

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 12, 2019
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

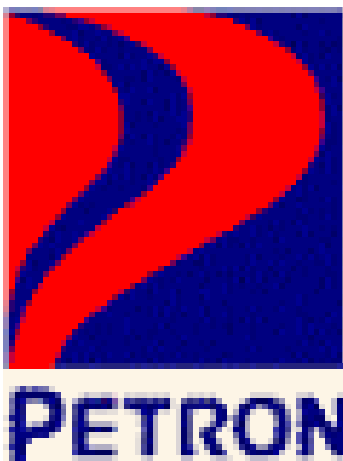
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF DEC 31, 2018 (IN MIL PESO-CONSO)	271,968

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 4-21 - Redemption of Security**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

<b>Subject of the Disclosure</b>
Redemption of Series 2A Preferred Shares
<b>Background/Description of the Disclosure</b>
Redemption of Series 2A Preferred Shares

<b>Date of Approval by Board of Directors</b>	Mar 12, 2019
<b>Record Date, if applicable</b>	Oct 10, 2019
<b>Redemption Price</b>	P1,000/share
<b>Redemption Period</b>	N/A
<b>Redemption Date</b>	Nov 4, 2019

## Effects on the capital structure

### Issued Shares

Type of Security/Stock Symbol	Before	After
COMMON (PCOR)	9,375,104,497	9,375,104,497
PREFERRED (Unlisted)	100,000,000	100,000,000
PREFERRED SERIES 2A (PRF2A)	7,122,320	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680	2,877,680

### Outstanding Shares

Type of Security/Stock Symbol	Before	After
COMMON (PCOR)	9,375,104,497	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320	0
PREFERRED SERIES 2B (PRF2B)	2,877,680	2,877,680

### Treasury Shares

Type of Security/Stock Symbol	Before	After
PREFERRED (Unlisted)	100,000,000	100,000,000
PREFERRED SERIES 2A (PRF2A)	0	7,122,320

### Listed Shares

Type of Security/Stock Symbol	Before	After
COMMON (PCOR)	9,375,104,497	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680	2,877,680

<b>Effect(s) on foreign ownership level, if any</b>	Foreign-owned Series 2A preferred shares totalled 33,835 as of February 28, 2019.
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### Other Relevant Information

The information set out herein is based on information as of the date hereof. In a disclosure of even date, the Company disclosed that it will be conducting a follow-on offering of preferred shares of up to P20 billion, with features to be determined by the Board Executive Committee. Further, the listing of the Series 2A preferred shares, once redeemed, will be subject to further review by the Company. The relevant updates to this disclosure will be made at the appropriate time.

The redemption date is November 4, 2019 since the fifth anniversary of the listing date of the Series 2A preferred shares will fall on November 3, 2019, a non-business day.

The 100 million preferred shares issued by the Company in 2010 and described in this disclosure template as "PREFERRED (Unlisted)" were redeemed on March 5, 2015 and delisted by the Philippine Stock Exchange on March 6, 2015.

### Filed on behalf by:

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary