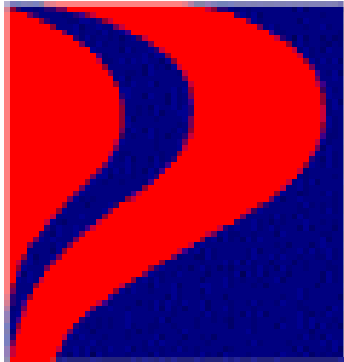


The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

Monthly
Quarterly
Others

| | |
|--------------------|--------------|
| Report Date | Dec 31, 2017 |
|--------------------|--------------|

Computation of Public Ownership

| | |
|---|---------------|
| Number of Issued and Outstanding Common Shares | 9,375,104,497 |
| Less: Number of Treasury Common Shares, if any | 0 |
| Number of Outstanding Common Shares | 9,375,104,497 |

Less :

A. Directors

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|---------------------------|--------|----------|--------------------------------|-------------------------------|
| Ramon S. Ang | 1,000 | 0 | 1,000 | 0 |
| Eduardo M. Cojuangco, Jr. | 1,000 | 0 | 1,000 | 0 |
| Estelito P. Mendoza | 1,000 | 0 | 1,000 | 0 |
| Jose P. De Jesus | 500 | 225,000 | 225,500 | 0 |
| Aurora T. Calderon | 1,000 | 0 | 1,000 | 0 |
| Margarito B. Teves | 500 | 0 | 500 | 0 |
| Eric O. Recto | 1 | 0 | 1 | 0 |
| Ron W. Haddock | 1 | 0 | 1 | 0 |
| Mirzan Mahathir | 1,000 | 0 | 1,000 | 0 |
| Reynaldo G. David | 1,000 | 0 | 1,000 | 0 |
| Romela M. Bengzon | 1,000 | 0 | 1,000 | 0 |
| Virgilio S. Jacinto | 1,000 | 0 | 1,000 | 0 |
| Lubin B. Nepomuceno | 5,000 | 0 | 5,000 | 0 |
| Artemio V. Panganiban | 1,000 | 0 | 1,000 | 0 |
| Nelly Favis-Villafuerte | 1,000 | 0 | 1,000 | 0 |
| | 16,002 | 225,000 | 241,002 | 0 |

B. Officers

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|---------------------|--------|-----------|--------------------------------|-------------------------------|
| Emmanuel E. Eraña | 0 | 0 | 0 | 0 |
| Rowena O. Cortez | 8,580 | 0 | 8,580 | 0 |
| Rolando B. Salonga | 845 | 0 | 845 | 0 |
| Dennis S. Janson | 163 | 15,000 | 15,163 | 0 |
| Archie B. Gupalor | 3,000 | 0 | 3,000 | 0 |
| Susan Y. Yu | 0 | 425,000 | 425,000 | 0 |
| Freddie P. Yumang | 0 | 73,600 | 73,600 | 0 |
| Albertito S. Sarte | 0 | 1,050,000 | 1,050,000 | 0.01 |
| Joel Angelo C. Cruz | 0 | 0 | 0 | 0 |
| Julieta L. Ventigan | 2,100 | 0 | 2,100 | 0 |
| | 14,688 | 1,563,600 | 1,578,288 | 0.01 |

C. Principal/Substantial Stockholders

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------------------------------|---------------|----------|--------------------------------|-------------------------------|
| SEA Refinery Corporation | 4,696,885,564 | 0 | 4,696,885,564 | 50.1 |
| Petron Corporation Employees | 731,156,097 | 0 | 731,156,097 | 7.8 |
| San Miguel Corporation | 1,702,870,560 | 0 | 1,702,870,560 | 18.16 |
| | 7,130,912,221 | 0 | 7,130,912,221 | 76.06 |

D. Affiliates

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

E. Government

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| None | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

F. Banks

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| None | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

G. Employees

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| None | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

H. Lock-Up Shares

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|-----------|----------|--------------------------------|-------------------------------|
| - | 7,604,613 | 0 | 7,604,613 | 0.08 |
| | 7,604,613 | 0 | 7,604,613 | 0.08 |

I. Others

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

| | |
|---|---------------|
| Number of Listed Common Shares | 9,375,104,497 |
| Total Number of Non-Public Shares | 7,140,336,124 |
| Total Number of Shares Owned by the Public | 2,234,768,373 |
| Public Ownership Percentage | 23.84 |

Other Relevant Information

Please see attached Public Ownership Report as of December 31, 2017 issued by the Company's stock transfer agent, SMC Stock Transfer Service Corporation.

Filed on behalf by:

| | |
|--------------------|---|
| Name | Jhoanna Jasmine Javier-Elacio |
| Designation | Legal Manager and Assistant Corporate Secretary |



PCOR
PUBLIC OWNERSHIP REPORT

Report Date: December 31, 2017

Computation of Public Ownership

| | |
|--|---------------|
| Number of Issued Common Shares | 9,375,104,497 |
| Less: Number of Treasury Common Shares, if any | 0 |
| Number of Outstanding Common Shares | 9,375,104,497 |

Less:

A. Directors

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|---------------------------|--------|----------|--------------------------------|-------------------------------|
| Ramon S. Ang | 1,000 | | 1,000 | 0.0000% |
| Eduardo M. Cojuangco, Jr. | 1,000 | | 1,000 | 0.0000% |
| Estelito P. Mendoza | 1,000 | | 1,000 | 0.0000% |
| Jose P. de Jesus | 500 | 225,000 | 225,500 | 0.0024% |
| Aurora T. Calderon | 1,000 | | 1,000 | 0.0000% |
| Margarito B. Teves | 500 | | 500 | 0.0000% |
| Eric O. Recto | 1 | | 1 | 0.0000% |
| Ron W. Haddock | 1 | | 1 | 0.0000% |
| Mirzan Mahathir | 1,000 | | 1,000 | 0.0000% |
| Reynaldo G. David | 1,000 | | 1,000 | 0.0000% |
| Romela M. Bengzon | 1,000 | | 1,000 | 0.0000% |
| Virgilio S. Jacinto | 1,000 | | 1,000 | 0.0000% |
| Lubin B. Nepomuceno | 5,000 | | 5,000 | 0.0001% |
| Artemio V. Panganiban | 1,000 | | 1,000 | 0.0000% |
| Nelly Favis-Villafuerte | 1,000 | | 1,000 | 0.0000% |

B. Officers

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|--------------------|--------|----------|--------------------------------|-------------------------------|
| Emmanuel E. Erana | | | 0 | 0.0000% |
| Rowena O. Cortez | 8,580 | | 8,580 | 0.0001% |
| Rolando B. Salonga | 845 | | 845 | 0.0000% |
| Dennis S. Janson | 163 | 15,000 | 15,163 | 0.0002% |

| | | | | |
|---------------------|-------|-----------|-----------|---------|
| Archie B. Gupalor | 3,000 | | 3,000 | 0.0000% |
| Susan Y. Yu | | 425,000 | 425,000 | 0.0045% |
| Freddie P. Yumang | | 73,600 | 73,600 | 0.0008% |
| Albertito S. Sarte | | 1,050,000 | 1,050,000 | 0.0112% |
| Joel Angelo C. Cruz | | | 0 | 0.0000% |
| Julieta L. Ventigan | 2,100 | | 2,100 | 0.0000% |

C. Principal / Substantial Stockholders

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|---|---------------|----------|--------------------------------|-------------------------------|
| SEA Refinery Corporation | 4,696,885,564 | | 4,696,885,564 | 50.10% |
| Petron Corporation Employees' Retirement Fund (PCERP) | 731,156,097 | | 731,156,097 | 7.80% |
| San Miguel Corporation | 1,702,870,560 | | 1,702,870,560 | 18.16% |

D. Affiliates

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| | 0 | 0 | 0 | 0 |

E. Government

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| None | 0 | 0 | 0 | 0 |

F. Banks

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| None | 0 | 0 | 0 | 0 |

G. Employees

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| None | 0 | 0 | 0 | 0 |

H. Lock-Up Shares

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|------|-----------|----------|--------------------------------|-------------------------------|
| | 7,604,613 | 0 | 7,604,613 | 0.0811% |

I. Others

| Name | Direct | Indirect | Total Direct & Indirect Shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| | 0 | 0 | 0 | 0 |

| | |
|---|---------------|
| Number of Listed Common Shares * | 9,375,104,497 |
| Total Number of Non-Public Shares | 7,140,336,124 |
| Total Number of Shares Owned by the Public | 2,234,768,373 |
| Public Ownership Percentage | 23.84% |

* As indicated in the PSE website