



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

IN THE MATTER OF

PETRON CORPORATION (PCOR)

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MSRD Order No. 14
Series of 2019

ORDER

WHEREAS, on 25 March 2019, Petron Corporation ("PCOR") submitted its Definitive Information Statement (DIS) relative to the scheduled annual stockholders' meeting on 21 May 2019 to be held at the Valle Verde Country Club located at Capt. Henry P. Javier St., Brgy. Oranbo, Pasig City, Metro Manila.

WHEREAS, the company started distributing the DIS to its stockholders of record on 8 April 2019, the approximate date of distribution as indicated in the said DIS. Following the earthquake that struck Luzon and Metro Manila on April 22, 2019, it engaged a structural engineer to inspect Valle Verde Country Club who recommended certain maintenance works. The proposed maintenance works cannot be completed in time for the annual stockholders' meeting on May 21, 2019.

WHEREAS, on 7 May 2019, the company filed with the Commission a request for the approval of the change of venue of its annual stockholders' meeting to the Isla Ballroom of EDSA Shangri-La Manila located at 1 Garden Way, Ortigas Centre, Mandaluyong City, Metro Manila.

WHEREFORE, pursuant to the authority given by the Commission en Banc in SEC Resolution No. 388, Series of 2016, the Markets and Securities Regulation Department hereby approves on 8 May 2019 the company's request to change its venue of its annual stockholders' meeting to its previously filed DIS subject to its full compliance of SRC Rule 20.3.3.4.


VICENTE GRACIANO P. FELIZMENIO, JR.
Director

Markets and Securities Regulation Department