



August 1, 2011

PHILIPPINE STOCK EXCHANGE, INC. (PSE)
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig, Metro Manila

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Subject: **Public Ownership Report**

Dear Ms. Encarnacion:

We are submitting our revised public ownership level as of June 30, 2011, reflecting the correct level of public ownership of 7.45% and not 8.52% as earlier reported.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "Joel", written over a light grey circular stamp.

JOEL ANGELO C. CRUZ
AVP – General Counsel &
Corporate Secretary

PETRON CORPORATION
Computation of Public Ownership as of (06/30/11)

	Common	Preferred	Total
Number of Issued Shares	9,375,104,497	100,000,000	9,475,104,497
Less: Number of Treasury Shares (if any)			-
Number of Outstanding Shares	9,375,104,497	100,000,000	9,475,104,497
Less:			
	% to total		Number of
	Outstanding Shares		Shares
Directors *			
Ramon S. Ang Direct	0.0000%		1,000
Eduardo M. Cojuangco, Jr. Direct	0.0000%		1,000
Estelito P. Mendoza Direct	0.0000%		1,000
Bernardino R. Abes Direct	0.0000%		1
Artemio V. Panganiban Direct	0.0000%		1,000
Roberto V. Ongpin Direct	0.0000%		1
Eric O. Recto Direct	0.0032%	300,000	
Ron W. Haddock Direct	0.0000%		1
Joseph N. Pineda Direct	0.0000%		1,000
Reynaldo G. David Direct	0.0000%		1,000
Aurora T. Calderon Direct	0.0000%		1,000
Mirzan Mahathir Direct	0.0000%		1,000
Romela M. Bengzon Direct	0.0000%		1,000
Ferdinand K. Constantino Direct	0.0000%	20,000	
Virgilio S. Jacinto Direct	0.0000%		1,000
Sub-total	0.0032%	320,000	

Officers*

Lubin B. Nepomuceno	0.0006%	5,000	0
Direct			
Emmanuel E. Eraña	0.0002%	0	20,000
Direct			
Rowena O. Cortez	0.0001%	8,580	1,000
Direct			
Tomas S. Cadiz, Jr.	0.0000%	0	10,000
Direct			
Susan Y. Yu	0.0004%	0	53,000
Direct			
Freddie P. Yumang	0.0014%	0	10,000
Direct			
Albertito S. Sarte	0.0002%	0	20,000
Direct			
Efren P. Gabrillo	0.0011%	8,001	1,500
Direct			
Joel Angelo C. Cruz	0	0	0
Direct			
Sub-total	0.0032%	21,581	115,500

Principal Stockholders *			
SEA Refinery Corporation			
Direct	50.10%	4,696,885,564	
Petron Corporation Employees' Retirement Fund (PCERP)			
Direct	24.28%	2,276,456,097	
San Miguel Corporation			
Direct	18.16%	1,702,870,560	
Affiliate *			
N/A	-	-	
Others			
Government*	-	-	
Banks*	-	-	
Employees*	-	-	
Lock-up Shares*	-	-	--- 8,676,212,221
Total Number of Shares Owned by the Public			<u><u>698,892,276</u></u>

<u>PUBLIC OWNERSHIP PERCENTAGE</u>			
<u>Total Number of Shares Owned by the Public</u>		<u>Total Issued and Outstanding Shares</u>	
698,892,276	shares		7.45%
9,375,104,497	shares		
Required Public Ownership %		0.1	10%
<input type="checkbox"/>	Complied	<input checked="" type="checkbox"/>	Not Complied
(Please check (/) the appropriate box)			

Number of Issued and Outstanding Shares	=	9,475,104,497
Number of Outstanding Shares	=	9,475,104,497
Number of Treasury Shares	=	-
Number of Listed Shares	=	9,475,104,497
Number of Foreign-Owned Shares	=	40,581,104
Foreign Ownership Level (%)	=	0.00
Foreign Ownership Limit (%)	=	100%
Number of Stockholders	=	162,855
Number of Shareholder owning at least one Board Lot each (COMMON)	=	160,121
Number of Shareholder owning at least one Board Lot each (PREFERRED)	=	90