

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

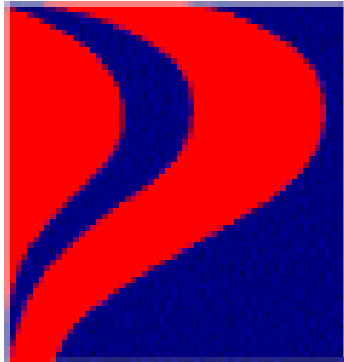
1. Date of Report (Date of earliest event reported)
Nov 8, 2016
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
SERIES A BONDS (PCOR Series A Bonds due 2021) (IN MILLIONS)	P13,000
SERIES B BONDS (PCOR Series B Bonds due 2023) (IN MILLIONS)	P7,000
TOTAL DEBT AS OF SEPTEMBER 30, 2016 (IN MILLIONS)	P201,002

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media release entitled "PETRON SUSTAINS MOMENTUM, POSTS P7.4 BILLION INCOME IN 1st 9 MONTHS OF 2016".

Background/Description of the Disclosure

Media release entitled "PETRON SUSTAINS MOMENTUM, POSTS P7.4 BILLION INCOME IN 1st 9 MONTHS OF 2016".

Other Relevant Information

Please see attached letter dated November 8, 2016.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



November 8, 2016

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled
“**PETRON SUSTAINS MOMENTUM, POSTS ₱7.4 BILLION INCOME
IN 1st 9 MONTHS OF 2016**”.

Very truly yours,

A handwritten signature in black ink that reads "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



November 8, 2016

**MEDIA RELEASE
FOR PUBLICATION & BROADCAST**

PETRON SUSTAINS MOMENTUM, POSTS ₱7.4 BILLION INCOME IN 1st 9 MONTHS OF 2016

The Philippines' leading oil company Petron Corporation sustained its momentum posting a consolidated net income of ₱7.4 billion in the first three quarters of 2016 or a growth of 47% from the previous year's earnings of ₱5.1 billion over the same period.

Petron's solid performance was fueled by sales volume growth due to strong demand and improved production efficiencies.

Philippine and Malaysian sales volumes grew by a combined 6% to 78.2 million barrels in the first nine months of the year compared to the 73.6 million sold in the same period 2015. Both markets saw substantial growth across all major business segments namely Reseller, Industrial, LPG, and Lubricants.

The increase in sales volume partially offset the drop in sales revenue due to lower product prices. Consolidated revenue decreased by 11% to ₱247.8 billion in first three quarters of the year versus ₱278.3 billion in the same period in 2015.

Domestic sales in the Philippines grew by 3.3 million barrels or 10%, to 36.4 million boosted by increased industrial diesel sales, retail gasoline volumes, high demand from the aviation sector, and growing LPG consumption from households.

The Company also reported that its Malaysian operations continue to exhibit robust growth with an 8% increase in its domestic sales over the period.

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“We are confident that we can substantially increase our profits in 2016 compared to last year as demand for fuels remains strong. Strong demand combined with strategic programs we have successfully executed means a higher growth trend for Petron over the long-term,” Petron President and CEO Ramon S. Ang said.

Operating income grew by 23% to ₱16.8 billion in the first nine months of the year.

Recently, Petron issued and listed ₱20 billion in Fixed Rate Bonds to retail investors. The issue was twice oversubscribed over the base offer and was priced at the tight end of the marketing range. Proceeds from the bonds were used mainly to repay existing U.S. dollar denominated debt.

One major project is the retail network expansion program that enables Petron to increase its market presence. Petron has nearly 2,250 service stations nationwide, larger than its three closest competitors combined. In Malaysia, the Company continues to expand its current network of about 570 retail outlets by building more service stations, particularly in underserved markets.

Petron is also producing more high-value fuels and petrochemicals after the commissioning of its US\$2 billion refinery upgrade project at the start of the year. Costs have likewise gone down since its 180,000 barrels-per-day Bataan refinery can now process cheaper crudes. Petron’s Bataan Refinery is one of the most advanced facilities in the region.

Last month, Petron locally produced and launched the country’s first Euro 5 standard fuel. Blaze 100 Euro 5 is much cleaner than standard Euro 4 fuels and promises optimal power, exceptional engine cleanliness, better fuel economy, and lower emissions. Petron Malaysia is also a leader in fuels innovation with the recent roll-out of the Turbo Diesel Euro 5.

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About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines and is a leading player in the Malaysian market. It has a combined refining capacity of 268,000 barrels-per-day and produces a full range of world-class fuels and petrochemicals. It has over 2,800 service stations where it retails gasoline and diesel. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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Number: 884-9148

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www.petron.com

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