

Ex-Date : Aug 27, 2020

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 26, 2020
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF DEC 31, 2019 (IN MIL PESO-CONSO)	302,405

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividend for Series 3A Preferred Shares (PRF3A) for Third Quarter 2020.

Background/Description of the Disclosure

Declaration of cash dividend for Series 3A Preferred Shares (PRF3A) for Third Quarter 2020.

Type of Securities

Common

Preferred PRF3A

Others -

Cash Dividend

Date of Approval by Board of Directors	May 26, 2020
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	P17.17825
Record Date	Sep 2, 2020
Payment Date	Sep 25, 2020

Source of Dividend Payment

Unrestricted retained earnings as of December 31, 2019.

Other Relevant Information

Please see attached letter dated May 26, 2020.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



May 26, 2020

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its regular board meeting held today, approved the following items:

- A. Year-to-date March 2020 Financial Performance Report which reported that the Company posted a consolidated net loss of ₱4.88 billion;
- B. Cash dividend for the preferred shareholders with the following record and payment dates:

		Dividend Amount (per share)	Record Date	Payment Date
Series 2B Preferred Shares	Third Quarter 2020	₱ 17.14575	July 9, 2020	August 3, 2020
Series 3A Preferred Shares	Third Quarter 2020	₱ 17.17825	September 2, 2020	September 25, 2020
Series 3B Preferred Shares	Third Quarter 2020	₱ 17.84575	September 2, 2020	September 25, 2020

- C. Approval of external auditor's fees totaling ₱7,197,000 for the review of 2020 financial statements of the Company and its subsidiaries;
- D. Adoption of the Information Security Management System Policy of the Company.

Very truly yours,

PETRON CORPORATION

By:

JOEL ANGELO C. CRUZ
Vice President – General Counsel &
Corporate Secretary