Remarks C06739-2019

• The Exchange approves the request of Petron Corporation ("PCOR") for the voluntary trading suspension of its Series 2A Preferred Shares ("PRF2A"), which will commence at 9:00AM on October 7, 2019. The Exchange shall inform the Trading Participants and the investing public of further developments on the matter.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation PCOR

PSE Disclosure Form 4-34 - Voluntary Trading Suspension

Subject of the Disclosure

Request for trading suspension of Series 2A Preferred Shares to be redeemed.

Background/Description of the Disclosure

Request for trading suspension of Series 2A Preferred Shares to be redeemed.

Stock Symbol(s) of Affected Securities	PRF2A
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Trading Suspension Details

Execution Date	Oct 7, 2019
Execution Time	9:00 AM
Lifting Date	TBA
Lifting Time	TBA

Reason(s) for the request

The voluntary trading suspension effective October 7, 2019 (ex-date) is requested due to the redemption of 7,122,320 Series 2A Preferred Shares on November 4, 2019 at a redemption price of P1,000.00 per share and with record date of October 10, 2019 pursuant to the March 12, 2019 approval by the Board of Directors of the Company.

Other Relevant Information

Please see attached letter dated October 4, 2019.

Filed on behalf by:

	Name	Jhoanna Jasmine Javier-Elacio
	Designation	Legal Manager and Assistant Corporate Secretary



October 4, 2019

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department 6th Floor, PSE Tower 28th Street corner 5th Avenue BGC, Taguig City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

We refer to the redemption by Petron Corporation (the "Company") on November 4, 2019 of 7,122,320 Series 2A Preferred Shares from all stockholders of record as of October 10, 2019 at a redemption price equivalent to the issue price of One Thousand Pesos (Php1,000.00) per share.

Further to our disclosures dated March 12, 2019 and October 2, 2019 on the redemption of the Series 2A Preferred Shares and the setting of the record date on October 10, 2019, the Company hereby requests the Philippine Stock Exchange ("PSE") for the voluntary trading suspension of all listed Series 2A Preferred Shares in order to determine the stockholders of record of the Series 2A Preferred Shares and facilitate the redemption of the Series 2A Preferred Shares. Details of the voluntary trading suspension are as follows:

Stock Symbol of Affected Security	PRF2A	
Trading Suspension		
Execution Date	October 7, 2019 (ex-date)	
Execution Time	9:00 A.M.	
Lifting Date	TBA	
Lifting Time	TBA	

We trust that you will find the foregoing in order.

Very truly yours,

JOEL ANGELO C. CRUZ VP - General Counsel & Corporate Secretary