SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 23, 2020

2. SEC Identification Number

31171

3. BIR Tax Identification No.

000-168-801

4. Exact name of issuer as specified in its charter

PETRON CORPORATION

5. Province, country or other jurisdiction of incorporation Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City Postal Code

1550

8. Issuer's telephone number, including area code

(63 2) 8-884-9200

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF DEC 31, 2019 (IN MIL PESO)	302,405

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Advice on cash dividend declaration disclosed on March 10, 2020.

Background/Description of the Disclosure

Advice on cash dividend declaration disclosed on March 10, 2020.

Other Relevant Information

Please see attached letter dated March 23, 2020.

For questions on the dividend payment, please get in touch with SMC Stock Transfer Service Corporation at smc_stsc@sanmiguel.com.ph.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



March 23, 2020

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department 6th Floor, PSE Tower 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion

Head, **Disclosure** Department

Gentlemen:

We write further to our disclosures dated March 10, 2020 that reported the approval of a cash dividend declaration in favor of the common stockholders of the Company, with a record date of March 24, 2020 and a payout date of April 8, 2020.

This is to advise the Exchange that the Company will proceed with the dividend declaration as earlier disclosed. Stockholders who have enrolled in the Cash Dividend Direct Credit Program of the Company will receive their cash dividends via direct deposit to their nominated bank account on the pay-out date. The rest of the stockholders who receive their cash dividends through checks will only begin receiving the checks as soon as courier delivery is available when business operations return to normal and the government-declared enhanced community quarantine that restricts movement in Luzon has been lifted.

Very truly yours,

JOEL ANGELO C. CRUZ VP - General Counsel & Corporate Secretary