

May 22, 2014

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department 3rd Floor, Philippine Stock Exchange Center Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head - Disclosure Department

Gentlemen:

Please find attached a copy of the Certification of Independent Director which was filed by Mr. Reynaldo G. David with the Securities and Exchange Commission on May 21, 2014 following his election as an Independent Director of the Company at the Annual Stockholders' Meeting held on May 20, 2014.

Very truly yours,

JOEL ANGELO C. CRUZ VP - General Counsel & Corporate Secretary

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CERTIFICATION OF INDEPENDENT DIRECTOR

I, REYNALDO G. DAVID, Filipino, of legal age, and with mailing address a No. 35 Narra Street, South Forbes Park, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

I am an Independent Director of Petron Corporation.

I am not affiliated with any company or organization that directly or indirectly gives rise to a conflict of interest or violates SRC Rule 38.

I possess all the qualifications and none of the disqualifications to serve as in Independent Director of Petron Corporation as provided for in Section 38 of the Securities Regulation Code and its implementing Rules and Regulations.

I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.

I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

Done this 20th day of May 2014 at Mandaluyong City.

Independent Director

MAY 20 2814 SUBSCRIBED AND SWORN to before me this Mandaluyong City, affiant exhibiting to me his Passport with No. EB9544614 issued on November 8, 2013 at Manila, Philippines.

Doc. No. Page No. Book No.

Series of 2014.

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