

April 10, 2012

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department 3rd Floor, Philippine Stock Exchange Center Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Subject: Certification under Oath re Annual Stockholders' Meeting

Dear Ms. Encarnacion:

We are submitting herewith a Certification under oath executed by our stock transfer agent vis-à-vis the total number of shares subscribed, total amount subscribed and paid, and the distribution of the ownership thereof by citizenship.

We trust that we have sufficiently complied with your disclosure requirements.

Very truly yours,

JOEL ANGELO C. CRUZ AVP - General Counsel & Corporate Secretary



SMC STOCK TRANSFER SERVICE CORPORATION

CERTIFICATION

This is to certify that in our capacity as Stock Transfer Agent of **Petron Corporation**, the total shares subscribed and outstanding of the Company as of April 2, 2012 is as follows:

Citizenship	S	Total no. of Shares Subscribed (COMMON)	Total Amount Subscribed and Paid	Percentage
Filipino	-	9,133,593,141	9,133,593,141.00	97.42%
Foreign	-	241,511,356	241,511,356.00	2.58%
Total COMMON Shares	-	9,375,104,497	9,375,104,497.00	100.00%
Citizenshîp		Total no. of Shares Subscribed (PREFERRED)	Total Amount Subscribed and Paid	Percentage
Filipino	-	99,582,960	99,582,960.00	99,58%
Foreign	-	417,040	417,040.00	.42%
Total PREFERRED Shares	-	100,000,000	100,000,000.00	100.00%
Total Subscribed and Oustanding Shares	•	9,475,104,497	9,475,104,497.00	100,00%

This certification is being isued at the request of Petron Corporation in compliance with the reportorial requirements of the Philippine Stock Exchange.

Mandaluyong City, APR 1 4 2012

SMC - STOCK TRANSFER SERVICE CORPORATION

By:

ENRIQUE LL. YUSINGCO VP and General Manager

SUBSCRIBED AND SWORN to before me this

, affiant exhibiting to me

his Passport No. UU0976396 with an expiry date on April 27, 2012.

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A SUBSIDIAN BOOK NO. 22; Series of 2012 SAN MIGUEL CORPORATION

PODIUM LEVEL, SMC HEAD OFFICE COMPLEX, 40 SAN MIGUEL AVENUE, MANUAL DYONG CITY, 150 METRO MANILA, PHILIPPINES TEL. NOS.: (632) 632-3450 to 52 - FAX NO.: (632) 632-3450 to 52 - FAX NO.: (632) 632-3450 to 52 - FAX NO: (