

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 20-IS

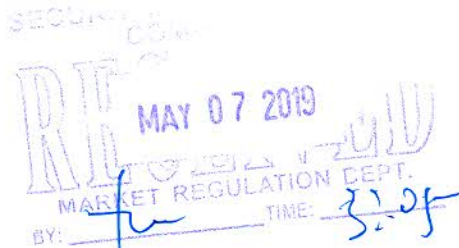
SECURITIES AND EXCHANGE COMMISSION
MAY 07 2019
BY: [Signature] MARKET REGULATION DEPT.
TIME: 3:05

Information Statement Pursuant to Section 20
of the Securities Regulation Code

1. Check the appropriate box:
 Preliminary Information Statement
 Definitive Information Statement
2. Name of Registrant as specified in its charter **PETRON CORPORATION**
3. Province, country or other jurisdiction of incorporation or organization **PHILIPPINES**
4. SEC Identification Number **31171**
5. BIR Tax Identification Code **000-168-801**
6. Address of principal office
SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
 Postal Code **1550**
7. Registrant's telephone number, including area code **(632) 886-3888**
8. Date, time and place of the meeting of security holders

Date	-	May 21, 2019, Tuesday
Time	-	2:00 p.m.
Place	-	<u>Isla Ballroom, Edsa Shangri-La Manila</u> <u>1 Garden Way, Ortigas Centre,</u> <u>Mandaluyong City, Metro Manila</u>
9. Approximate date on which the Information Statement is first to be sent or given to security holders
April 8, 2019
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class	Number of Shares Outstanding
Common Stock	9,375,104,497 shares
Series 2A Preferred Shares	7,122,320 shares
Series 2B Preferred Shares	2,877,680 shares
Total Liabilities (consolidated as of December 31, 2018)	₱ 271,968 million
Series A Bonds due 2021	₱13.0 billion
Series B Bonds due 2023	₱ 7.0 billion
Series C Bonds due 2024	₱13.2 billion
Series D Bonds due 2025	₱ 6.8 billion



NOTICE OF ANNUAL MEETING OF STOCKHOLDERS
May 21, 2019

The annual meeting of the stockholders of Petron Corporation (the "Company") will be held on May 21, 2019, Tuesday, at 2:00 p.m. at the Isla Ballroom, Edsa Shangri-La Manila located at 1 Garden Way, Ortigas Centre, Mandaluyong City, Metro Manila.

The agenda of the meeting are as follows:

1. Call to Order
2. Report on Attendance and Quorum
3. Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
4. Management Report and Submission to the Stockholders of the 2018 Financial Statements
5. Ratification of All Acts of the Board of Directors and Management
Since the 2018 Annual Stockholders' Meeting
6. Appointment of an External Auditor and Ratification of External Auditor Fees
7. Election of the Board of Directors for the Ensuing Term
8. Other Matters
9. Adjournment

Rationale for Agenda and Dividend Policy

Please refer to Appendix 1 of this notice for a brief discussion of and the rationale for the above agenda items.

The dividend policy of the Company is discussed in the Definitive Information Statement (SEC Form 20-IS) issued by the Company for this meeting.

Draft Minutes and Proxy

The draft of the minutes of the annual stockholders' meeting held in 2018 has been posted on the company website www.petron.com since May 18, 2018, three (3) days after such meeting. A printed copy of the minutes will also be available at the registration on the day of this year's meeting.

The deadline for submission of proxies is on May 7, 2019. For your convenience, a sample of a proxy is attached to the Definitive Information Statement. For a corporation, its proxy must be accompanied by its Corporate Secretary's sworn certification setting the corporate officer's authority to represent the corporation in the meeting. Proxies need not be notarized. Validation of proxies will be on May 16, 2019 at 2:00 p.m. at the SMC Stock Transfer Service Corporation Office, 2nd Floor, SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City.

At the meeting, please present some form of identification, such as passport, driver's license, or company I.D. Registration booths will open at 11:30 am and promptly close at 2:00 p.m.

Mandaluyong, March 12, 2019.


JOEL ANGELO C. CRUZ
VP - General Counsel &

INFORMATION STATEMENT

WE ARE NOT ASKING YOU FOR A PROXY AND YOU ARE REQUESTED NOT TO SEND US A PROXY.

However, if you cannot attend and you wish to send a representative/proxy, please send your proxy letter, a sample of which is attached to this Information Statement, to the Office of the Corporate Secretary of Petron Corporation (“Petron” or the “Company”) on or before May 7, 2019.

On the day of the annual stockholders’ meeting, May 21, 2019, your representative should bring the Stockholder’s Identification Slip, any valid proof of identification (e.g., passport, driver’s license, company I.D., or TIN card) and the proxy letter.

Date, Time and Place of Annual Meeting

The annual stockholders’ meeting of Petron for 2019 has the following details (the “Annual Stockholders’ Meeting”):

Date	-	May 21, 2019, Tuesday
Time	-	2:00 p.m.
Place	-	<u>Isla Ballroom, Edsa Shangri-La Manila</u> <u>1 Garden Way, Ortigas Centre,</u> <u>Mandaluyong City, Metro Manila</u>

The approximate date on which this Information Statement will be first sent or given to the stockholders is April 8, 2019.

The principal office of the Company is at the SMC Head Office Complex, 40 San Miguel Avenue, 1550 Mandaluyong City.

Dissenters’ Right of Appraisal

As provided in Section 80 and Title X of the Revised Corporation Code of the Philippines (the “Revised Corporation Code”), a dissenting stockholder may demand payment of the fair value of his/her shares in the exercise of his/her appraisal right in the following instances:

- (1) when there is a change or restriction in the rights of any stockholder or class of shares;
- (2) when the corporation authorizes preferences in any respect superior to those of outstanding shares of any class;
- (3) when there is an extension or shortening of the term of corporate existence;
- (4) in case of a sale, lease, exchange, transfer, mortgage, pledge or other disposition of all or substantially all of the corporate property or assets;
- (5) in case of a merger or consolidation; and
- (6) in the event of an investment of corporate funds in any other corporation or business or for any purpose other than the primary purpose for which the corporation is organized.