
2. Chateau Manufacturing 74 Howmart St., Balintawak, Quezon City, M.M.	Corporate Giveaways	8,145.50	8,145.50
3. Fullwinner Corporation RM. 101 & 103 Li Seng Giap Bldg. 344 Barraca St., Brgy. 282 Zone 28 San Nicolas, Manila 1010	Corporate Giveaways	865.80	865.80
4. PREMIUM ARTICLES INC 418 El Grande Avenue, BF Homes, Sucat Parañaque City 1718, Philippines	Corporate Giveaways	2,590.50	2,590.50
5. Simple Delight 857 Aurora Blvd., cor. St. Mary St., Cubao, Quezon City	Corporate Giveaways	5,676.00	5,676.00
6. Spark Up 34 A. Cruz Street, Brgy. San Antonio, Quezon City	Corporate Giveaways	1,767.86	1,767.86
7. Versatile	Corporate Giveaways	1,372.80	1,372.80
8. Globe Telecom, Inc. The Globe Tower, 32nd St. Cor 7th Ave., Bonifacio Global City, Taguig City	Communication and Postages	12,669.64	12,669.64
9. JBE Unit 2096, 2/F V. V. Soliven, Bldg. Edsa San Juan City	Contractual Services	115,785.69	65,512.86
10. R. G. Manabat & Co. 6787 Ayala Ave., Makati City	Audit Fee	413,828.80	213,136.00
11. MZC2L Marketing Inc. Airport Village, N. Cruz Cor. F. Bernabe Sts., Moonwalk 1700 Paranaque City	Advertising	9,724.00	9,724.00
12. Petron Corporation SMC-HOC, Mandaluyong City	Corporate Giveaways	13,553.10	13,553.10
13. Integrated Computer Systems, Inc. 3F RM 303 Limketkai Bldg., Ortigas Ave., Greenhills San Juan City	Printer Acquisition	15,069.24	
14. Igiveaways Corporation 91 G Araneta Ave. QC	Corporate Giveaways	12,612.60	
15. AMI Actuarial Consultants Philippines, Inc. 18-F Aras Street, San Juan City, 1500	Actuarial Fee	36,496.25	152,775.00
16. Daily Expense Summary (Various)	Reimbursements	24,737.00	19,607.71
C Accrual for Unused Compensated Absences			
<i>Itemize the accounts</i>			
1.			
2.			
3.			
TOTAL ACCRUED EXPENSES		678,624.38	511,126.37

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2013

SCHEDULE 43 - OTHER LIABILITIES

Name of Creditor	Nature and Description of the Provision	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1. Petron Corporation	Intercompany Allocated Charges	811,676.04	1,065,647.47
2. Deferred credits (various)	Miscellaneous	31,085.64	2,593,560.13
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
TOTAL OTHER LIABILITIES			

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 44 - NET WORTH ACCOUNTS

Authorized Capital Stock : Number of Shares **750,000** , Amount **P750,000,000.00**

Name of Stockholders	Citizenship	Position (Director/ Officer)	Par Value Per Share	Number of Shares	Percentage of Ownership	Capital Stock Paid- up	Capital Stock Subscribed	Deposit for Future Subscription	Contributed Surplus	Contingency Suplus	Capital Paid In Excess of Par	Subscription Receivable	Dividends Paid During the Year	Dividends Payable Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A Preferred Stocks														
1.														
2.														
3.														
4.														
5.														
Total Preferred Stocks														
B Common Stock														
1. PETRON CORPORATION	Filipino		1000	474,996	99.9989%	474,996,000.00	474,996,000.00		25,000,000.00					
2. LUBIN B. NEPOMUCENO	Filipino	Chairman	1000	1	0.0002%	1,000.00	1,000.00							
3. EMMANUEL E. ERAÑA	Filipino	President/CEO	1000	1	0.0002%	1,000.00	1,000.00							
4. ROBERTO COYIUTO JR	Filipino	Director	1000	1	0.0002%	1,000.00	1,000.00							
5. CARMEN N. PEDROSA	Filipino	Independent Directo	1000	1	0.0002%	1,000.00	1,000.00							
6. MELINDA GONZALES-MANTO	Filipino	Independent Directo	1000	1	0.0002%	1,000.00	1,000.00							
Total Common Stocks					100.0000%	475,001,000.00	475,001,000.00		25,000,000.00					
TOTAL NET WORTH ACCOUNTS														

Note:

1. Group according to nationality

ANNUAL STATEMENT OF PETROGEN INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 45 - COMMISSIONS PAID - DIRECT AGENTS

	Name of Agent	C. A. No.	Date Issued	Date Expired	Amount Paid
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.	<i>NIL</i>				
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
	TOTAL COMMISSIONS PAID				

Note:

1. Disclose information on microinsurance, if any,