

March 23, 2012

PHILIPPINE STOCK EXCHANGE, INC. (PSE)

Disclosure Department 3rd Floor, Philippine Stock Exchange Center Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Subject: Investors' Briefing (2011 Full Year Results)

Gentlemen:

Please be informed that Petron Corporation, together with San Miguel Corporation, San Miguel Brewery Inc., Ginebra San Miguel Inc., and San Miguel Pure Foods Company Inc., will hold a combined briefing on their 2011 Full Year Results on Wednesday, March 28, 2012, at 3:00 p.m. at the Executive Dining Room, 2nd Floor, SMC-HOC Building, No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila. Attached is a copy of the invitation.

Thank you.

Very truly yours,

JOEL ANGELO C. CRUZ AVP - General Counsel & Corporate Secretary











San Miguel Corporation
San Miguel Brewery Inc.
Ginebra San Miguel Inc.
San Miguel Purefoods Corporation
Petron Corporation

invite you to a combined

Investors' Briefing for the 2011 Full-Year Results

at 3:00pm Manila Time

on Wednesday, 28 March 2012 at the Executive Dining Room (EDR) 2nd Floor, SMC-Head Office Complex No. 40 San Miguel Avenue, Mandaluyong City

R. S. V. P. Gina Qubing 632-3741 Leah Artuz 632-3422 Note:

For faster registration, please prepare your business cards or Ids before approaching the registration table.