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PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities

***References: SRC Rule 23 and
Section 17.5 of the Revised Disclosure Rules***

Name of Reporting Person	John Paul L. Ang
Date of Event Requiring Statement	Mar 16, 2021
Relationship of Reporting Person to Issuer	Director

Description of the Disclosure

Please find attached letter dated March 16, 2021, together with a copy of the Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A) of Mr. John Paul L. Ang which we submitted today to the Securities and Exchange Commission ("SEC") on his behalf via electronic mail and through courier via SEC Express Nationwide Submission, following the approval of his election as Director by the Board of Directors of the Company at its meeting held on March 9, 2021.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



March 16, 2021

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department

6th Floor, PSE Tower

5th Avenue corner 28th Street

Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower

8751 Paseo de Roxas

Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached copy of the Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A) of Mr. John Paul L. Ang which we submitted today to the Securities and Exchange Commission ("SEC") on his behalf via electronic mail and through courier via SEC Express Nationwide Submission, following the approval of his election as Director by the Board of Directors of the Company at its meeting held on March 9, 2021.

Very truly yours,

A handwritten signature in black ink, appearing to read "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

COVERSHEET

3 1 1 7 1
S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E. M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JOEL ANGELO C. CRUZ
Contact Person

886-3888
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC FORM 23-A
FORM TYPE

0 6 0 2
Month Day
Annual Meeting
(for 2020)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018 and 2019
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

145,041 (as of December 31, 2020)
Total No. of Stockholders

Total Amount of Debt Outstanding: P197,158 Million (as of December 31, 2020-CONSO)
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

REGISTRY RECEIPT
REGISTERED 0-3593
Post Office MANDALUYONG CPO-MM
Letter/Package No.
Posted on MAR 16 2021 20
Preserve this receipt for reference in case of inquiry
RE 483 356 323 ZZ

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person ANG, JOHN PAUL LIM		2. Date of Event Requiring Statement (Month/Day/Year) March 9, 2021		5. Issuer Name and Trading Symbol Petron Corporation (PCOR)	
(Last)	(First)	(Middle)	3. Tax Identification Number		6. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
(Street)			4. Citizenship Filipino		
(City)			(Province)		
(Postal Code)			7. If Amendment, Date of Original (Month/Day/Year)		
Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security		2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	
		%	Number		
COMMON			1,000	D	
PREFERRED			0	-	

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

Explanation of Responses:

(Print or Type Responses)

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

**FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10%
DISCLOSURE REQUIREMENTS**

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed on March 12, 2021.

By: **John Paul L. Ang**
Petron Corporation



Petron Corporation (SEC Registration No. 31171)_SEC Form 23-A (John Paul L Ang)_6 August 2020

Petron Corporate Secretary

Tue 3/16/2021 2:09 PM

To: cgfd@sec.gov.ph <cgfd@sec.gov.ph>; ictdsubmission@sec.gov.ph <ictdsubmission@sec.gov.ph>;

Cc: Cruz, Jose Joel Angelo C. <JCCruz@petron.com>; Castillo, Vilma S. <vscastillo2@petron.com>; Elacio, Jhoanna Jasmine J. <jjelacio@petron.com>;

1 attachment

Petron Corporation (SEC Regn N0 31171)_SEC Form 23-A (John Paul L. Ang)_12 March 2021.pdf;

SECURITIES AND EXCHANGE COMMISSION

Gentlemen:

Please find attached a scanned copy of the Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A) dated March and signed by Mr. John Paul L. Ang, which we are submitting in his behalf.

Mr. Ang was elected as a director of the Company at the meeting of the Board of Directors held on March 9, 2021.

We are simultaneously releasing for delivery to the Commission through courier via SEC Express Nationwide Submission (SENS) four (4) copies of the attached SEC Form 23-A, inclusive of an original copy. Set out below is our SENS form for your reference.

Very truly yours,

Jhoanna Jasmine M. Javier-Elacio
Assistant Corporate Secretary

Petron Corporation
Podium Level SMC Head Office Complex
40 San Miguel Avenue
1550 Mandaluyong City, Philippines
Telephone No. (632) 8.884.9261

----- SENS Form -----



Checklist for Components of Financial Statements

For STOCK Corporations

- ☐ Four (4) copies including Original set
- ☐ Cover Sheet
- ☐ Original BIR / bank stamp "RECEIVED" on:
 - Auditor's Report
 - Balance Sheet/Statement of Financial Position
 - Income Statement
- ☐ BQA registration number of external auditor with expiration date
- ☐ Statement of Management's Responsibility over the Financial Statements signed by ALL of the ff:
 - ☐ President / Chief Executive Officer

Republic of the Philippines

Securities and Exchange Commission

Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

INFORMATION AND COMMUNICATIONS TECHNOLOGY DEPARTMENT

For NON-STOCK corporations,
BRANCH and REGIONAL offices

- ☐ Four (4) copies including Original set
- ☐ Cover Sheet
- ☐ Original BIR / bank stamp "RECEIVED" on:
 - ☐ Auditor's Report
 - ☐ Balance Sheet/Statement of Financial Position
 - ☐ Income Statement
- ☐ BQA registration number of external auditor with expiration date
- ☐ Statement of Management's Responsibility over

Checklist for Components of General Information Sheet

- ☐ Four (4) copies including Original set

To determine that the following entries are properly filled up:

- ☐ Corporate Name
- ☐ Date Registered
- ☐ SEC Registration No.
- ☐ Fiscal Year End
- ☐ Annual Meeting per By-Laws

- ☐ Chairman of the Board
☐ Treasurer / Chief Finance Officer
☐ Officer/s holding positions equivalent to the
 aforementioned as may be authorized
 in the By-Laws

- ☐ Auditor's Report¹ originally signed
☐ Balance Sheet/Statement of Financial Position
☐ Income Statement²
☐ Cash Flow Statement
☐ Statement of Changes in Equity³
☐ Notes to Financial Statements
☐ Supplemental written statement of External
 Auditor on the number of stockholders
☐ Soft copy of General Form for Financial Statements (GFFS)
 or Special Form for Financial Statements (SFFS)⁴

¹ Auditor's Report for companies with total assets or total liabilities of
 P600,000.00 or more

Branch Office/Representative Office with assigned capital
 in the equivalent amount of P1 million or more

Treasurer's Certification for: corporations with less than
 P600,000.00 total assets or total liabilities

Branch Office/Representative Office with assigned capital
 in the equivalent amount of less than P1 million or more

² NOT required if the company was not in operation during the two
 comparative years

³ NOT required if the only change in equity is the net income/loss
 for the period. This is applicable only to PFRS for SMEs

⁴ Applicable to corporations required to submit the General Form for
 Financial Statements (GFFS) and Special Form for Financial
 Statements (SFFS) in CD or diskette per Memorandum Circular
 No. 8, Series of 2000.

the Financial Statements signed by ALL of the ff:

- ☐ President / Chief Executive Officer
☐ Chairman of the Board
☐ Treasurer / Chief Finance Officer
☐ Officer/s holding positions equivalent to the
 aforementioned as may be authorized
 in the By-Laws

- ☐ Auditor's Report originally signed
 if not required, notarized Treasurer's
 Certification¹
☐ Balance Sheet/Statement of Financial Position
☐ Statement of Receipts and Disbursements²
☐ Cash Flow Statement
☐ Statement of Fund Balance³
☐ Notes to Financial Statements

¹ Treasurer's Certification for: (see "below")

Corporations with less than P600,000.00 total assets or total liabilities

Branch Office/Representative Office with assigned capital in the
 equivalent amount of less than P1 Million

Regional Operating Headquarters with total revenue in the equivalent
 amount of less than P1 Million

Auditors Report for companies with total assets or total liabilities of
 P600,000.00 or more

Branch Office/Representative Office with assigned capital in the
 equivalent amount of less than P1 Million

Regional Operating Headquarters with total revenue in the equivalent
 amount of less than P1 Million

² NOT required if the company was not in operation during the two
 comparative years

³ NOT required if the only change in equity is the net
 income/loss for the period. (This is applicable only to PFRS for SMEs)

⁴ (1) Statement of Financial Position

(2) Statement of Financial Position

(3) Income Statement or Statement of
 Receipts/Disbursements

(4) Applicable regulatory rules

- ☐ Actual Date of Meeting
☐ Corporate Tax Identification Number (TIN)
☐ Complete Principal Office Address
☐ Primary Purpose
☐ Name of Directors / Officers
☐ Stockholders' information (for Stock Corporation)
☐ TIN for Filipinos and Foreigners
☐ Anti-Money Laundering Act (AMLA) - page 1-A
☐ Beneficial Ownership Declaration Form
☐ Page numbers must be in numerical order
☐ ORIGINAL signature of the Corporate Secretary
☐ Must be NOTARIZED

ALL DOCUMENTS
 ARE SUBJECT TO
 REVIEW OF FORM
 AND CONTENTS

TO: SECURITIES AND EXCHANGE
 COMMISSION

SEC Edg., EDSA, Greenhills, Mandaluyong City

RE:

PETRON CORPORATION

I, Vilma Santos Castillo

Legal Assistant

(Name of Corporation)

, in behalf of

the corporation, hereby state that the:

(Printed Name)

(Position / Title)

(SEC Form 23-A of Mr. SPANG)

☒ Financial Statements (FS) ☒ General Information Sheet (GIS) ☒ Others (specify) NTD-23A

is complete in form based on the

above checklist and compliant with the requirements of Rule 68, as amended and other applicable guidelines for submission of reports.

Accordingly, we undertake to pay any and all penalties and/or fines that the Securities and Exchange Commission may impose on the company due to verified violation of existing laws, rules and regulations.

Signed this 16th day of March, 2021 at Mandaluyong City

Signature: *Joc*

TIN:

Reference Number: 1603202168799367

Relayed: Petron Corporation (SEC Registration No. 31171)_SEC Form 23-A (John Paul L Ang)_6 August 2020

Microsoft Outlook <MicrosoftExchange329e71ec88ae4615bbc36ab6ce41109e@petronph365.onmicrosoft.com>

Tue 3/16/2021 2:10 PM

To: cgfd@sec.gov.ph <cgfd@sec.gov.ph>; ictdsubmission@sec.gov.ph <ictdsubmission@sec.gov.ph>;

Delivery to these recipients or groups is complete, but no delivery notification was sent by the destination server:

cgfd@sec.gov.ph (cgfd@sec.gov.ph)

ictdsubmission@sec.gov.ph (ictdsubmission@sec.gov.ph)

Subject: Petron Corporation (SEC Registration No. 31171)_SEC Form 23-A (John Paul L Ang)_6 August 2020