

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

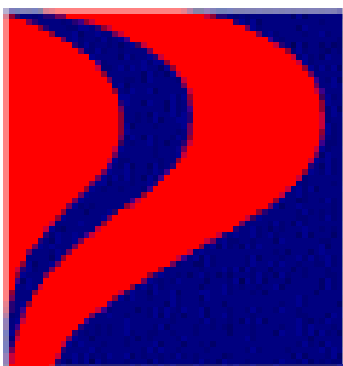
### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 9, 2016
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF JUNE 30, 2016 (IN MILLIONS)	210,349

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Clarification on news article entitled "Petron pegs interest rates for P20-B bonds" posted in philSTAR.com on September 9, 2016.

**Source** philSTAR.com

**Subject of News Report** "Petron pegs interest rates for P20-B bonds"

**Date of Publication** Sep 9, 2016

**Clarification of News Report**

We write in response to your request for clarification on the news article entitled "Petron pegs interest rates for P20-B bonds" posted in philSTAR.com on September 9, 2016. The article reported in part that:

"MANILA, Philippines - Petron Corp. is looking at setting interest rates at up to 4.2 percent for its five-year fixed-rate bonds and up to 4.77 percent for its seven-year bonds.

The company will be offering as much as P20 billion in fixed rates bonds beginning on Oct. 10 until Oct. 14. The listing of the bonds was set on Oct. 21.

According to banking sources, the indicative rates are as follows: 3.7 percent to 4.2 percent for the five year bonds and 4.27 percent to 4.77 percent for the seven year bonds. The final rates will be known on Oct. 6.

The bonds will be offered for a minimum of P50,000, sources also said.

The P20 billion, composed of P15 billion primary bonds and an oversubscription option of P5 billion, represents the first tranche of the firm's P40 billion fixed rate bonds registered with the Securities and Exchange Commission.

...."

We wish to apprise the Exchange that the Company has not yet fixed the offer period and the rates for the bonds. We will make the proper disclosure at the appropriate time.

#### Other Relevant Information

Please see attached letter dated September 9, 2016.

#### Filed on behalf by:

<b>Name</b>	Joel Angelo Cruz
<b>Designation</b>	Vice President - General Counsel and Corp. Sec.



September 9, 2016

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**  
OIC, Head, Disclosure Department

Gentlemen:

We write in response to your request for clarification on the news article entitled “Petron pegs interest rates for P20-B bonds” posted in philSTAR.com on September 9, 2016. The article reported in part that:

“MANILA, Philippines - Petron Corp. is looking at setting interest rates at up to 4.2 percent for its five-year fixed-rate bonds and up to 4.77 percent for its seven-year bonds.

The company will be offering as much as P20 billion in fixed rates bonds beginning on Oct. 10 until Oct. 14. The listing of the bonds was set on Oct. 21.

According to banking sources, the indicative rates are as follows: 3.7 percent to 4.2 percent for the five year bonds and 4.27 percent to 4.77 percent for the seven year bonds. The final rates will be known on Oct. 6.

The bonds will be offered for a minimum of P50,000, sources also said.

The P20 billion, composed of P15 billion primary bonds and an oversubscription option of P5 billion, represents the first tranche of the firm’s P40 billion fixed rate bonds registered with the Securities and Exchange Commission.

....”

We wish to apprise the Exchange that the Company has not yet fixed the offer period and the rates for the bonds. We will make the proper disclosure at the appropriate time.

Thank you.

Very truly yours,

A handwritten signature in black ink that reads "JACruz".

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary