

Ex-Date : Jan 10, 2017

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

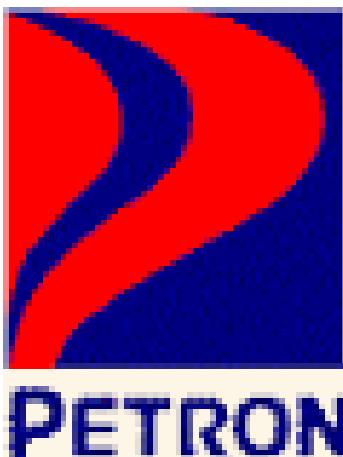
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 8, 2016
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF JUNE 30, 2016 (IN MILLIONS)	210,349

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividends for Series 2A preferred shares (PRF2A) for the 1st quarter of 2017.

Background/Description of the Disclosure

Declaration of cash dividends for Series 2A preferred shares (PRF2A) for the 1st quarter of 2017. Dividend declaration also covered cash dividends for the 4th quarter of 2016 covered by a separate PSE Disclosure Form 6-1.

Type of Securities

Common	
Preferred	PRF2A
Others	-

Cash Dividend

Date of Approval by Board of Directors	Aug 8, 2016
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A

Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	P15.75
Record Date	Jan 13, 2017
Payment Date	Feb 3, 2017

Source of Dividend Payment

Unrestricted retained earnings as of June 30, 2016.

Other Relevant Information

Please see attached letter dated August 8, 2016.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



August 8, 2016

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

1. 1st Semester 2016 Financial Statements showing that the Company posted a net income of ₱5.28 Billion;
2. Cash dividends for the preferred shareholders with the following record and payment dates:

		Dividend Amount (per share)	Record Date	Payment Date
Preferred Shares Series 2A	4 th Quarter 2016	₱ 15.75	October 14, 2016	November 3, 2016
Preferred Shares Series 2B	4 th Quarter 2016	₱ 17.14575	October 14, 2016	November 3, 2016
Preferred Shares Series 2A	1 st Quarter 2017	₱ 15.75	January 13, 2017	February 3, 2017
Preferred Shares Series 2B	1 st Quarter 2017	₱ 17.14575	January 13, 2017	February 3, 2017

3. Appointment of Mr. Rommel B. Remulla as Assistant Vice President – Reseller Trade effective August 1, 2016 and Mr. Virgilio V. Centeno as Assistant Vice President – LPG, Lubes and Greases Trade effective September 1, 2016; and

4. Public offer and issuance of up to P40 billion worth of peso-denominated fixed-rate retail bonds via a shelf registration for a period of three (3) years, with the following details, among others:

- a. initial offering of up to P20 billion worth of the bonds;
- b. appointment of the group of BDO Capital & Investment Corporation, BPI Capital Corporation and SB Capital Investment Corporation as joint issue managers, joint bookrunners and joint lead underwriters, including other banks that may be invited subsequently to join the group, for the initial/first offering;
- c. filing of the appropriate Registration Statement and prospectus with the Securities and Exchange Commission;
- d. filing of a listing application with the Philippine Dealing & Exchange Corp.; and
- e. other terms and conditions to be determined by Management.

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary