April 5, 2013

**PHILIPPINE STOCK EXCHANGE**
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City


Attention:     **Ms. Janet A. Encarnacion**
                    Head – Disclosure Department


Gentlemen:

        In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the quarterly public ownership report of Petron Corporation as of March 31, 2013.


                                        Very truly yours,



                                        **JOEL ANGELO C. CRUZ**
                                        VP - General Counsel &
                                        Corporate Secretary

# PETRON CORPORATION
## Computation of Public Ownership as of (03/31/13)

|  |  |  | Common |
|---|---|---|---|
| **Number of Issued Shares** |  |  | 9,475,104,497 |
| Less: Number of Treasury Shares (if any) |  |  | - |
| Number of Preferred Shares (if any) |  |  | 100,000,000 |
| **Number of Outstanding Common Shares** |  |  | 9,375,104,497 |
| Less: |  |  |  |

|  | % to total Outstanding Shares | Number of Shares |
|---|---|---|
| **Directors *** |  |  |
| Ramon S. Ang | 0.0000% | 1,000 |
| Direct |  |  |
| Eduardo M. Cojuangco, Jr. | 0.0000% | 1,000 |
| Direct |  |  |
| Estelito P. Mendoza | 0.0000% | 1,000 |
| Direct |  |  |
| Bernardino R. Abes | 0.0000% | 1 |
| Direct |  |  |
| Aurora T. Calderon | 0.0000% | 1,000 |
| Direct |  |  |
| Roberto V. Ongpin | 0.0000% | 1 |
| Direct |  |  |
| Eric O. Recto | 0.0000% | 1 |
| Direct |  |  |
| Ron W. Haddock | 0.0000% | 1 |
| Direct |  |  |
| Mirzan Mahathir | 0.0000% | 1,000 |
| Direct |  |  |
| Reynaldo G. David | 0.0000% | 1,000 |
| Direct |  |  |
| Romela M. Bengzon | 0.0000% | 1,000 |
| Direct |  |  |
| Virgilio S. Jacinto | 0.0000% | 1,000 |
| Direct |  |  |
| Lubin B. Nepomuceno | 0.0001% | 5,000 |
| Direct |  |  |

| | | | | |
|---|---|---|---|---|
| Artemio V. Panganiban<br>Direct | 0.0000% | 1,000 | | |
| Nelly Favis-Villafuerte<br>Direct | 0.0000% | 1,000 | 15,004 | |

**Officers***

| | | | | |
|---|---|---|---|---|
| Emmanuel E. Erana<br>Direct | 0.0000% | 0 | | |
| Rowena O. Cortez<br>Direct | 0.0001% | 8,580 | | |
| Archie B. Gupalor<br>Direct | 0.0000% | 3,000 | | |
| Susan Y. Yu<br>Direct | 0.0000% | 0 | | |
| Freddie P. Yumang<br>Direct | 0.0000% | 0 | | |
| Albertito S. Sarte<br>Direct | 0.0000% | 0 | | |
| Efren P. Gabrillo<br>Direct | 0.0001% | 8,001 | | |
| Joel Angelo C. Cruz<br>Direct | 0.0000% | 0 | 19,581 | |

**Principal Stockholders ***

| | | | | |
|---|---|---|---|---|
| SEA Refinery Corporation<br>Direct | 50.10% | 4,696,885,564 | | |
| Petron Corporation Employees'<br>Retirement Fund (PCERP)<br>Direct | 14.79% | 1,386,156,097 | | |
| San Miguel Corporation<br>Direct | 18.16% | 1,702,870,560 | 7,785,912,221 | |

**Affiliate ***

| | | | |
|---|---|---|---|
| N/A | - | - | |

**Others**

| | | | | |
|---|---|---|---|---|
| Government* | - | - | | |
| Banks* | - | - | | |
| Employees* | - | - | | |
| Lock-up Shares* | 0.20% | 18,504,822 | 18,504,822 | 7,804,451,628 |

| | |
|---|---|
| **Total Number of Shares Owned by the Public** | 1,570,652,869 |

## PUBLIC OWNERSHIP PERCENTAGE
### Total Number of Shares Owned by the Public
### Total Issued and Outstanding Shares

$$\frac{1,570,652,869 \text{ shares}}{9,375,104,497 \text{ shares}} \quad \underline{16.75\%}$$

Required Public Ownership % =  | 10% |

| / | | |
|---|---|---|
| Complied | | Not Complied |

(Please check ( / ) the appropriate box)

---

| | | |
|---|---|---|
| Number of Issued and Outstanding Shares | = | 9,475,104,497 |
| Number of Outstanding Shares | = | 9,475,104,497 |
| Number of Treasury Shares | = | - |
| Number of Listed Shares | = | 9,475,104,497 |
| Number of Foreign-Owned Shares | = | 322,458,061 |
| Foreign Ownership Level (%) | = | 3.40% |
| Foreign Ownership Limit (%) | = | No Foreign Ownership Limit |
| Number of Stockholders | = | 155,676 |
| Number of Shareholders owning at least one Board Lot each (COMMON) | = | 152,915 |
| Number of Shareholders owning at least one Board Lot each (PREFERRED) | = | 119 |