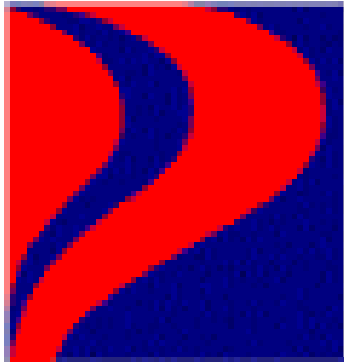


The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Certification of Independent Directors
Report Period/Report Date	May 18, 2016

Description of the Disclosure

Please see attached letter dated May 18, 2016, together with the Certification of Independent Director filed by each of the independent directors of the Company with the Securities and Exchange Commission on May 18, 2016.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



May 18, 2016

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Please find attached copies of the Certification of Independent Director each filed with the Securities and Exchange Commission today by Messrs. Reynaldo G. David, Artemio V. Panganiban and Margarito B. Teves following their election as Independent Directors of the Company at the Annual Stockholders' Meeting held on May 17, 2016.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joel", written over a light blue circular stamp.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

COVERSHEET

3 1 1 7 1
S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E. M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JOEL ANGELO C. CRUZ
Contact Person

886-3888
Company Telephone Number

1 2 - 3 1
Month Day
Fiscal Year

Certification of Independent Director
FORM TYPE

0 5 1 7
Month Day
Annual Meeting (for 2016)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1995 and 2010
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

149,374 (as of March 31, 2016)
Total No. of Stockholders

Total Amount of Debt Outstanding: P202,545 Million (as of March 31, 2016)
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

CERTIFICATION OF INDEPENDENT DIRECTOR



I, REYNALDO G. DAVID, Filipino, of legal age, and with mailing address at No. 35 Narra Street, South Forbes Park, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

I am an Independent Director of Petron Corporation.

I am not affiliated with any company or organization that directly or indirectly gives rise to a conflict of interest or violates SRC Rule 38.

I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation as provided for in Section 38 of the Securities Regulation Code and its implementing Rules and Regulations.

I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.


I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

Done this 17th day of May 2016 at Mandaluyong City.


REYNALDO G. DAVID
Independent Director

SUBSCRIBED AND SWORN to before me this MAY 17 2016 at Mandaluyong City, affiant exhibiting to me his Passport with No. EB9544614 issued on November 8, 2013 at Manila, Philippines.

Doc. No. 397 ;
Page No. 81 ;
Book No. II ;
Series of 2016.


DON-VIC P. QUEZON
Notary Public for Mandaluyong City
40 San Miguel Avenue, 1550 Mandaluyong City
Appointment No. 0382-16
Until December 31, 2017
Attorney's Roll No. 56728
PTR No. 2616741/1-4-16/Mandaluyong
Lifetime IBP No. 0832-
MCLE Compliance No. IV-0014582/3-25-13

COVER SHEET

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S. E. C. Registration Number

										P	E	T	R	O	N													
										C	O	R	P	O	R	A	T	I	O	N								

(Company's Full Name)

S	M	C			H	E	A	D			O	F	F	I	C	E			C	O	M	P	L	E	X		4	0		S	A	N
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(Business Address: No. Street City / Town / Province)

ATTY. JOEL ANGELO C. CRUZ

Contact Person

886-3888

Company Telephone Number

1	2	-	3	1
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Month Day

Fiscal Year

Certification of Independent Director

FORM TYPE

0	5
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Month

1	7
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Day

Annual Meeting

(for 2016)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1995 and 2010
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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

149,374 (as of March 31, 2016)

Total No. of Stockholders

Total Amount of Debt Outstanding: P202,545 Million (as of March 31, 2016)

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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Fiscal Numer

LCU

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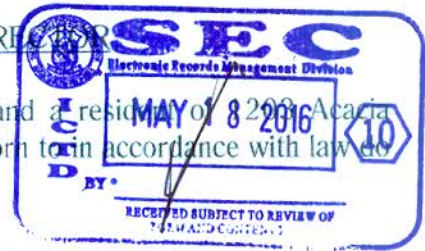
Document I. D.

Cashier

STAMPS

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CERTIFICATION OF INDEPENDENT DIRECTOR




I, ARTEMIO V. PANGANIBAN, Filipino, of legal age, and a resident of Acacia Street, Dasmariñas Village, Makati City, after having been duly sworn to, hereby declare that:

1. I am an independent director of Petron Corporation;
2. I am affiliated with the following listed companies or organizations:

Company/Organization	Position/Relationship	Period of Service
GMA Network, Inc.	Independent Director	2007 - present
First Philippine Holdings Corporation	Independent Director	2007 - present
Metro Pacific Investments Corporation	Independent Director	2007 - present
Manila Electric Company	Independent Director	2008 - present
Robinsons Land Corporation	Independent Director	2008 - present
GMA Holdings, Inc.	Independent Director	2009 - present
Asian Terminals, Inc.	Independent Director	2010 - present
Philippine Long Distance Telephone Co.	Independent Director	2013 - present
Jollibee Foods Corporation	Director	2012 - present
Metropolitan Bank & Trust Company	Senior Adviser	2007 - present
Double Dragon Properties Corporation	Adviser	2014 - present
Bank of the Philippine Islands	Member, Advisory Council	April 15, 2016-present
For my full bio-data, log on to my personal website: cjpanganiban.com		

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and the Amended Implementing Rules and Regulations of the Securities Regulation Code.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of Petron Corporation of any change in the abovementioned information within five (5) days from its occurrence.


DONE this 17th day of May 2016 at Mandaluyong City.


ARTEMIO V. PANGANIBAN
Independent Director

MAY 17 2016

SUBSCRIBED AND SWORN to before me this _____ at Mandaluyong City, affiant personally appeared before me and exhibited to me his Diplomatic Passport No. DE0013400 issued by the Department of Foreign Affairs, Manila on December 15, 2015.

Doc. No. 399 ;
Page No. 81 ;
Book No. II ;
Series of 2016.


DON-VIC P. QUEZON
Notary Public for Mandaluyong City
40 San Miguel Avenue, 1550 Mandaluyong City
Appointment No. 0382-16
Until December 31, 2017
Attorney's Roll No. 56728
PTR No. 2616741/1-4-16/Mandaluyong
Lifetime IBP No. 08324
MCLE Compliance No. IV-0014582/3-25-13

COVER SHEET

3 1 1 7 1

S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E. M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JOEL ANGELO C. CRUZ
Contact Person

886-3888
Company Telephone Number

1 2 - 3 1
Month Day
Fiscal Year

Certification of Independent Director
FORM TYPE

0 5 1 7
Month Day
Annual Meeting (for 2016)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1995 and 2010
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

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Domestic Foreign

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Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

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CERTIFICATION OF INDEPENDENT DIRECTOR



I, **MARGARITO B. TEVES**, Filipino, of legal age and a resident of 411 Ambuklao Street, Ayala Alabang Village, Muntinlupa City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of Petron Corporation;
2. I am affiliated with the following companies or organizations:

Company	Position/Relationship	Period of Service
P.J. Lhuillier Group of Companies	Member, Strategic Committee	February 2015 to present
Bank of Commerce	Board Adviser	July 26, 2013 to present
Atlantic Aurum Investments Philippines Corporation	Independent Director	July 19, 2013 to present
AB Capital Investment Corp.	Independent Director	June 29, 2012 to present
San Miguel Corporation	Independent Director	June 14, 2012 to present
The Wallace Business Forum	Managing Director	March 1, 2012 to present
Think Tank	Chairman	1998 to 2000; 2010 to present
Alphaland Balesin Island Club, Inc.	Independent Director	2012 - Present
Alphaland Corporation	Independent Director	May 26 2011 - Present
Atok-Big Wedge Co., Inc.	Independent Director	2011 - Present
The City Club at Alphaland Makati Place, Inc.	Independent Director	2011 - Present
Pampanga Sugar Development Co (PASUDECO)	Director	July 2011 - Present

Among the companies above, San Miguel Corporation and Atok-Big Wedge Co., Inc. are also listed with the Philippine Stock Exchange.


3. I possess all the qualifications and none of the disqualifications to serve as an independent director of Petron Corporation as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

DONE this 17th day of May 2016 at Mandaluyong City.


MARGARITO B. TEVES
Independent Director

SUBSCRIBED AND SWORN to before me this MAY 17 2016 at Mandaluyong City, affiant exhibiting to me his Passport Number EC3397199 issued on February 6, 2015 at DFA Manila.

Doc. No. 398 ;
Page No. 81 ;
Book No. II ;
Series of 2016.


DON-VIC P. QUEZON
Notary Public for Mandaluyong City
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