



February 10, 2011

PHILIPPINE STOCK EXCHANGE, INC. (PSE)
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion:

Further to our disclosure dated February 2, 2011 on the declaration of cash dividend on preferred shares, please be advised that the stock transfer book of Petron is closed from February 22-25, 2011.

In this regard, may we request the assistance of the Exchange to post this notice for the information of stock brokers.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written over a light grey circular stamp.

JOEL ANGELO C. CRUZ
AVP – General Counsel &
Corporate Secretary