

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

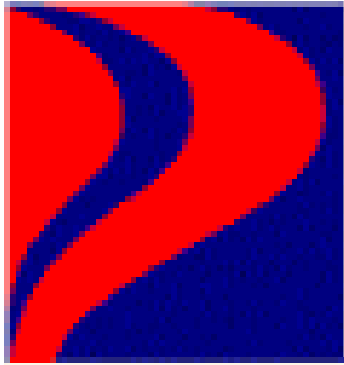
1. Date of Report (Date of earliest event reported)
Nov 10, 2017
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF SEPT 30, 2017 (IN MIL PESO-CONSO)	226,694

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media release entitled "PETRON POSTS P11.8 BILLION NET INCOME IN FIRST NINE MONTHS OF THE YEAR".

Background/Description of the Disclosure

Media release entitled "PETRON POSTS P11.8 BILLION NET INCOME IN FIRST NINE MONTHS OF THE YEAR".

Other Relevant Information

Please see attached letter dated November 10, 2017.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



November 10, 2017

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled
“**PETRON POSTS ₱11.8 BILLION NET INCOME IN FIRST NINE MONTHS OF THE YEAR**”.

Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

**November 10, 2017
MEDIA RELEASE
FOR PUBLICATION & BROADCAST**



PETRON POSTS ₱11.8 BILLION NET INCOME IN FIRST NINE MONTHS OF THE YEAR

The Philippines' leading oil refining and marketing company Petron Corporation reported a consolidated net income of ₱11.8 billion in the first nine months of 2017, 58% higher than the previous year's earnings of ₱7.4 billion.

The impressive result was driven by its continued focus on high-value segments and sustained sales volumes from its Philippines and Malaysian operations. Combined sales volumes hit 80.2 million barrels in the first three quarters of the year, slightly higher than the 79.3 million sold in the same period in 2016.

The company said that sales volumes would have been higher if not for scheduled maintenance. Petron's Bataan refinery was running on maintenance mode below optimum capacity for 35 days in the second quarter and 18 days in the third quarter. Malaysia grew volumes by 9% in the period under review.

In the cutthroat retail segment, Petron's consolidated volumes grew by 8% as a result of its continuing network expansion in both markets coupled with innovative loyalty programs. Lubricant sales, meanwhile, jumped 15% as the company's high-performance engine oils remain a top choice among motorists. Gasoline and Jet A-1 likewise saw double-digit volume increases at 15% and 11%, respectively.

Petron's petrochemical sales grew by 24% over the period. Last year, Petron commissioned its upgraded refinery in Bataan, significantly increasing its fuels production, as well as petrochemicals to fuel the country's economic growth.

Consolidated sales revenues for the first nine months of 2017 reached ₱313.5 billion, up 27% from 2016's ₱247.8 billion. Operating income, in turn, grew by 31% to ₱22.1 billion versus the previous year's ₱16.8 billion.

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“We will definitely have another banner year as we reap the benefits of our strategic programs. These have given us more diverse income streams and improved profitability,” Petron Chairman Eduardo M. Cojuangco, Jr. said.

“As the only Filipino-owned oil major, Petron is committed to making substantial investments to support the government’s call for fresh investments, new jobs, additional infrastructure, and stronger public-private partnerships,” Mr. Cojuangco added.

Already, Petron is studying the next phase of its refinery upgrade and expansion aimed at increasing production of high-margin fuels and petrochemicals. The company is also expanding its logistics and retail network in both countries.

Petron ranked among the world’s top energy companies according to a recent survey conducted by a global information agency and was the only Filipino oil company to make it to the prestigious list. It placed 14th among downstream oil companies in the Asia-Pacific Region.

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About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines and is a leading player in the Malaysian market. It has a combined refining capacity of 268,000 barrels-per-day and produces a full range of world-class fuels and petrochemicals. It has over 2,900 service stations where it retails world-class gasoline and diesel. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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