

August 22, 2013

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department 3rd Floor, Philippine Stock Exchange Center Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion Head, Disclosure Department

Gentlemen:

Further to our information and update dated August 15, 2013, please find attached the media update and advice of the Company entitled "**PETRON COMPLETES CLEAN-UP; COMMUNITY EFFORTS CONTINUE**".

Very truly yours,

JOEL ANGELO C. CRUZ VP - General Counsel & Corporate Secretary



MEDIA RELEASE FOR PUBLICATION

PETRON COMPLETES CLEAN-UP; COMMUNITY EFFORTS CONTINUE

Petron reported that clean-up operations along the shorelines of Rosario, Tanza, Naic, and Noveleta have been completed. Together with hundreds of local community volunteers, about 25 kilometers of shoreline have been cleaned.

The company has also conducted medical missions in Rosario benefitting 700 residents in several barangays and will conduct more in the following days. More than 20,000 food packs have been distributed with the help of LGUs and the provincial government.

Petron continues to monitor the water, soil and marine life quality in these areas until a clean bill of health is achieved. Results show that water samples taken from affected areas have passed oil/grease and oxygen standards. Meanwhile, the Bureau of Fisheries and Aquatic Resources (BFAR) has declared marine life in Cavite safe for consumption as early as August 14.

"All the activities we have been conducting such as clean-up operations, disbursement of compensation, distribution of food items, and other forms of assistance have been done under the guidance and direction of the local governments involved. We have been closely following the instructions of local officials, especially in our host community of Rosario, since they know the needs of their constituents better. We are fortunate that the mayors of Rosario, Tanza, Naic, other LGUs, the provincial government of Cavite, and other concerned agencies have assisted us in giving help to those affected," Petron Corporate Affairs Head Charmaine Canillas said.

"Petron will continue to extend all the necessary assistance to ensure that the lives of those affected would return to normal in the soonest possible time," she added.

(end)

About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines. Its 180,000 barrel-per-day oil refinery produces a full range of petroleum products to supply nearly 40% of the country's total fuel requirements. Through over 2,100 service stations nationwide – the largest service station network in the country – we retail gasoline, diesel and kerosene to motorists. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

Contact: Raffy Ledesma Number: 884-9148 E-mail: <u>rrledesma@petron.com</u> www.facebook.com/PetronCorporation www.twitter.com/Petron_Corp