

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 8, 2016

2. SEC Identification Number

31171

3. BIR Tax Identification No.

000-168-801

4. Exact name of issuer as specified in its charter

PETRON CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City

Postal Code

1550

8. Issuer's telephone number, including area code

(63 2) 886-3888, 884-9200

9. Former name or former address, if changed since last report

N/A

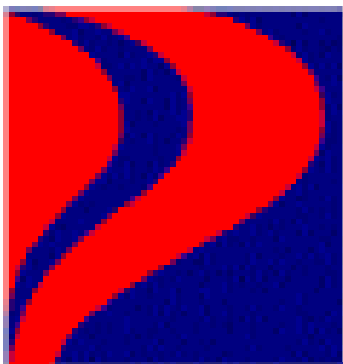
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF JUNE 30, 2016 (IN MILLIONS)	210,349

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Matters approved at the regular board meeting held on August 8, 2016.

**Background/Description of the Disclosure**

Matters approved at the regular board meeting held on August 8, 2016.

**Other Relevant Information**

Please see attached letter dated August 8, 2016.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



August 8, 2016

**PHILIPPINE STOCK EXCHANGE, INC.**  
Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**  
OIC, Head, Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

1. 1<sup>st</sup> Semester 2016 Financial Statements showing that the Company posted a net income of ₱5.28 Billion;
2. Cash dividends for the preferred shareholders with the following record and payment dates:

		<b>Dividend Amount (per share)</b>	<b>Record Date</b>	<b>Payment Date</b>
<b>Preferred Shares Series 2A</b>	4 <sup>th</sup> Quarter 2016	₱ 15.75	October 14, 2016	November 3, 2016
<b>Preferred Shares Series 2B</b>	4 <sup>th</sup> Quarter 2016	₱ 17.14575	October 14, 2016	November 3, 2016
<b>Preferred Shares Series 2A</b>	1 <sup>st</sup> Quarter 2017	₱ 15.75	January 13, 2017	February 3, 2017
<b>Preferred Shares Series 2B</b>	1 <sup>st</sup> Quarter 2017	₱ 17.14575	January 13, 2017	February 3, 2017

3. Appointment of Mr. Rommel B. Remulla as Assistant Vice President – Reseller Trade effective August 1, 2016 and Mr. Virgilio V. Centeno as Assistant Vice President – LPG, Lubes and Greases Trade effective September 1, 2016; and

4. Public offer and issuance of up to P40 billion worth of peso-denominated fixed-rate retail bonds via a shelf registration for a period of three (3) years, with the following details, among others:

- a. initial offering of up to P20 billion worth of the bonds;
- b. appointment of the group of BDO Capital & Investment Corporation, BPI Capital Corporation and SB Capital Investment Corporation as joint issue managers, joint bookrunners and joint lead underwriters, including other banks that may be invited subsequently to join the group, for the initial/first offering;
- c. filing of the appropriate Registration Statement and prospectus with the Securities and Exchange Commission;
- d. filing of a listing application with the Philippine Dealing & Exchange Corp.; and
- e. other terms and conditions to be determined by Management.

Very truly yours,



**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary