

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

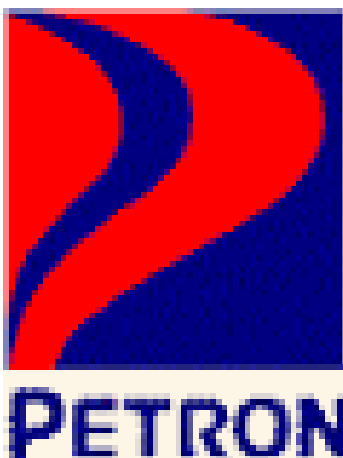
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 18, 2015
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF DECEMBER 31, 2014 (IN MILLIONS)	277,632

11. Indicate the item numbers reported herein
Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification on news articles entitled "Petron forecasts 20% profit margin after refinery upgrade" posted in BusinessWorld Online on September 17, 2015 and "Romero seeks to nullify son's deal with Petron, Zobel in North Harbor" published on September 18, 2015 issue of the Philippine Star under Money-Go-Round column.

Source	BusinessWorld Online and Philippine Star Money-Go-Round Column
Subject of News Report	-
Date of Publication	Sep 17, 2015

Clarification of News Report

We write in response to your request for clarification on the news articles entitled:

1. "Petron forecasts 20% profit margin after refinery upgrade" posted in BusinessWorld Online on September 17, 2015. The article reported in part that:

"PETRON Corp. expects its upgraded refinery to boost its profit margin to 20% starting next year, providing a more stable source for the company that's exposed to the volatility of oil prices in the world market.

...."

2. "Romero seeks to nullify son's deal with Petron, Zobel in North Harbor" published on September 18, 2015 issue of the Philippine Star under Money-Go-Round column. The article reported in part that:

"San Miguel president Ramon S. Ang's fears about Petron being caught in the nasty father-son feud for the control of Manila's North Harbor have materialized.

According to regulatory filings, construction magnate Reghis Romero II has asked the Manila Regional Trial Court to nullify the joint venture agreement his son, Michael, entered with San Miguel subsidiary Petron when the young Romero was managing the family's Harbour Centre Group.

....

In addition to Petron, the elder Romero is also suing San Miguel and Petron director Iñigo Zobel and his associate, former military rebel Ariel Querubin, as well as five other associates.

Specifically, the elder Romero is seeking to void his son's transfer of shares, the increase in the authorized capital, the subscription and the subsequent transfer of shares of a Harbour Centre company that paved the entry of the San Miguel/Petron group in the North Harbor project.

...."

On the article on Petron's refinery, we wish to confirm with the Exchange that we expect Petron's financial performance to improve with the RMP-2 upgrade.

On the North Harbor article, the subject matter thereof is already with the court so we are constrained not to discuss its merits at this time. We advise that the Manila Regional Trial Court, in an Order dated August 3, 2015, denied the plaintiff's request for a temporary restraining order against the defendants. In addition, Harbour Centre Port Terminal, Inc., plaintiff in the case, has filed a motion to withdraw the complaint, which motion is pending with the court. We will inform the Exchange of any material developments.

Other Relevant Information

Please see attached letter dated September 18, 2015.

Filed on behalf by:

Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



September 18, 2015

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Sheena Paula H. Pedrieta**
Disclosure Department

Gentlemen:

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1. “Petron forecasts 20% profit margin after refinery upgrade” posted in BusinessWorld Online on September 17, 2015. The article reported in part that:

“PETRON Corp. expects its upgraded refinery to boost its profit margin to 20% starting next year, providing a more stable source for the company that’s exposed to the volatility of oil prices in the world market.

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Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary