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**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities**

***References: SRC Rule 23 and  
Section 17.5 of the Revised Disclosure Rules***

<b>Name of Reporting Person</b>	Raymond C. Osmond
<b>Date of Event Requiring Statement</b>	Feb 19, 2018
<b>Relationship of Reporting Person to Issuer</b>	AVP - Refinery Solid Fuel-Fired Boiler/Thermal Power Plant

**Description of the Disclosure**

Please see attached letter dated February 19, 2018, together with the SEC Form 23-A filed with the Securities and Exchange Commission on February 19, 2018 by Mr. Raymond C. Osmond.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



February 19, 2018

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City  
Taguig City

Attention: **Mr. Jose Valeriano B. Zuño III**  
OIC, Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue cor. Paseo de Roxas  
Makati City

Attention: **Ms. Erika Grace C. Alulod**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached copy of the Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A) which was filed with the Securities and Exchange Commission today by Mr. Raymond C. Osmond who was appointed on February 13, 2018 as Assistant Vice President for Refinery Solid Fuel-Fired Boiler/Thermal Power Plant effective January 1, 2018.

Very truly yours,

A handwritten signature in black ink, appearing to read "JACruz".

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary



102192018001313

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: [mis@sec.gov.ph](mailto:mis@sec.gov.ph)

**Barcode Page**

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**Company Information**

SEC Registration No. 0000031171

Company Name PETRON CORP.

Industry Classification Mfg. Ofgas; Distribution Ofgaseous Fuels Through Mains

Company Type Stock Corporation

**Document Information**

Document ID 102192018001313

Document Type Initial Statement of Beneficial Ownership

Document Code 23A

Period Covered February 13, 2018

No. of Days Late 0

Department CFD

Remarks REPORTING PERSON:  
OSMOND RAYMOND CASTAÑEDA

## COVERSHEET

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S. E. C. Registration Number

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M	I	G	U	E	L		A	V	E.		M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y			

( Business Address: No. Street City / Town / Province )

**ATTY. JOEL ANGELO C. CRUZ**  
Contact Person

886-3888  
Company Telephone Number

1	2
Month	Day

3	1
Month	Day

Fiscal Year

# SEC FORM 23-A

0 5      1 6  
Month      Day  
Annual Meeting  
(for 2017)

<b>Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014 and 2016</b> Secondary License Type, if Applicable	
1994	
1995	
1996	
2010	
2014	
2016	

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

147,283 (as of September 30, 2017)
<b>Total No. of Stockholders</b>

Total Amount of Debt Outstanding: P226,694 Million (as of September 30, 2017-CONSO)

Domestic	Foreign

To be accomplished by SEC Personnel concerned

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Fiscal Numer

LCU

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-A**

**REVISED**

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

<b>1. Name and Address of Reporting Person</b> <b>OSMOND, RAYMOND CASTAÑEDA</b> <small>(Last) (First) (Middle)</small> <b>No. 36 Petron Bataan Refinery Compound</b> <small>(Street)</small> <b>Limay, Bataan</b> <small>(City) (Province) (Postal Code)</small>		<b>2. Date of Event Requiring Statement</b> <small>(Month/Day/Year)</small> <b>February 13, 2018 (Date of Appointment)</b> <b>January 1, 2018 (Date of Effectivity)</b>	<b>5. Issuer Name and Trading Symbol</b> <b>Petron Corporation (PCOR)</b> <b>6. Relationship of Reporting Person to Issuer</b> <small>(Check all applicable)</small> <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input checked="" type="checkbox"/> Officer  <small>(give title below)</small> </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other  <small>(specify below)</small> </div> </div> <b>7. If Amendment,</b> <small>Date of Original (Month/Day/Year)</small>  <b>AVP - Refinery Solid Fuel-Fired Boiler/Thermal Power Plant</b>							
		<b>3. Tax Identification Number</b> <b>120-139-324</b>	<b>4. Citizenship</b> <b>Filipino</b>							
<b>Table 1 - Equity Securities Beneficially Owned</b>										
<b>1. Class of Equity Security</b>	<b>2. Amount of Securities Beneficially Owned</b> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;">%</th> <th style="width:50%;">Number</th> </tr> <tr> <td></td> <td align="center"><b>0</b></td> </tr> <tr> <td></td> <td align="center"><b>500</b></td> </tr> </table>		%	Number		<b>0</b>		<b>500</b>	<b>3. Ownership Form: Direct (D) or Indirect (I) *</b>  	<b>4. Nature of Indirect Beneficial Ownership</b>  
%	Number									
	<b>0</b>									
	<b>500</b>									
<b>COMMON</b>										
<b>PREFERRED SERIES 2A</b>			<b>I</b>	Held through a broker						

**If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.  
(Print or Type Responses)

- \* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-A** (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

**Explanation of Responses:**

(continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

**Explanation of Responses:**

(Print or Type Responses)



**FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10%  
DISCLOSURE REQUIREMENTS**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.



- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed on February 13, 2018.

  
By: **Raymond C. Osmond**  
Petron Corporation