

Ex-Date : Apr 02, 2020

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 10, 2020
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8-884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF DEC. 31, 2019 (IN MIL PESO-CONSO)	302,405

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 6 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Declaration of cash dividend for Series 2B Preferred Shares (PRF2B) for Second Quarter 2020.

Background/Description of the Disclosure

Declaration of cash dividend for Series 2B Preferred Shares (PRF2B) for Second Quarter 2020.

Type of Securities

Common

Preferred PRF2B

Others -

Cash Dividend

Date of Approval by Board of Directors	Mar 10, 2020
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	P17.14575
Record Date	Apr 7, 2020
Payment Date	May 4, 2020

Source of Dividend Payment

Unrestricted retained earnings as of December 31, 2019.

Other Relevant Information

Please see attached letter dated March 10, 2020.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



March 10, 2020

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2019 Audited Financial Statements of the Company showing that the Company posted a net income of ₱2.30 billion;
- B. Cash dividend of ₱0.10 per share for common shareholders with a record date of March 24, 2020 and payment date of April 8, 2020;

C. Cash dividend for the preferred shareholders with the following record and payment dates:

		Dividend Amount (per share)	Record Date	Payment Date
Preferred Shares Series 2B	2 nd Quarter 2020	₱ 17.14575	April 7, 2020	May 4, 2020 (May 3, 2020 being a Sunday)
Preferred Shares Series 3A	2 nd Quarter 2020	₱ 17.17825	June 1, 2020	June 25, 2020
Preferred Shares Series 3B	2 nd Quarter 2020	₱ 17.84575	June 1, 2020	June 25, 2020

D. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2020 at the annual stockholders' meeting scheduled on May 19, 2020;

E. Annual Stockholders' Meeting

Date of meeting : May 19, 2020, Tuesday, 2pm
 Venue : Valle Verde Country Club, Pasig City
 Record date : March 24, 2020 (agenda attached)
 Closing of the stock transfer books : March 24-31, 2020

Very truly yours,



JOEL ANGELO C. CRUZ
 VP - General Counsel &
 Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING
PETRON CORPORATION
May 19, 2020, Tuesday, 2:00 PM
Valle Verde Country Club, Pasig City**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2019
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2019
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Other Matters
- 9) Adjournment

JOEL ANGELO C. CRUZ
Corporate Secretary