

Ex-Date : Apr 01, 2019

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 12, 2019
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF DEC 31, 2018 (IN MIL PESO-CONSO)	271,968

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and
Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividend for Series A preferred shares (PRF2A) for 2nd quarter of 2019.

Background/Description of the Disclosure

Declaration of cash dividend for Series A preferred shares (PRF2A) for 2nd quarter of 2019. Dividend declaration also covered cash dividend for the 3rd quarter of 2019 reported in a separate PSE Disclosure Form 6-1.

Type of Securities

Common
Preferred PRF2A
Others -

Cash Dividend

Date of Approval by Board of Directors	Mar 12, 2019
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	P15.75000
Record Date	Apr 4, 2019
Payment Date	May 3, 2019

Source of Dividend Payment

Unrestricted retained earnings as of December 31, 2018.

Other Relevant Information

Please see attached letter dated March 12, 2019.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



March 12, 2019

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2018 Audited Financial Statements of the Company showing that the Company posted a net income of ₱7.1 billion;
- B. Cash dividend of ₱0.10 per share for common shareholders with a record date of March 27, 2019 and payment date of April 11, 2019;
- C. Cash dividend for the preferred shareholders with the following record and payment dates:

		Dividend Amount (per share)	Record Date	Payment Date
Preferred Shares Series 2A	2 nd Quarter 2019	₱ 15.75000	April 4, 2019	May 3, 2019
Preferred Shares Series 2B	2 nd Quarter 2019	₱ 17.14575	April 4, 2019	May 3, 2019
Preferred Shares Series 2A	3 rd Quarter 2019	₱ 15.75000	July 12, 2019	August 5, 2019 (August 3, 2019 falls on a Saturday)
Preferred Shares Series 2B	3 rd Quarter 2019	₱ 17.14575	July 12, 2019	August 5, 2019 (August 3, 2019 falls on a Saturday)

- D. Approval of the issuance of preferred shares of up to P20 billion, with features to be determined by the Executive Committee, including the conduct of a solicitation for stockholders' written assent therefor with a record date of March 26, 2019;
- E. Redemption of the Series 2A preferred shares issued in 2014 at the redemption price of P1,000 per share on November 4, 2019 (since the 5th year anniversary of the listing date, November 3, 2019, falls on a non-business day), with a record date of October 10, 2019;
- F. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2019 at the annual stockholders' meeting scheduled on May 21, 2019;
- G. Annual Stockholders' Meeting

Date of meeting	: May 21, 2019, Tuesday, 2pm
Venue	: Valle Verde Country Club, Pasig City
Record date	: March 26, 2019 (agenda attached)
Closing of the stock transfer books	: March 26 – April 2, 2019

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING
PETRON CORPORATION
May 21, 2019, Tuesday, 2:00 PM
Valle Verde Country Club, Pasig City**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2018
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2018
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Other Matters
- 9) Adjournment

JOEL ANGELO C. CRUZ
Corporate Secretary